



# KPMG Asia Pacific Tax Weekly

KPMG Asia Pacific Tax Centre | 05 June 2020



## Asia Pacific Tax Developments

### Australia

#### [Extension of JobKeeper reporting deadline \(COVID-19\)](#)

---

The Commissioner of Taxation granted a one-week deferral of the due date for the monthly JobKeeper payment declaration, commencing from June 2020.

### Cambodia

#### [Certain relief for tourism, garment sectors and educational institutions \(COVID-19\)](#)

---

Authorities in Cambodia have released guidance items to provide certain relief in response to the coronavirus (COVID-19) pandemic.



# India

## [Amendments to MAP application and procedural rules](#)

---

The Central Board of Direct Taxes in May 2020 issued a notification amending Rule 44G of the Income-tax Rules, 1962 with respect to the application and procedure for the mutual agreement procedure.

## [Bad debt claim as business loss; digital content depreciation](#)

---

The KPMG member firm in India has prepared reports about the bad debt claim, electronic modes of payment, depreciation of digital content as copyrighted intangible asset, principal component of lease rent paid not revenue expenditure and shares received as part of family arrangement tax developments.

## [COVID 19 Relaxation on Travel](#)

---

Government of India has come out with travel advisories and Frequently Asked Questions (FAQs) relating to visa on account of outbreak of Covid-19 pandemic.

## [Foreign celebrity appearing in a product launch event organised abroad for promoting business in India, constitutes business connection in India](#)

---

The Mumbai Bench of Income-tax Appellate Tribunal held that the event in which the appearance was made by a celebrity was held outside India and all benefits were accrued to the tax payer in India. On account of these benefits to the tax payer in India, foreign celebrity was paid for his participation in Dubai car event launch. Thus such income is accrued and arisen in India due to business connection in India and hence tax should be withheld while making such payment to the foreign celebrity.

## [GST Circular update – Clarification with respect to challenges faced by registered person in adhering to compliance requirements](#)

---

Central Board of Indirect Taxes and Customs have issued a circular , clarifying certain challenges faced by the taxpayer in adhering to the compliance requirements under GST.

## [India Tax Konnect](#)

---

In view of the spread of pandemic COVID19, the President promulgated an Ordinance on 31 March 2020, to provide relief in respect of certain tax related provisions.

## [Supreme Court's decision on the granting of refund when scrutiny proceedings have been initiated](#)

---

The Supreme Court dealt with an issue of processing of return and granting of tax refund when the scrutiny proceedings have been initiated. The Supreme court held that as per the new regime, The Assessing officer can withhold the refund only with the prior approval and by recording the reasons in writing.

## Malaysia

### [Amendments to Service Tax Regulations and Order](#)

---

The Amendments in relation to Service Tax Regulations and Order have been published in the Federal Government Gazette on 13 May 2020.

### [Price Control and Anti-Profiteering Implications of COVID-19](#)

---

Given the business changes in response to consumer behavior and the current market situation, businesses should be mindful of the challenges in complying with the Price Control and Anti-Profiteering Regulations 2018.

## Thailand

### [Tax incentives to encourage foreign investment and relocation of production](#)

---

The Thai Cabinet in late April 2020 approved the principles underlying tax incentives that are intended to encourage foreign investors to relocate their production activities to Thailand and to enhance Thailand's competitiveness. The tax incentives would be made available under the "Thailand Plus Package."

## Taiwan

### [Updated XML schema user guide, CRS regime](#)

---

The tax authority of Taiwan on 15 May 2020 issued an updated XML schema user guide (V1.4) for the financial institution information declaration system under the common reporting standard regime.



## Beyond Asia Pacific

### [Dominican Republic: Extended tax return filing, payment dates \(COVID-19\)](#)

---

The Dominican tax authority (DGII) implemented new tax relief measures in response to the coronavirus pandemic.

### [Netherlands: Extended and new tax relief measures in “emergency package 2.0” \(COVID-19\)](#)

---

The government on 20 May 2020 announced that certain tax relief measures that were part of an initial emergency package (“emergency package 1.0”) offered in response to the COVID-19 pandemic would be extended and supplemented with new measures (“emergency package 2.0”).



## TaxNewsFlash by region

For the latest tax developments from other regions see the following links:

---

[Africa](#)

[Americas](#)

[Europe](#)

[United States](#)



# KPMG Asia Pacific Tax Centre Contacts

## Asia Pacific Regional Leader, Tax



**David Linke**  
Head of Tax & Legal,  
KPMG Asia Pacific  
T : +61 29335 7695  
E : [davidlinke@kpmg.com.au](mailto:davidlinke@kpmg.com.au)

## Asia Pacific Tax Centre Leader, Regional Tax Partner



**Brahma D Sharma**  
Chief Operating Officer, Tax & Legal  
KPMG Asia Pacific  
T : +65 8186 7369  
E : [brahmasharma@kpmg.com.sg](mailto:brahmasharma@kpmg.com.sg)

## Service Line Specialists

### Transfer Pricing Services



**Tony Gorgas**  
Asia Pacific Regional Leader,  
Transfer Pricing Services  
KPMG International  
T : +61 2 9335 8851  
E : [tgorgas@kpmg.com.au](mailto:tgorgas@kpmg.com.au)

