

## KPMG REG FATCA/CRS Alert

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<b>Country:</b>	Liechtenstein
<b>Regime:</b>	FATCA/CRS
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### Liechtenstein: Newsletter regarding FATCA and CRS reporting; Updated CRS Schema Additional Specifications document

On 21 June 2018, the Tax Authority of Liechtenstein issued Newsletter 4/2018, which states that the reporting deadline for the submission of FATCA and CRS reports for the 2017 reporting period has been extended from 30 June 2018 to 31 July 2018.

In addition, the newsletter states that the first data exchange with Australia will now take place in 2019, instead of 2018, and the first exchange will include data related to calendar year 2018. Therefore, Liechtenstein FIs are not required to submit CRS data relating to Australia for the 2017 reporting year and the reports which were already submitted will be deleted by the Tax Authority.

Lastly, the Tax Authority also issued an updated version of a document entitled "Additional Specification CRS XML Schema v1.0", which contains additional specifications related to Common Reporting Standard (CRS) schema.

Reference: [Newsletter 4/2018](#) [PDF 75KB] and [Additional Specifications](#) [PDF 336KB] [German]

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