Dear Reader,

KPMG and H2 Ventures are excited to present the fourth annual ‘Fintech100’ report which compiles a list of the year’s best fintech innovators from around the world.

The Fintech100 represents the most innovative companies, creating products and services at the juncture of technology and financial services who are seeking to disrupt the existing processes and products that dominate the marketplace, with fintech companies from 29 countries featuring in this year’s 100.

The Fintech100 is divided into two sub-lists: (1) the ‘Top 50’ established fintech firms around the globe, which are ranked based on innovation, capital raising activity, size and country; and (2) the ‘Emerging 50’ firms, which are newer companies that are at the forefront of innovative technologies and practices and often pursuing new business models.

We’ve selected the companies in the Fintech100 following extensive global research and analysis based on data relating to ten dimensions, including the core five factors noted below:

1. Total capital raised
2. Rate of capital raising
3. Geographic diversity
4. Sectorial diversity
5. X-factor: degree of product, service and business model innovation (a subjective measure that is applied only with respect to companies appearing on the Emerging list)

These selection criteria are the key metrics used to calculate the rankings of companies in the Fintech100 list because of the emphasis that venture capitalists place on the ability of firms to generate scale and a long term sustainable competitive advantage.

The Fintech100 in 2017 includes:

• 41 companies from the UK and EMEA (Europe, the Middle East and Africa),
• 29 companies from the Americas (North and South America), and
• 30 companies from Asia (including Australia and New Zealand).

China continues to dominate the fintech landscape, representing 5 of the Top 10 fintech companies in 2017. This follows the trend from previous years, as Chinese incumbents continue to scale with a heavy emphasis on payments and insurance. EMEA dominates the Emerging 50, with 29 companies on that list. From an APAC perspective, Australia’s place in the global fintech landscape is also on the rise, with 10 companies in the List.

The sectorial breakup of the Fintech100 is as follows:

• 32 lending companies,
• 21 payments companies,
• 15 transaction and capital markets
• 12 insurance companies,
• 7 wealth companies,
• 6 regtech & cyber security companies,
• 4 blockchain and digital currencies companies, and
• 3 data and analytics companies.
Whilst lending and payments companies dominate the 2017 List, we also note the rise of data and analytics companies. Data and analytics is an important enabler of the financial services industry and innovation in this area is crucial for the industry to continue to serve the needs of customers and maintain relevance, in the face of growing competition from outside of the traditional industry boundaries. To this end, banks and other financial institutions must optimise their ‘data assets’ and enhance their capabilities (both internally and through working with fintech companies) in order to defend their existing profit pools and position themselves to explore new market opportunities.

A new theme which emerged from analysis of the companies in the Fintech100 is open banking – designed to foster greater empowerment of customers (consumer and small business), transparency and levels of competition. Open banking is not just the future of financial services; it is the future of commerce itself as open ‘banking’ is just the start – as it progressively extends to other segments of the financial services industry and then beyond, including energy, telecommunications, etc. Open data will be the catalyst for a new phase of enablement and disruption, leveraging technology and data to create new and improved products and services for customers. Open banking regulation in the UK, Europe, the United States and Australia is the start of this change. This year’s Fintech100 includes 15 companies that are seeking to be a part of this solution. Founders and CEOs must have the agility and flexibility to adopt a ‘plug and play’ structure in a race against time and competitors.

The companies on the 2017 List have raised over US$28 billion in venture capital (including from strategic investors) and more than US$5.5 billion of capital in the last 12 months.

We congratulate the Top 10 companies in the Fintech100 for 2017:
1. Ant Financial is the world’s largest third-party payments platform
2. ZhongAn uses big data to automate online property insurance
3. Qudian is an online electronics retailer offering monthly instalment re-payments
4. Oscar seeks to radically transform health insurance through technology
5. Avant is the fastest-growing marketplace lending platform for short-term consumer credit
6. Lufax online financial asset trading company and uses big data to analyse risk
7. Kreditech underwrite under-banked customers within seconds
8. Atom Bank is the UK’s first purely digital retail bank
9. JD Finance uses its e-commerce expertise to provide finance across seven verticals including consumer finance, crowd-funding and payment services
10. Kabbage funds small businesses through its automated lending platform

You can read all about these companies, and many others, in the following pages.

We encourage you to visit www.fintechinnovators.com to find out more.

