

## KPMG REG CRS Alert

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### Japan: Updated FAQs on CRS reporting

On 31 October 2017, the National Tax Agency of Japan issued the updated version of the reporting FAQs that provides Japanese FIs with the technical description and specification for filing CRS returns.

The updated FAQs contain additional questions relating to:

- Details of advance preparation setup for CRS returns (Q 1-1-3),
- Correction of submitted returns (Q 1-1-8),
- Creation rules for MessageRefId (Q 2-2) and DocRefId (Q 2-3), and
- Reporting of undocumented accounts (Q 2-8).

In addition, some of the existing questions have also been updated in order to make them more comprehensible.

References: [Reporting FAQs](#) [PDF 296KB] (Japanese)

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