

# Tax Alert

Issue 11.7 | November 2019

## Senate passes Finance Bill, 2019

The Senate of the Federal Republic of Nigeria has today, Thursday, 21 November 2019 passed the Finance Bill, 2019 ("the Bill") after the third reading. The passage of the Bill by the Upper Chamber of the National Assembly is subsequent to the public hearing which held on Tuesday, 19 November 2019.

In line with legislative procedure, the Bill must also be passed by the House of Representatives before it is presented to the President for assent.

We commend the speed and timeliness devoted to considering this important legislation by the Senate. We also take note of the wide representation by stakeholders including practitioners, civil society and industry groups who were invited to make presentations on the Bill at the public hearing. We hope that some of the deliberations would have been reflected in the version of the Bill that has been passed by the Senate.

We will keep you abreast of further developments in due course.

Please click [here](#) to read our newsletter on the proposed amendments in the Bill presented to the National Assembly.

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