



Journal Entry Processing Services

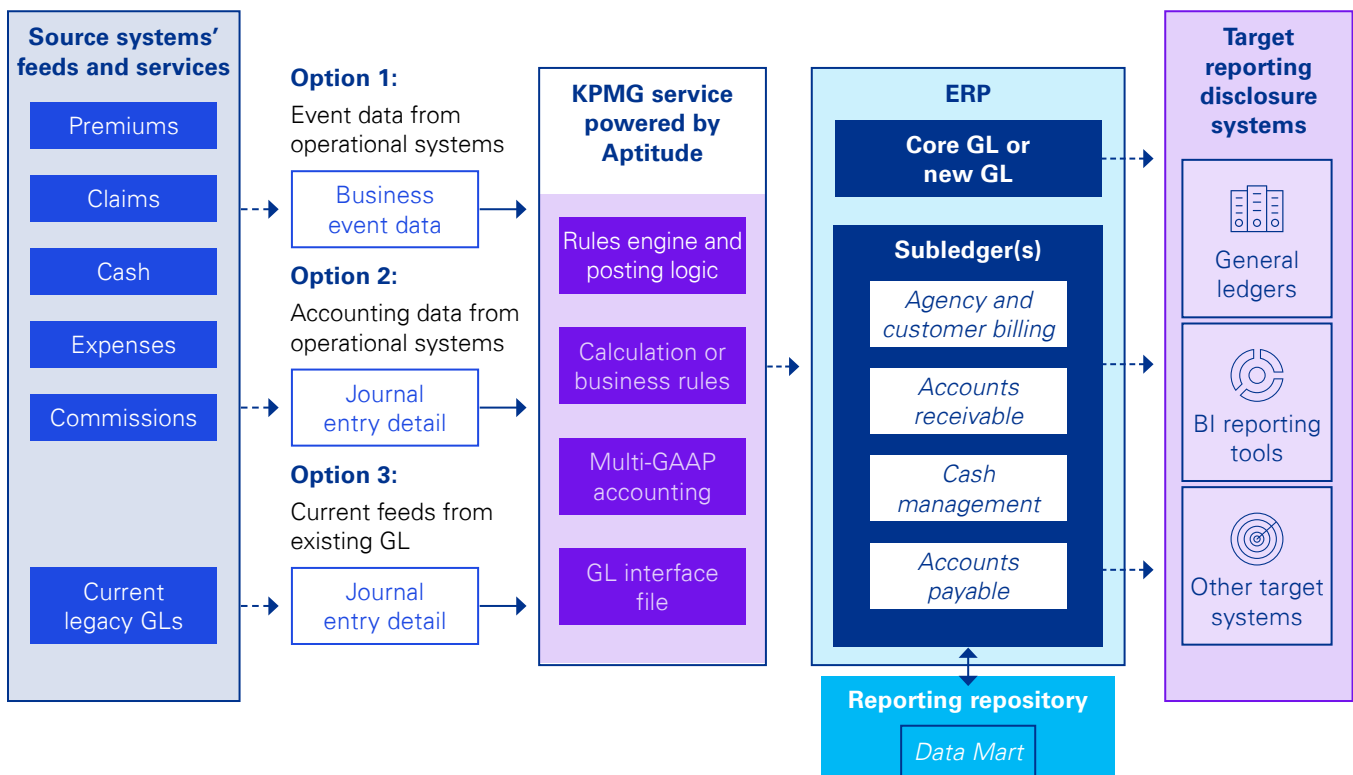
Navigate confidently into the digital future by accelerating general ledger processing and integration.



