

KPMG REG CRS Alert

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Country:	Japan
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Japan: Updated Common Reporting Standard FAQ

In January 2019, the National Tax Agency of Japan issued the updated version of the FAQs related to the international tax reporting of non-residents under the OECD's Common Reporting Standard (CRS) regime.

The updated version contains revision to the following FAQs:

- Circumstances for the introduction of a reporting system for the automatic exchange of financial account information on non-residents (Q1),
- Overview of information exchange between tax authorities based on tax treaties (Q2),
- Reportable accounts and reportable jurisdictions (Q34); and,
- Reporting due dates for pre-existing accounts (Q38).

Reference: [FAQs on Reporting System for Automatic Exchange of Financial Account Information on Non-residents](#) [PDF 905KB] (Japanese)

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