



KPMG global tax department benchmarking

Trends in technology and the tax department of the future — an excerpt from the overall data

KPMG International conducts an ongoing global survey of tax departments to establish meaningful benchmarking data for tax leaders around the world. With input from more than 400 tax leaders in more than 50 countries, the survey results to date offer a look at the composition, responsibilities and priorities of the tax function today, and suggest how leading tax departments expect to transform over the next 5 years. This placemat focuses on the technology-related highlights from the survey.

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Key takeaways:

- Tax technology is a top investment area, second only to people.
- Many tax leaders lack confidence in the ability of their companies' systems to provide tax data.
- While compliance is the most-used type of software today, most tax leaders plan to invest in country-by-country reporting tools in the next 5 years.

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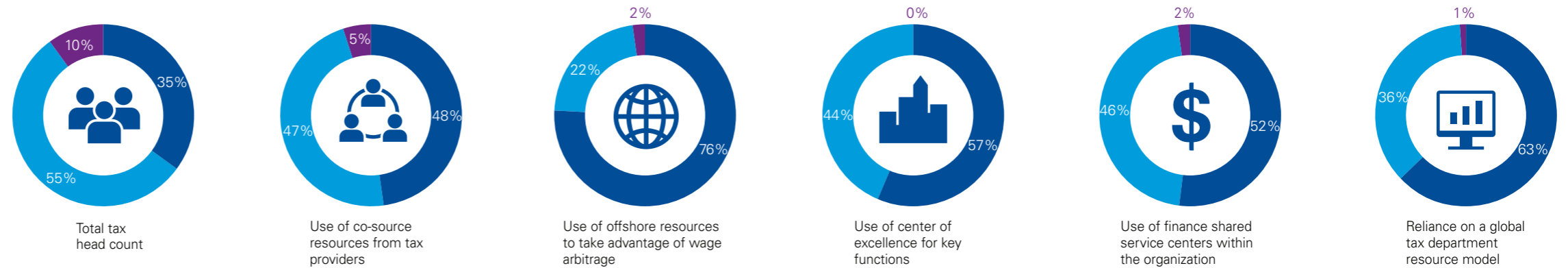
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Technology and the tax department of the future

Functional use of resources

How resource models are expected to change in the next 5 years:



Note: Totals might not sum to 100% due to rounding.



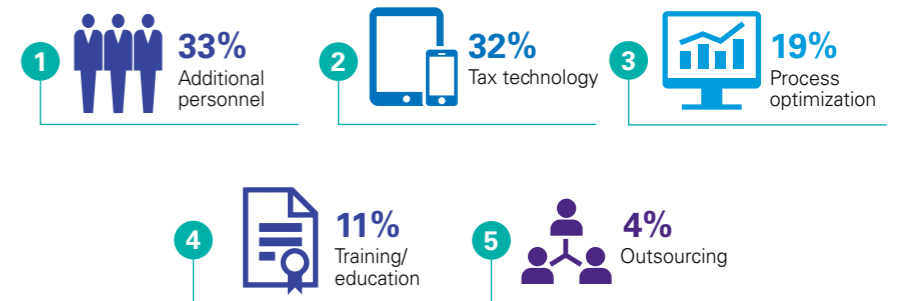
81% do not yet have any full-time resources focused on tax technology

17% have one to five full-time resources focused on tax technology

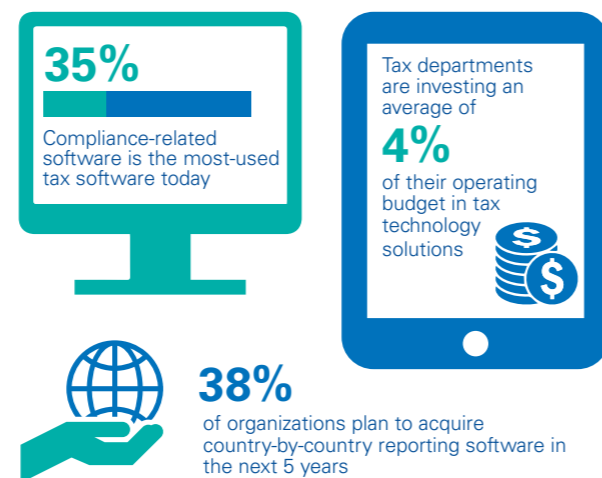
60% of respondents expect to see some or significant increase in investment in tax-specific technologies in the next 5 years



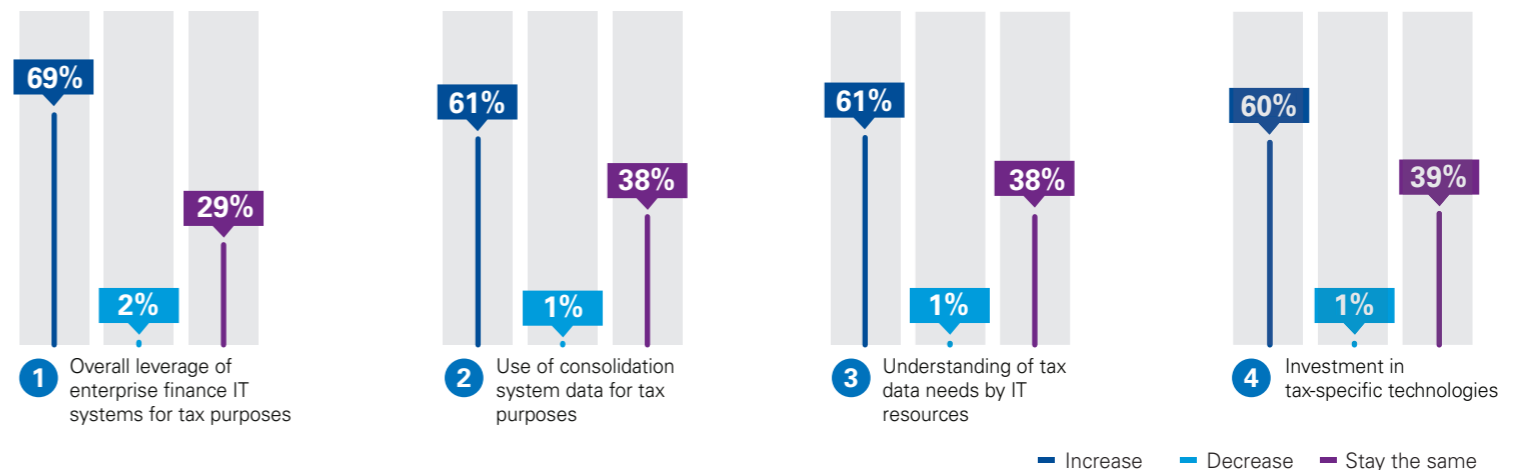
Wish list



Technology investment



Over the next 5 years, most organizations expect to make a shift in the way they leverage the systems that supply tax information, with the following four areas expected to increase the most:



Note: Totals might not sum to 100% due to rounding.

Source: 2017/2018 Tax Benchmarking Survey, KPMG International.