

## KPMG REG CRS Alert

<b>Date:</b>	03 October 2019
<b>Alert Type:</b>	Document
<b>Country:</b>	United Arab Emirates
<b>Regime:</b>	CRS
<b>Document Type:</b>	Regulation

### United Arab Emirates: Published Common Reporting Standards (CRS) Regulations amendment

On 19 September 2019, the Abu Dhabi Global Market (ADGM) published Common Reporting Standards (Amendment No 1) Regulations 2019.

The amendment removed references of Annex II of the Model 1 Intergovernmental Agreement (IGA) as published by the US Department of Treasury from Annex 1 and Annex 2 of the regulations, regarding Non-Reporting Financial Institutions and Excluded Accounts respectively.

Note that the regulations apply only in the Abu Dhabi Global Market.

Reference: [Announcement, CRS \(Amendment No. 1 Regulations\) 2019](#) [PDF 440KB]

For information on KPMG's global AEOI network professionals, please email [KPMGREGqueries@kpmg.com](mailto:KPMGREGqueries@kpmg.com).

### United Arab Emirates Contacts:



**David Fernley**  
Senior Manager, Tax  
[dfernley@Kpmg.Com](mailto:dfernley@Kpmg.Com)

### Additional contacts:



**Stuart Cioccarelli**  
Partner, Tax  
[scioccarelli@Kpmg.Com](mailto:scioccarelli@Kpmg.Com)

[kpmg.com/socialmedia](https://kpmg.com/socialmedia)



© 2019 KPMG LLP, a Delaware limited liability partnership and the U.S. member firm of the KPMG network of independent member firms affiliated with KPMG International Cooperative ("KPMG International"), a Swiss entity. All rights reserved. Printed in the U.S.A. NDPPS 566505

The KPMG name and logo are registered trademarks or trademarks of KPMG International.

In preparing this information, we consulted tax authorities' official releases that are subject to change, retroactively, prospectively, or both, and any such changes could affect the information stated herein. The advice or other information in this document was prepared for the sole benefit of KPMG's client and may not be relied upon by any other person or organization. KPMG accepts no responsibility or liability in respect of this document to any person or organization other than KPMG's client. The following information is not intended to be "written advice concerning one or more Federal tax matters" subject to the requirements of section 10.37(a)(2) of Treasury Department Circular 230. The information contained herein is of a general nature and based on authorities that are subject to change. Applicability of the information to specific situations should be determined through consultation with your tax adviser.

[www.kpmg.com](https://www.kpmg.com)