Yours Faithfully

Ben Heap
Founding Partner
H2 Ventures
@ben_heap

Ian Pollari
Partner & Co-Lead, KPMG
Global Fintech practice
KPMG
@IP23E
Around the world

- United States (19)
- Canada (6)
- Mexico (2)
- Brazil (2)
- Nigeria (2)
- United Kingdom (8)
- Ireland (3)
- Malta (1)
- Turkey (1)
- Poland (2)
- Belgium (1)
- Sweden (3)
- Finland (1)
- Netherlands (2)
- Germany (5)
- Italy (1)
- France (5)
- Switzerland (1)
- China (9)
- Israel (3)
- India (4)
- Kenya (1)
- Singapore (2)
- Australia (10)
- New Zealand (3)
- Japan (1)
- Korea (1)
- Taiwan (1)
The Fintech100 is a collaborative effort between H2 Ventures and KPMG and analyses the fintech space globally. The Fintech100 comprises of a 'Top 50' and an 'Emerging 50' and highlights those companies globally that are taking advantage of technology and driving disruption within the financial services industry. A judging panel comprised of senior partners from H2 Ventures, KPMG and Matchi was used to decide on the final composition of the Fintech100 list.

**H2 Ventures**
H2 Ventures is one of the emerging thought leaders in fintech venture capital investment around the world. Founded by brothers Ben and Toby Heap, and based in Sydney, Australia, it invests alongside entrepreneurs and other investors in early stage fintech ventures. H2 Ventures is the manager of the H2 Accelerator - Australia's leading fintech, data and artificial intelligence accelerator.

[@H2_Ventures](https://twitter.com/H2_Ventures) [LinkedIn](https://www.linkedin.com/company/h2-ventures) [H2 Ventures](https://www.facebook.com/H2-Ventures-105833131574029/) 

**KPMG Global Fintech**
The financial services industry is transforming with the emergence of innovative, new products, channels and business models. This wave of disruption is primarily driven by evolving customer expectations, digitalisation, as well as continued regulatory and cost pressures. KPMG is passionate about supporting our clients to successfully navigate this change, mitigating the threats and capitalising on the opportunities. KPMG's Global Fintech practice comprises of partners and staff in over 35 fintech hubs around the world, working closely with financial institutions and fintech companies, to help them understand the signals of change, identify the growth opportunities and to develop and execute on their strategic plans.

[@KPMG](https://twitter.com/KPMG) [LinkedIn](https://www.linkedin.com/company/kpmg) [KPMG](https://www.facebook.com/KPMG)
Sectorial breakup

Payments (21)  Data and Analytics (3)  Transaction and Capital Markets (15)

Lending (32)  Regtech and Cyber Security (6)  Wealth (7)

Blockchain and Digital Currencies (4)  Insurance (12)
China, China, China
First, second and third place, on this year’s Fintech100, are occupied by Chinese fintech firms. These firms are continuing a trend that is several years in the making and highlights the extraordinary rise of the fintech industry in China.

Aggregate capital raisings
The ‘Top 50’ companies have raised US$4.8B in the last year alone and over US$27B in aggregate capital over their lifetimes. Within the ‘Emerging 50’, over US$600M has being raised in the last year and just over US$1B has been raised in total (since founding).

Major funding rounds and increasing interest from notable investors
Twelve companies on the Fintech100 have raised over US$100M, notably ZhongAn’s USD1.5B raise in conjunction with its recent IPO on the Hong Kong Stock Exchange. Venture investors in Fintech companies include; Sequoia Capital, Index Ventures, Founders Fund and Y Combinator, together with strategic investors such as Goldman Sachs, Morgan Stanley, MasterCard and American Express.

Geographic diversification as an ongoing theme
The Fintech100 includes a broad range of fintech companies from 29 different countries, with companies from Korea, Mexico and Poland included for the first time. It is noteworthy that 19 countries are represented in the Top 50. It is clear that no one nation or region ‘owns’ fintech innovation – fintech is a global phenomenon.

The UK & EMEA dominate the Emerging 50
26 companies from the UK & EMEA are listed in the ‘Emerging 50’, compared to 10 in the Americas, and 14 in Asia (including Australia and New Zealand).
06  Asia Pacific on the rise
30 companies from the region feature on the list, many of these in the ‘Emerging 50’, including 10 companies from Australia. This evidences a regional focus on the fintech sector and it reflects the explosion of fintech startups across the region.

07  Lending and payments hold the fort
The number of lending and payments related businesses continues to stand out in this year’s Fintech100, with 32 and 21 companies respectively. Disruption in the lending space continues to be a focus given the size and profitability of the segment and is expected to drive further innovation.

08  Data is the core of fintech business models
Data is the lifeblood of any financial institution; and will be a critical foundation for the successful adoption of any advanced analytics and artificial intelligence. The vast majority of companies in the Fintech100 are using data, analytics and artificial intelligence to fuel their business models.

09  Disruptors continue to stand out in the market
Disruptive fintech continue to dominate the Top 50, which are those companies that are radically changing their industry paradigm for all players and competing directly with financial institutions. However, the importance of ‘enablers’ (companies developing B2B solutions and working with financial institutions) has remained steady. This year’s Fintech100 features 27 that are ‘enablers’ – working across banking, insurance and wealth management.