KPMG Journal Entry Processing Services

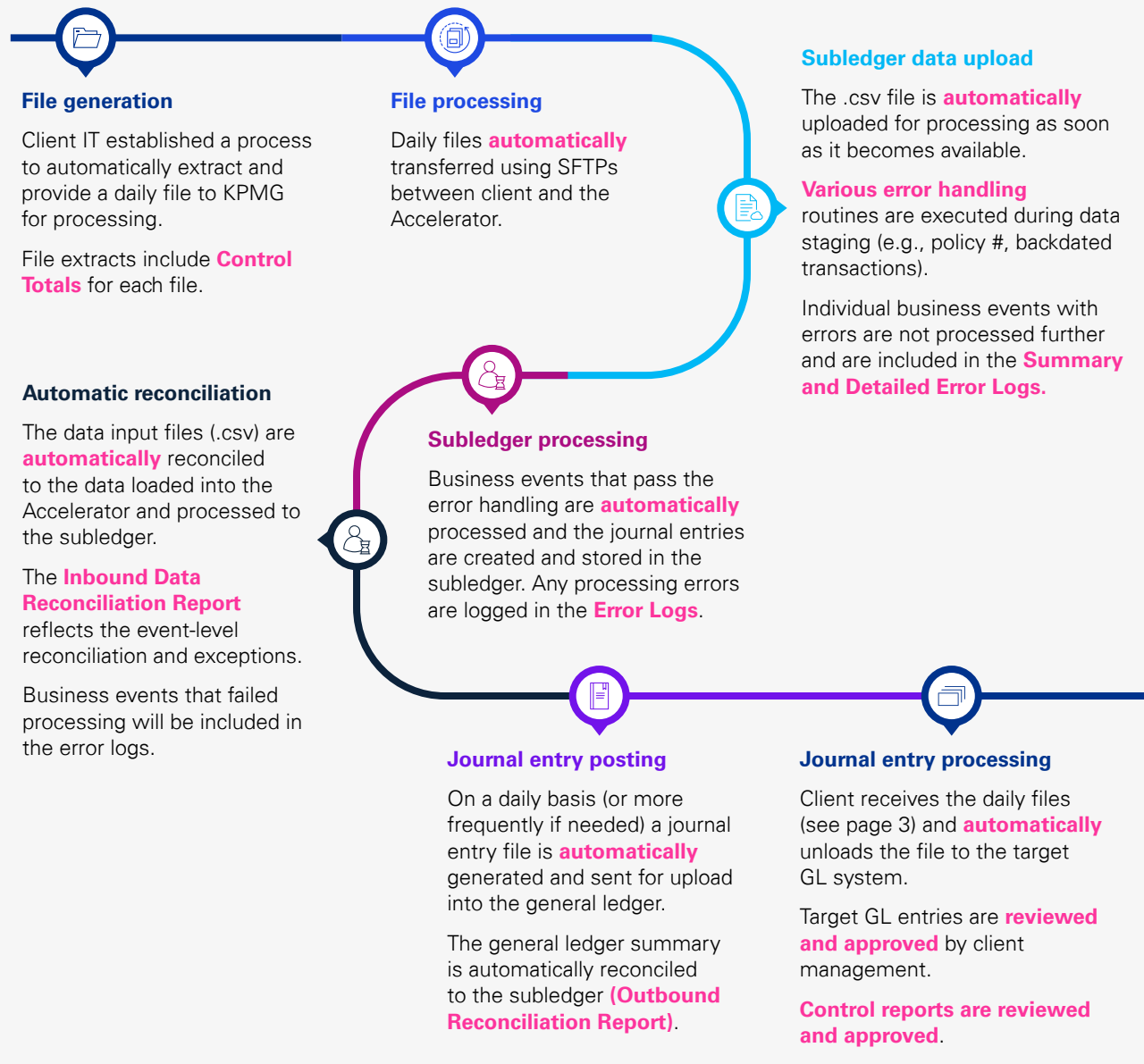
Our services, enabled by Aptitude's open finance data management platform, automate journal entry creation and integrate multiple general ledgers into a primary ledger or reporting solution. Services include wide-ranging process, key reporting and financial reporting controls

An architecture that supports efficient finance integration



KPMG Journal Entry Processing Services brings insights from transactional data to accounting events and journal entries, with lineage back to the source data. The detailed event-based subledger data can be further utilized, to support advanced reporting, insights, and analytics.

An integrated, controlled, process flow



Features and functionality

- Functions as a subledger that is focused on creating and processing accounting events
- Creates accounting events (if needed), journal entries, and posting rules in the subledger
- Centralizes and enables accounting calculation rules to support improved efficiency
- Provides a strategic integration platform with rules to create journal entries aligned to target-state general ledger
- Creates resource capacity as KPMG supports the migration of the general ledgers and allows the business to prioritize activities related to core systems
- KPMG provides the services and maintains the rules through the transition period

Potential benefits of KPMG Journal Entry Processing Services

1



Control

Highly flexible and configurable giving finance full control

- Deliver multientity, multicurrency, multi-GAAP, multiperiod reporting at a single point
- Rationalize posting patterns, accounting rules, and business logic across all source systems

2



Data

Rich, highly granular level data model (if preferred)

- Consolidate and standardize data from multiple, siloed sources
- Scalability, speed, and capacity to handle vast amounts of transactional-level data

3



Operational efficiencies

Enabling resources to be redeployed on value-added tasks

- Leverage the KPMG client-approved preconfiguration, to enable an accelerated deployment path
- Consolidation of multiple GL systems into a single primary ledger
- Supported by a financial reporting control environment

4



Agility

Modern finance architecture that can embrace change

- Configuration deployed could be used over a longer period to enable continued processing agility.
- Integrate new business divisions and geographies quickly using preestablished configuration

Applicable use cases

- Integration of a newly acquired entity into the current financial architecture
- Interim/long-term solution to eliminate secondary general ledgers and enable a single enterprise general ledger
- Interim/long-term solution to automate manual journal entries

Where do you go from here?

The scale and speed of transformation required to keep up is unprecedented.

The key to success is taking the first step by developing a blueprint for how your finance organization can turn disruptors into opportunities for value creation and growth.

Contact us

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