Great expectations

Deal making in the renewable energy sector:

Key findings

406 deals in renewables globally, worth EUR40.1 billion (2017)

62% of respondents say the election of President Macron has increased the appetite for investment in renewables in France

98% of respondents say battery storage is important when considering an investment in any future renewable energy projects

74% believe hydrogen will be a significant enabler for the advancement of renewable energy

25% of respondents say obtaining planning permits and licenses is the main concern for those considering an investment in renewables

Which sub-sectors can expect a rise in valuations in the next 24 months?

- 82% offshore renewables
- 81% photovoltaic solar
- 68% hydropower
- 51% thermal solar

Which sub-sectors can expect the biggest increases in M&A activity in the next 12 months?

- 43% Offshore wind
- 39% Hydropower
- 16% Photovoltaic solar
- 1% Solar thermal
- 1% Onshore wind

Which regions can expect the biggest increases in M&A activity in the next 12 months?

- 47% EMA
- 40% ASPAC
- 8% Latin America
- 5% North America
- 1% Other

Countries with the biggest increases in M&A activity expected in the next 12 months:

- 40% Germany
- 40% China
- 26% UK
- 21% India
- 15% France
- 10% US
- 8% Brazil
- 7% Canada
- 6% Japan
- 5% Australia

Policy drivers

60% say Germany’s policies are the most favorable among advanced economies for investment in renewables

43% say the US has the least favorable policies among advanced economies for promoting investment in renewables

41% of respondents say subsidies are the most important measure for driving investment in renewables