10  Open banking around the world
Some of the most exciting enablers are working with the largest banks and financial services firms in the world. Increasingly, these companies are adopting ‘plug-and-play’ models. Open banking regulation in the UK, Europe, the United States and Australia has been a major catalyst for this change. This year’s Fintech100 includes 15 companies seeking to be a part of this solution.
# Leading 50

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## Symbols Explained

- How many staff work at the company
- How large is the business
- Is the company enabling existing financial services?
- Is the company disrupting financial services?
- Companies to watch in the coming years

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### Emerging 50

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*Presented in alphabetical order*
Company Description

Ant Financial is recognised as a global leader in third-party payments, beginning its domination of the payments world as ‘Alipay’. Its focus is on using an open source ecosystem to provide financial services to small enterprises and individuals. Currently, it is responsible for a payments empire and runs businesses including Alipay, Ant Fortune, Zhima Credit, MYbank and Ant Financial Cloud. Its operations cover payment, wealth management, independent credit scoring and reporting, private banking and cloud computing services.

Notable Investors

Alibaba, China Investment Corp (CIC), CCB Trust, China Life, China Post Group, China Development Bank Capital, Primavera Capital Group, National Social Security Fund ( NSSF)
ZhongAn

“Today, technology and the internet are changing the world in a profound way... As the first fintech company to list in Hong Kong, ZhongAn will give more confidence to other players in this ecology.” - Chen Jin

Company Description

ZhongAn is an online property insurance play, specialising in the use of big data to automate underwriting and claims processes, design and tailor products, and create precision marketing campaigns and risk management strategies. The company is a joint venture between Alibaba Group Holding, Tencent Holdings and Ping An Insurance, and was the first company in China to receive an internet insurance license. It caters to a broad target market, across all economic groups.

Notable Investors
Ant Financial, Tencent Holding, Ping An Insurance Group Co., SoftBank Group, CDH Investments, Morgan Stanley, CICC, SAIF Partners

At a Glance

Tagline
Tailored Insurance
Located
China
Year Founded
2013
Key People
Chen Jin (CEO), Xu Wei (COO), Jiang Xing (CTO)
Website
www.zhongan.com

Category
Insurance
Ownership
Public
Rank Last Year
05
Staff

Size

Enabler / Disruptor
▲
Qudian (Qufenqi)

Company Description

Qufenqi offers smartphones, laptops and other consumer electronics devices to students and professionals in China on monthly installment plans. Customers can flexibly choose from a range of down payment options and time periods. Qufenqi targets students and young professionals.

Notable Investors


"We are Number 1 of virtual credit card account[s] in China." - Luo Min

At a Glance

Tagline
Zero down payment installment
Located
China
Year Founded
2014
Key People
Luo Min (CEO/Founder), Carl Yeung (CFO)
Website
www.qufenqi.com

Category
Lending
Ownership
Private
Rank Last Year
02
Staff
$ $ $ $ $
Size
$ $ $ $ $
Enabler / Disruptor
▲
“I think we have an obligation to make sure people are covered against healthcare costs. A third of all personal bankruptcies until about 2014 or so were related to health insurance. The uninsured rates were shaved off by a couple of points when we came in.” - Mario Schlosser

Company Description

Oscar is the brainchild of US technology and healthcare experts, seeking to transform the current state of the US healthcare system. The product uses big data to reinvent health care management and claims processing in an effort to increase transparency and reduce the cost of healthcare. The team behind Oscar emphasise simple, smart and friendly healthcare as their product mission.

Notable Investors
Thrive Capital, General Catalyst Partners, Khosla Ventures, CapitalG, and Fidelity Investments, Founders Fund Formation 8, Horizons Ventures, Wellington Management Company, Goldman Sachs, Google Ventures and Google Capital

At a Glance

Tagline
Simple health insurance, smart health care.

Located
United States

Year Founded
2013

Key People
Mario Schlosser (CEO/Co-Founder), Joshua Kushner (Co-Founder), Kevin Nazemi (Co-Founder)

Website
www.hioscar.com

Category
Insurance

Ownership
Private

Rank Last Year
03

Staff

Size
$ $ $ $ $

Enabler / Disruptor
△
Avant uses big data and machine-learning algorithms to offer highly customised, streamlined credit. It is one of the fastest-growing lending marketplaces and is seeking to lowering the barriers to borrowing for everyday consumers across a range of market segments.

Notable Investors
August Capital, Tiger Global, Victory Park Capital, General Atlantic, KKR & Co, Jefferies

“What does Avant want to do? It wants to lower the costs and barriers for borrowing. And we’re focused on consumers specifically, but over time, we really want to focus broader than that.” - Al Goldstein

Company Description

At a Glance

Tagline
Personal Loans | Online Loans
Located
United States
Year Founded
2012
Key People
Al Goldstein (CEO/Co-Founder), John Sun (CCO/Co-Founder), Paul Zhang (CTO/Co-Founder)
Website
www.avant.com

Category
Lending
Ownership
Private
Rank Last Year
08
Staff

Size

$ $ $ $ $
Enabler / Disruptor
🌟 ▲
"Lufax" (Shanghai Lujiazui International Financial Asset Exchange) is China’s largest internet finance company, and is one of the world’s leading online marketplaces for the trading of financial assets. Its key play is in the use of big data and IT technologies to formulate advanced risk assessment models and implement risk control systems.

