

Family business times

Autumn edition



Family Business Times – Autumn edition

Welcome to the Autumn edition of the Family Business Times. In this edition we are excited to announce the launch of our [Family Business Assessment Tool](#). A tool created to help you gain further insight into the capabilities needed to support the goals and objectives of your family business. It concludes in a report that allows you to see the extent of alignment across family and non-family members and also anonymously benchmarks your business against other similar organisations across six areas: growth, risk, governance, wealth, transition and people.

Also, in this edition:

Jo Bateson, London Head of Private Client Advisory, provides her insights on the topic of philanthropy. Jo is often asked by many clients her advice on how to make philanthropic spending as effective as possible. Read her article on [The art of giving](#) to learn more.

Kirsty Ross, KPMG's Family Governance & Succession Specialist, provides her views on how over the years she has seen [UK's family-owned businesses setting the standard for female leadership](#).

Miles Davies, Managing Director of the UK Family Enterprise Centre of Excellence at KPMG, shares his thoughts about how [family businesses can use their culture to gain competitive advantage](#).

If you have any questions or comments regarding any of the topics in this newsletter please feel free to contact us at familybusiness@kpmg.co.uk.



Tom McGinness
Global Co-Chair,

KPMG Enterprise Global Centre of
Excellence for Family Business and UK
Head of Family Business

tom.mcginness@kpmg.co.uk



Family Business Assessment Tool

KPMG is excited to announce the launch of our Family Business Assessment Tool!

In 3 easy steps, we will provide you with a free report and help you to assess the capabilities of your family business across six key areas. We created this tool to help you gain further insight into the capabilities needed to support the goals and objectives of your family and compare these results with other family businesses globally and in a similar industry. You can also work with your local KPMG Enterprise adviser to gain a better understanding of your results and next steps.

Access the tool [here](#).



The art of giving

By: Jo Bateson | London Head of Private Client Advisory

Wealth brings the opportunity to make a difference to society. Indeed, many clients ask our advice on how to make their philanthropic spending as effective as possible, and how to maximise its impact.

There are a number of ways to put money into a cause you believe in. You could make one-off or regular donations. Or you might establish your own foundation, to run a project or manage grant-making activities.

 [Read more](#)



The UK's family-owned businesses are setting the standard for female leadership

By: [Kirsty Ross](#) | Family Business Specialist

In recent years, the role of women in leadership positions has been transformational, so what lies behind the trend?

At KPMG, we've carried out a number of exploratory studies into what lies behind the change, and we've discovered an unexpected trend. Family businesses have become accidental trailblazers, leading the way in female business empowerment.

 [Read more](#)



Insights



The three elements of succession

By: **Daniel Trimarchi**,
Senior Manager, KPMG

Succession Planning (or continuity planning!) is such a broad topic and as such it can be intimidating and very easy to put off. In the Family Business podcast hosted by Russ Haworth, Daniel Trimarchi and Russ break down the three core elements of succession/continuity planning in a family business.

 [Listen here](#)



How family businesses use culture to gain competitive advantage

By: **Miles Davies**, Director, KPMG

Attending the Institute of Family Business conference back in June, there was a conversational claim doing the rounds that stuck with me. It suggested that if the 20th century had belonged to public companies, the 21st century now belonged to family businesses.

The suggestion was that, where once the large corporates were the ones who had no problems accessing capital and attracting talent, now it was the turn of their family-run counterparts.

 [Read more](#)

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If you would like to discuss any of the topics above please contact the [family business team](#).



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