

KPMG REG FATCA/CRS Alert

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South Africa: Reminder for 2018 SARS Third Party Data Annual Submissions

On 25 May 2018, the South African Revenue Service (SARS) issued a reminder stating that the deadline for the Third Party Data Annual Submissions process for the period 1 March 2017 – 28 February 2018 is 31 May 2018.

In addition, the reminder contains the steps to be followed for submitting the returns to SARS.

Further, it also provides the following notes regarding procedural requirements:

- Users are advised to use the SARS Trade Test Platform before making production submissions to ensure data validation,
- If there are no reportable accounts, users are required to submit a NIL report and a declaration form; and,
- To make timely submissions as late or non-submissions may be liable to penalties.

Reference: [Reminder](#) [PDF 344KB]

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