Notable Investors
CICC, CDH Investments, COFCO, Guotai Junan Securities, China Minsheng Bank, BlackPine Private Equity Partners

Company Description

"If you look at the US today, about 20% of the money is invested outside [of the country]. 25 years ago, it was 5%. China today may be 3-5%, but in the next five to 10 years, it could become 20% and that will become a huge opportunity... We want to be in the position to serve that demand." - Gregory Gibb

At a Glance

Tagline
Wealth management platform, investment and financing

Located
China

Year Founded
2011

Key People
Gregory Gibb (CEO/Chairman)
James Zheng (CFO)

Website
www.lu.com

Category
Capital Markets

Ownership
Private

Rank Last Year
04

Staff

Size
$ $ $ $ $

Enabler / Disruptor
△
“We are a German technology company which, through its products in different markets – mainly emerging markets – offers lending to private customers” - Alexander Graubner-Müller

Company Description

Delivering a broad scope of financial services with a focus on serving global consumers, Kreditech is a leading technology company. The business adopts big data, proprietary algorithms and automated workflows to acquire, identify and assist customers within short time frames. Self-learning algorithms support the sophistication of technology to provide optimal customer service, minimise cost, improve accuracy and take on new customer data for continuous improvements.

Notable Investors

At a Glance

Tagline
Banking. Redefined. Digital
Located
Germany
Year Founded
2012
Key People
Alexander Graubner-Müller (CEO/Co-Founder), Sebastian Diemer (Co-Founder), Rene Griemens (CFO/Co-Founder)
Website
www.kreditech.com

Category
Lending
Ownership
Private
Rank Last Year
07
Staff

Size
$ $ $ $ $ Enabler / Disruptor

Enabler / Disruptor
Atom Bank offers a new experience on the app platform as a digital banking system. The Prudential Regulation Authority has authorised the Bank in conjunction with the Financial Conduct Authority regulation. Based in the UK, without any physical branches, users can conduct their banking services via their phone on a 24/7 basis.

Notable Investors
BBVA, Woodford Investment Management and Toscafund Asset Management

“Old legacy processes that are institutionalised at the traditional banks simply don’t exist at Atom because we’ve built this bank from scratch. We can offer mortgages that are great value, and a service that is fast, informative and transparent.” - Mark Mullen

### Company Description

| Tagline | The future of banking, available today |
| Located | United Kingdom |
| Year Founded | 2014 |
| Key People | Anthony Thomson (Founder/Chairman), Mark Mullen (CEO) |
| Website | www.atombank.co.uk |

### At a Glance

| Category | Lending |
| Ownership | Private |
| Rank Last Year | 06 |
| Staff | 🏆🏆🏆 |

| Size | $ $ $ $ $ |

| Enabler / Disruptor | 🎯 ▲ |
JD Finance aims to improve the efficiency of the financial services sector by moderating and managing risks, operating seven key business drivers: Supply chain finance, consumer finance, crowd-funding, wealth management, payment services, insurance, and securities services. Its services include JingBaobei (microloan platform), Baitiao (crowd funding platform), Jintiao and Xiaobai (wealth management services). The company’s target customers include enterprises and consumers.

Notable Investors
Microseer, Huifenqi, Omni Prime Inc., Meili Jinrong

“As CEO, who says that the customer always comes first, you yourself have to be the most loyal customer, and you should experience the service of your own company all the time.” - Richard Liu

Company Description

At a Glance

Tagline
JD Finance Group
Located
China
Year Founded
2013
Key People
Richard Liu (CEO/Chairman)
Website
www.jd.com

Category
Lending
Ownership
Private
Rank Last Year
10
Staff

Size

Enabler / Disruptor
★△
Kabbage

Company Description

Kabbage is a US based technology company that provides a means for small businesses to find capital. Online funding solutions are delivered in a flexible and timely manner based on data reviews which enable a deeper understanding of business performance and operations.

Notable Investors
SoftBank, Recruit Strategic Partners, BlueRun Ventures, Santander InnoVentures, Thomvest Ventures, UPS Strategic Enterprises, ING Group, Yuan Capital, Reverence Capital Partners, Scotiabank

Tagline
Fund your Business. Today!
Located
United States
Year Founded
2008
Key People
Rob Frohwein (CEO/Co-Founder), Marc Gorlin (Co-Founder), Kathryn Petralia (COO/Co-Founder)
Website
www.kabbage.com

At a Glance

Category
Lending
Ownership
Private
Rank Last Year
17
Staff
$ $ $ $ $
Size
$ $ $ $ $
Enabler / Disruptor
▲
SoFi assists consumers, such as early stage professionals, with their financing options across a range of lending options and structures: student loan refinancing, mortgages, and personal loans. SoFi’s unconventional approach with underwriting considers account merit, employment records and a series of other key factors, creating a more holistic way of serving their customers. Individual and institutional investors are also able to positively impact social groups and the broader community while also gaining attractive rates of return.

