KPMG REG CRS Alert

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Country:	Russia
Regime:	CRS
Document Type:	FAQs

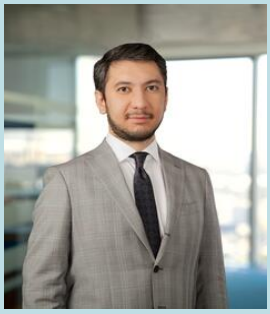
Russia: Issued updated version of Common Reporting Standard (CRS) FAQs

On 28 November 2019, the Federal Tax Service of the Russian Federation issued an updated version of CRS FAQs on the application of Chapter 20.1 of the Tax Code and CRS Ordinance No. 693 of 16 June 2018.

The updated FAQs contain an additional question related to the type of insurance organizations and insurance contracts that are required to be reported under chapter 20.1 of the Tax Code.

In addition, the Federal Tax Service issued an updated list of the types of organizations which should be classified as financial market organizations. The list has been updated to include 'Insurer exercising insurance activities excluding voluntary life insurance' under the type of organizations.

Russia Contacts:



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Reference (Russian): FAQs [PDF 877KB] and List of organizations to be classified as financial market organizations [PDF 459KB]

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