

## KPMG REG CRS Alert

<b>Date:</b>	19 July 2017
<b>Alert Type:</b>	Document
<b>Country:</b>	Malta
<b>Regime:</b>	CRS
<b>Document Type:</b>	Guidance

### Malta: Updated Guidelines for the implementation of DAC2 and CRS

On 06 July 2017, the Inland Revenue of Malta issued an updated version of the Guidelines for the implementation of the EU Council Directive 2014/107/EU (DAC2) and the Common Reporting Standard (CRS) to help Financial Institutions comply with the CRS requirements.

This version 1.6 of the Guidelines include changes to the following sections:

- self-certifications,
- determining whether the trust is a RMFI or a NFE,
- treatment of a trust that is a RMFI,
- account closures,
- list of Non-EU Reportable Jurisdictions, and
- list of Participating Jurisdictions.

Reference: [Guidelines for the implementation of DAC2 and CRS](#)

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