Notable Investors
RPM Ventures, RSC Capital, SoftBank, Third Point Ventures, Silver Lake Partners, DCM Ventures, Wellington Management, SoftBank, Renren Inc.

“SoFi’s platform - equal parts technology, community, and exceptional customer experience - is rapidly transforming personal finance.” - Mike Bingle, Board Member
Nubank adopts a mobile phone application that controls its own platinum Mastercard credit card, providing a seamless and simple spending experience. With 100% digital channels and reduced paperwork frictions, Nubank does not charge fees for its card usage and can be used in more than 30 million channels across the world.

Notable Investors
Fortress Investments, Goldman Sachs, Redpoint, Founders Fund, QED Investors, Sequoia Capital, Tiger Global Management, DST Global

"There is a fear about entering the financial services market in a country like Brazil, which has a lot of complicated regulations. That presents an opportunity for Nubank to come in and make a mark."
- David Velez

<table>
<thead>
<tr>
<th>Tagline</th>
<th>Category</th>
</tr>
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<tbody>
<tr>
<td>Unlike anything you have ever seen</td>
<td>Payments</td>
</tr>
<tr>
<td>Located</td>
<td>Ownership</td>
</tr>
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<td>Brazil</td>
<td>Private</td>
</tr>
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<td>Year Founded</td>
<td>Rank Last Year</td>
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<td>2013</td>
<td>16</td>
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<tr>
<td>Key People</td>
<td>Staff</td>
</tr>
<tr>
<td>David Vélez (CEO/Founder)</td>
<td></td>
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<tr>
<td>Website</td>
<td>Size</td>
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<tr>
<td><a href="http://www.nubank.com.br">www.nubank.com.br</a></td>
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<tr>
<td>Digital banking, Digital payments, Innovative banking</td>
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Funding Circle aims to transform the outdated banking system around the world, with presence in the UK, US, Germany, Spain and the Netherlands. With a focus on small businesses, Funding Circle offers a marketplace-based platform for investors to browse credit-assessed businesses that have been approved for lending. Once posted on the marketplace, investors can choose which type of business to lend to, the amount of money they wish to lend, and the interest rate they want to earn.

“Learnings that we get in one market on marketing or risk, we can very quickly translate into other markets. And it creates a really big, attractive proposition for say large insurance companies who don’t necessarily want to go to lots and lots of platforms and lend through them.” - Samir Desai

Company Description

At a Glance

<table>
<thead>
<tr>
<th>Tagline</th>
<th>Business Financing</th>
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<tbody>
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<td>Located</td>
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<tr>
<td>Year Founded</td>
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<tr>
<td>Key People</td>
<td>Samir Desai (CEO/Co-Founder), Christian Grobe (Co-Founder), James Meeking (MD/Co-Founder)</td>
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<tr>
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<td>Private</td>
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<td>Enabler / Disruptor</td>
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</table>
“Klarna has played a role in disrupting payments services for the better and now as a consumer-oriented, product driven and technology intensive bank, we have the tools to drive change in retail banking.” - Sebastian Siemiatkowski

Company Description

Klarna is a leading European provider of e-commerce payment option which distinguishes payers from buyers. This allows buyers to pay for pre-ordered items upon or post receipt which can create a safer after-delivery payment solution. Klara is particularly effective in absorbing all credit and fraud risk for online stores, guaranteeing sellers that they will safely receive their transaction funds. Klarna’s ultimate vision is to facilitate a smooth, trustworthy and frictionless experience of selling and purchasing around the world.

Notable Investors

Permira, Visa, Anders Holch Povlsen, Creandum, Fabrice Grinda, FJ Labs, Wellcome Trust, Northzone, Wellington Management, Reimann Investors

At a Glance

Tagline
Simplifying Buying
Located
Sweden
Year Founded
2005
Key People
Sebastian Siemiatkowski (CEO/Co-Founder), Victor Jacobsson (Co-Founder), Niklas Adalberth (Co-Founder)
Website
www.klarna.com

Category
Payments
Ownership
Private
Rank Last Year
11
Staff

Enabler / Disruptor

Size
$ $ $ $ $
“It’s (profitability) always something we are driving towards but we want to make sure that we have a good balance between driving profit and investing in the company.” - Jack Dorsey

Company Description

Square supports businesses from a register in one’s pocket to reports on their laptop. The technology integrates a full point of sale alongside tools for every component of operating a business such as inventory management and financing options. Two products include Square Cash, which enables easy money transactions, and Square Order, a means of pre-ordering and picking up food and drinks.

