

KPMG REG CRS Alert

Date:	23 October 2017
Alert Type:	Document
Country:	Switzerland
Regime:	CRS
Document Type:	Other Guidance

Switzerland: Consultation on AEOI agreements with Hong Kong and Singapore

On 13 October 2017, Switzerland's Federal Council submitted the agreements on the introduction of the automatic exchange of financial account information (AEOI) with Hong Kong and Singapore for consultation. The agreement with Hong Kong was signed by Switzerland on 13 October 2017 and the agreement with Singapore was signed on 17 July 2017. The consultation runs until 27 January 2018.

The first exchange of information between Switzerland and these countries is planned to take place in the year 2019 regarding the year 2018.

Reference: [AEOI agreement Hong Kong](#) [PDF 260KB], [AEOI agreement Singapore](#) [PDF 53KB], [Federal Decree Hong Kong](#) [PDF 464KB], [Federal Decree Singapore](#) [PDF 464KB], [Explanatory report](#) [PDF 364KB], [Letter to the Cantons](#) [PDF 33KB], [Letter to the Organizations](#) [PDF 33KB] and [List of recipients](#) [PDF 196KB] (German)

For information on KPMG's global AEOI network professionals, please email KPMGREGqueries@kpmg.com.

Switzerland Contacts:



Juerg Birri
Partner
jbirri@kpmg.com

Additional Contacts:



Philipp Zuend
Director
pzuend@kpmg.com

kpmg.com/socialmedia



© 2017 KPMG LLP, a Delaware limited liability partnership and the U.S. member firm of the KPMG network of independent member firms affiliated with KPMG International Cooperative ("KPMG International"), a Swiss entity. All rights reserved. Printed in the U.S.A. NDPPS 566505

The KPMG name and logo are registered trademarks or trademarks of KPMG International.

In preparing this information, we consulted tax authorities' official releases that are subject to change, retroactively, prospectively, or both, and any such changes could affect the information stated herein. The advice or other information in this document was prepared for the sole benefit of KPMG's client and may not be relied upon by any other person or organization. KPMG accepts no responsibility or liability in respect of this document to any person or organization other than KPMG's client. The following information is not intended to be "written advice concerning one or more Federal tax matters" subject to the requirements of section 10.37(a)(2) of Treasury Department Circular 230. The information contained herein is of a general nature and based on authorities that are subject to change. Applicability of the information to specific situations should be determined through consultation with your tax adviser.

www.kpmg.com