

KPMG REG FATCA/CRS Alert

Date:	07 July 2017
Alert Type:	Announcement
Country:	South Africa
Regime:	FATCA/CRS

South Africa: AEOI Administrative Penalties

On 30 June 2017, the South African Revenue Service (SARS) announced that the Reporting FIs that have missed the reporting deadline of 31 May 2017 to submit the US FATCA and CRS returns to the SARS, may be liable to face penalties.

Reference: [Announcement](#) and [AEOI Administrative Penalties](#)

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