Notable Investors
GGV Capital, GIC, Access Technology Ventures, Sapphire Ventures, Sozo Ventures, Goldman Sachs, Silicon Valley Bank, Morgan Stanley, Barclays Investment Bank

At a Glance

Tagline
Card payments made simple.

Located
United States

Year Founded
2009

Key People
Jack Dorsey (CEO/Chairman/Co-Founder)

Website
www.squareup.com

Category
Payments

Ownership
Public

Rank Last Year
13

Staff

Size

$$$$

Enabler / Disruptor
юсь ▲
Xero is a cloud-based accounting software business that enables small businesses to adopt an easy-to-use platform. The software enables people to connect with each other on any device, at any location, at any time, with any numbers and figures. Xero builds a trusted network of accountants and bookkeepers and strengthens their relationships through online collaboration. Small businesses can access a full accrual accounting system with a cashbook, automated daily bank feeds, invoicing, debtors, creditors, sales tax and reporting.

Notable Investors
TCV, Accel Partners, Matrix Capital Management, Valar Ventures, Craig Winkler, Sam Morgan

"We are going to do everything we can to reduce low value accounting work to free up time for people to drive growth strategies for their business customers. And we are unapologetic about that." - Rod Drury
“It’s really easy for technology companies once they’ve reached a modicum of success to feel very satisfied and rest on their laurels. You have to continue to earn that success year after year after year.” - John Collison

Company Description

Stripe offers a means of accepting payments online and in mobile apps, utilising bank accounts from local and international cards. It adopts a friendly approach and processes billions of dollars per annum, serving thousands of companies across a broad range of sizes. Stripe focuses on assisting developers, makers and creators. By facilitating frictionless transactions, Stripe addresses a problem rooted in code and design, not finance. The Application Programming Interface is solid, clean and enables users to focus on building great products.

Notable Investors

CapitalG, General Catalyst, Sequoia Capital, Square Peg Capital, Kleiner Perkins Capital, Playfair Capital, Paua Ventures, Visa, American Express, Founders Fund, Peter Thiel, Chris Dixon, Elad Gil, Elon Musk, Y Combinator, SV Angel

At a Glance

Tagline
The new standard in online payments

Located
United States

Year Founded
2013

Key People
John Collison (Co-Founder), Patrick Collison (Co-Founder)

Website
www.stripe.com

Category
Payments

Ownership
Private

Rank Last Year
21

Staff


Size


Enabler / Disruptor
△
SecureKey Technologies

Company Description

Headquartered in Toronto, SecureKey simplifies consumer access to and use of online services and applications. The SecureKey Concierge Service™ is a sophisticated, privacy-enhanced network for connecting people to online services using an established, trustworthy digital credential with recognised means of identity confirmation and authentication.

Notable Investors


At a Glance

Tagline
Building trusted identity networks

Located
Canada

Year Founded
2015

Key People
Greg Wolfond (Founder/Chairman)

Website
www.securekey.com

Category
Regtech

Ownership
Private

Rank Last Year
42

Staff

Size

Enabler / Disruptor

“We know in identity and attribute sharing it has to be that simple to use, but if we can make it that simple and hew to privacy ... and higher in security, then it’s going to be the envy of the world.” - Greg Wolfond
solarisBank operates as an API-accessible banking business, under a German banking license to address the needs of the digital economy. The Platform creates customised solutions to assist and empower startups, fintechs and established digital companies to solve their financial needs. Supporting the growth of the digital economy is a key component of solarisBank’s vision.

Notable Investors
Arvato Financial Solutions, SBI Holdings, UniCredit Group, yabeo capital, FinLeap

"Only if you grow quickly and across borders will you be able to make it in this business. As a first mover, we have an advantage." - Dr. Roland Folz
“Adyen is a single solution – and we build everything in-house, with one platform that works end-to-end, so that no transactional data is lost.” - Pieter van der Does

Company Description

Adyen is an innovative player in the payments industry which provides advanced solutions to over 3,500 customers. The platform enables global payment transactions streamlined, improving customer experience, improving processes and ultimately enhancing business performance. Mobile and Point-of-Sale avenues are available with over 187 transaction currencies and 250 payment methods.

Notable Investors
ICONIQ Capital, Index Ventures, Felicis Ventures, Temasek Holdings, General Atlantic

At a Glance

Tagline
Wherever people pay
Located
Netherlands
Year Founded
2006
Key People
Pieter van der Does (CEO/Co-Founder), Arnout Schuijff (CTO/Co-Founder)
Website
www.adyen.com

Category
Payments
Ownership
Private
Rank Last Year
15
Staff

Size

Enabler / Disruptor
Affirm is recreating core components of financial infrastructure in a creative and bottom-up way. The aim is to improve the lives of everyday consumers with a more affordable and transparent means of accessing financial products. Instalment loans are available to consumers at the point of sale, creating greater flexibility around payments and timings. Pricing is also dynamic and adaptable based on risks in real life.