### Research & Development (R&D) Tax Incentives



**Alan Garcia**  
Asia Pacific Regional Leader,  
R&D Tax Incentives  
KPMG International  
T : +61 3 9288 6094  
E : [afgarcia@kpmg.com.au](mailto:afgarcia@kpmg.com.au)

### Indirect Tax Services



**Lachlan Wolfers**  
Asia Pacific Regional Leader,  
Indirect Tax Services  
KPMG International  
T : +852 2685 7791  
E : [lachlan.wolfers@kpmg.com](mailto:lachlan.wolfers@kpmg.com)

© 2020 KPMG International Cooperative ("KPMG International"), a Swiss entity. Member firms of the KPMG network of independent firms are affiliated with KPMG International. KPMG International provides no client services. No member firm has any authority to obligate or bind KPMG International or any other member firm vis-à-vis third parties, nor does KPMG International have any such authority to obligate or bind any member firm. All rights reserved.



# KPMG Asia Pacific Tax Centre Contacts

## Global Compliance Management Services and Financial Services



**Jenny Clarke**  
Asia Pacific Regional Leader,  
Global Compliance  
Management Services and  
Financial Services  
KPMG International  
T : +61 2 9335 7213  
E : [jeclarke@kpmg.com.au](mailto:jeclarke@kpmg.com.au)

## Global Mobility Services



**Ben Travers**  
Asia Pacific Regional Leader,  
Global Mobility Services  
KPMG International  
T : +61 3 9288 5279  
E : [btravers1@kpmg.com.au](mailto:btravers1@kpmg.com.au)

## International Tax



**Christopher Xing**  
Asia Pacific Regional Leader,  
International Tax  
KPMG International  
T : +8610 8508 7072  
E : [christopher.xing@kpmg.com](mailto:christopher.xing@kpmg.com)

## Deal Advisory M&A Tax



**Angus Wilson**  
Asia Pacific Regional Leader,  
Deal Advisory M&A Tax  
KPMG International  
T : +61 2 9335 8288  
E : [arwilson@kpmg.com.au](mailto:arwilson@kpmg.com.au)

## Dispute Resolution and Controversy



**Angela Wood**  
Asia Pacific Regional Leader,  
Dispute Resolution and  
Controversy  
KPMG International  
T : +61 3 9288 6408  
E : [angelawood@kpmg.com.au](mailto:angelawood@kpmg.com.au)

## Legal Services



**Stuart Fuller**  
Asia Pacific Regional Leader,  
Legal Services  
KPMG International  
T : +61 2 9458 1590  
E : [stuartfuller@kpmg.com.au](mailto:stuartfuller@kpmg.com.au)

## Trade & Customs



**Leonie Ferretter**  
Asia Pacific Regional Leader,  
Trade & Customs Services  
KPMG International  
T : +61 2 9455 9330  
E : [lferretter@kpmg.com.au](mailto:lferretter@kpmg.com.au)

© 2020 KPMG International Cooperative ("KPMG International"), a Swiss entity. Member firms of the KPMG network of independent firms are affiliated with KPMG International. KPMG International provides no client services. No member firm has any authority to obligate or bind KPMG International or any other member firm vis-à-vis third parties, nor does KPMG International have any such authority to obligate or bind any member firm. All rights reserved.



# KPMG Asia Pacific Tax Centre Contacts

## Market Sector Specialists

### Energy & Natural Resources



**Carlo Franchina**  
Asia Pacific Regional Tax  
Leader, Energy & Natural  
Resources Sector  
KPMG International  
T : +61 8 9263 7239  
E : [cfranchina@kpmg.com.au](mailto:cfranchina@kpmg.com.au)

### Insurance



**John Salvaris**  
Asia Pacific Regional Leader,  
Insurance Sector  
KPMG International  
T : +61 3 9288 5744  
E : [jsalvaris@kpmg.com.au](mailto:jsalvaris@kpmg.com.au)

### Sovereign Wealth and Pension Funds



**Angus Wilson**  
Asia Pacific Regional Leader,  
Sovereign Wealth and Pension  
Funds Sector  
KPMG International  
T : +61 2 9335 8288  
E : [arwilson@kpmg.com.au](mailto:arwilson@kpmg.com.au)



<https://home.kpmg.com/xx/en/home/services/tax/regional-tax-centers/asia-pacific-tax-centre.html>

[www.kpmg.com/tax](http://www.kpmg.com/tax)

[kpmg.com/socialmedia](http://kpmg.com/socialmedia)



© 2020 KPMG International Cooperative (“KPMG International”), a Swiss entity. Member firms of the KPMG network of independent firms are affiliated with KPMG International. KPMG International provides no client services. No member firm has any authority to obligate or bind KPMG International or any other member firm vis-à-vis third parties, nor does KPMG International have any such authority to obligate or bind any member firm. All rights reserved.

The information contained herein is of a general nature and is not intended to address the circumstances of any particular individual or entity. Although we endeavor to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No one should act on such information without appropriate professional advice after a thorough examination of the particular situation.

The KPMG name and logo are registered trademarks or trademarks of KPMG International.