

KPMG REG FATCA Alert

Date:	23 July 2019
Alert Type:	Document
Country:	Australia
Regime:	FATCA
Document Type:	Other guidance

Australia: Updates to Foreign Account Tax Compliance Act (FATCA)

On 19 July 2019, the Australian Taxation Office (“ATO”) issued an update to the FATCA reporting page.

The update modifies steps for Reporting Institutions to request an extension of time using the mail option in Online services for agents or the Business and Tax Agent Portals. The steps to be followed by reporting institutions while applying for an extension are:

- Select a new message,
- Select the topic “Lodge report”; and,
- Select the subject “Foreign Account Tax Compliance Act (FATCA) extension of time.”

Reference: [FATCA reporting](#)

For information on KPMG’s global AEOI network professionals, please email KPMGREGqueries@kpmg.com.

Australia Contacts:



Alexander Graham
 Director, Advisory
agraham@kpmg.com.au



Mervyn Poon
 Associate Director,
 Advisory
mpoon1@kpmg.com.au

kpmg.com/socialmedia



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