Notable Investors
Lightspeed Ventures, Khosla Ventures, Jefferies, Andreessen Horowitz, Spark Capital, Founders Fund, Morgan Stanley

“Our mission is to fix the inherently broken model. The future of credit is not a traditional card, it’s a modern app that puts consumers in control, helping them use credit simply and deliberately while giving them more confidence over their financial lives.” - Max Levchin

Company Description
Affirm
At a Glance
Tagline
Pay over time, on your terms
Located
United States
Year Founded
2012
Key People
Max Levchin (CEO)
Website
www.affirm.com

Category
Lending
Ownership
Private
Rank Last Year
19
Staff
Enabler / Disruptor
$ $ $ $ $
Company Description

Revolut offers a global money app that operates at 0% commission with the best exchange rates, encouraging user expenditure around the globe. Launched in 2015 to enhance fairness and financial liberty, Revolut also emphasises the need to provide a great user experience. The app had 47,000 active users within 3 months and an average of $1.3m transactions per day.

Notable Investors
Seedcamp, Venrex Investments, Index Ventures, Mastercard Start Path, Point Nine Capital

At a Glance

Tagline
Your digital banking alternative

Located
United Kingdom

Year Founded
2015

Key People
Nikolay Storonsky (CEO/Founder)

Website
www.revolut.com

Category
Payments

Ownership
Private

Rank Last Year
New to the list

Staff

Size

Enabler / Disruptor

“We’d rather try then fail rather than wait, analyse, think, then don’t do anything. There is a good phrase: paralysis through analysis. We are not these type of people.” - Nikolay Storonsky
“We have people calling us up wanting to give us the results of their MRI scans...People want to share their data because they know it can help.” - Vivek Garipalli

Company Description

Clover Health has become a key player in the health insurance space, taking on preventative care and data analysis to assist the elderly and their families. The business offers a more affordable option to customers with a greater value proposition.

Notable Investors

At a Glance

Tagline
Medicare done differently
Located
United States
Year Founded
2013
Key People
Vivek Garipalli (Co-Founder), Kris Gale (Co-Founder)
Website
www.cloverhealth.com

Category
Insurance
Ownership
Private
Rank Last Year
New to the list
Staff

Size

Enabler / Disruptor

$ $ $ $ $
Prospa is an Australian leader in online lending, offering unsecured business loans and finance for small businesses. Most loans can be approved in one hour, and funding within one business day. The increased speed and efficiency is supported by smart technology and a clean online application process. By addressing the timeliness issues in a flexible way, working capital needs can be addressed and users can concentrate on their businesses.

Notable Investors
The Carlyle Group, AirTree Ventures, Ironbridge Capital, Square Peg Capital, Entrée Capital

“We would like our product to be available in any ecosystem where small business customers are operating, and we want to make financial support available to them when they decide to grow and innovate their businesses.” - Beau Bertoli

At a Glance

- Tagline: Business loans made easy
- Located: Australia
- Year Founded: 2012
- Key People: Beau Bertoli (CEO/Founder), Greg Moshal (CEO/Founder)
- Website: www.prospa.com
- Category: Lending
- Ownership: Private
- Rank Last Year: 31
- Staff: ▲ ▲ ▲ ▲ ▲
- Size: $ $ $ $ $
- Enabler / Disruptor: ✲ ❌
“We’re a next generation crowd-funding or investing platform. We’re trying to allow people to access innovation easily. Innovation is important to everybody.” - Jon Medved

Company Description

OurCrowd provides an equity crowdfunding platform for accredited investors to access and invest in Israeli companies as well as other businesses from around the world. The management team has a rich background in investment, led by the serial entrepreneur Jon Medved. OurCrowd identifies opportunities, invests its own capital and creates a bridge between startups to an accredited pool of 10,000 international and domestic investors. Post-investment support (such as fostering mentor relationships with industry experts and implementing board seats) is also provided to portfolio companies.

Notable Investors
Zack Miller, Robert Citron, Gadi Mazor, Steven Blumgart, Pini Lozowick, Israel Seed Partners, Alta Berkeley Venture Partners, Jay Kalish, Elan Zivotofsky, David Arnovitz, Andrew Heyer, United Overseas Bank

At a Glance

<table>
<thead>
<tr>
<th>Tagline</th>
<th>A better way to invest in Israeli startups</th>
</tr>
</thead>
<tbody>
<tr>
<td>Located</td>
<td>Israel</td>
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<td>Year Founded</td>
<td>2012</td>
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<tr>
<td>Key People</td>
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<tr>
<td>Website</td>
<td><a href="http://www.ourcrowd.com">www.ourcrowd.com</a></td>
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<td>Crowd Funding</td>
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</table>
iZettle allows credit card users to access a mobile payment solution via their smartphone or tablet at a more cost efficient level. iZettle includes business analytics and insights and a mobile card reader, assisting merchants in managing and improving their businesses.

Notable Investors
Index Ventures, SEB Private Equity, Mastercard, Santander InnoVentures, Intel Capital, Zouk Capital LLP, Hasso Plattner Ventures, American Express Ventures, European Investment Bank

"We’re proud to receive this stamp of approval from the EIB. It’s the type of offer you can’t refuse and it will allow us to further accelerate our growth and continue to level the playing field for small businesses, giving them access to tools to take on the big corporations." - Jacob de Geer

Company Description

At a Glance

Tagline
Accept credit card payments with your iPhone, iPad or Android

Located
Sweden

Year Founded
2010

Key People
Jacob De Geer (CEO/Founder), Magnus Nilsson (COO/Founder)

Website
www.izettle.com

Category
Payments

Ownership
Private

Rank Last Year
35

Staff

Size
$ $ $ $ $

Enabler / Disruptor
🌟 ▲
Company Description

U51.com assists users to better manage their credit card bills via a mobile application. It also provides wealth management products, online loan applications and other personal credit-based services in a holistic manner to better serve their customer base.

Notable Investors
Meridian Capital China, GGV Capital, JD.com, Shunwei Capital, Xinhu Zhongbao, Tiantu Capital, Yintai Group, Harvest Capital

At a Glance

Tagline
51.com is a platform focused on providing social network application services.

Located
China

Year Founded
2012

Key People
Sun Haitao (CEO/Founder)
Website
www.u51.com

Category
Lending

Ownership
Private

Rank Last Year
New to the list

Staff
Unknown

Size
$ $ $ $ $

Enabler / Disruptor

“U51.com has more than 70 million users and 30 million monthly active credit card bills.” - Sun Haitao
OnDeck creates a simpler, faster and more efficient borrowing process for small businesses in Australia, the US and Canada. OnDeck facilitates connections between capital and businesses across the main streets – such as restaurants, retailers and other service providers. Data aggregation and electronic payment technology are adopted to break down the financial health of small businesses and create opportunities for them to access the required capital.

Notable Investors
Khosla Ventures, Sapphire Ventures, Fortress Investment Group, Goldman Sachs, IVP, Peter Thiel, GV, Industry Ventures, Deutsche Bank, Foundation Capital, Tiger Global Management, Credit Suisse

"We will empower small businesses in the next decade to achieve their goals with the fastest and most flexible credit solutions in the market." - Noah Breslow

Company Description

At a Glance

Tagline
Small business loans and financing
Located
United States
Year Founded
2007
Key People
Noah Breslow (CEO)
Website
www.ondeck.com

Category
Lending
Ownership
Public
Rank Last Year
30
Staff
$ $ $ $ $
Size
Enabler / Disruptor
Wealthsimple is a rapidly growing online investment manager that allows investing in a simple, cost effective and accessible manner. Personalized portfolios of diversified, low-fee, ETFs are created for each client, and automation technologies are utilised to manage and maintain them. Wealthsimple also offers an on-demand advice and help channel via phone, email or text under their ‘Wealth Concierge’ brand.

Notable Investors
Christian Lassonde, Joe Canavan, Impression Ventures, Roger Martin, David Ossip, Power Financial Corporation

“It used to be that unless you had a lot of money, you couldn’t get access to really great financial tools and advice. So that meant lots of people - and younger folks in particular, weren’t being served by the financial services industry. We are making great investment advice accessible to everyone.” - Michael Katchen
Circle provides an application for users to take up payment tools for Bitcoin and other digital currency services. Circle is working to revolutionise consumer finance for users (e.g. businesses and charities) by deploying simple, free technology for storing and using money. Through Circle’s mobile apps, people across the globe are able to transfer money, with greater easy and security as well as zero fees. Users benefit from ease-of-use in online and in-person payments, and more efficient and timely global digital money transfers.

Notable Investors
General Catalyst, Baidu, Pantera Capital, Oak Investment Partners, Goldman Sachs, BoomStartup, Accel Partners

Company Description

“When’s the last time you sent a ‘cross-border email’? The idea of cross-border payments is going to completely go away. ... Our vision is for there to be no distinction between international and domestic payments.” - Jeremy Allaire

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<th>At a Glance</th>
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<td>Enabler / Disruptor</td>
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</table>
**Dianrong**

Dianrong designs and customizes lending products and services with their sophisticated infrastructure, factoring in industry-specific data and insights. Online risk-management and operation tools are key components of the product and service offerings. These offerings include loan originations, investment products, and marketplace lending solutions. Dianrong has 28 offices across China and originates US$500 million in monthly assets for 4 million retail lenders.

**Notable Investors**
Tiger Global Management, Standard Chartered Bank, GIC

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“The people who join us from the banks do so once they get to know how the banking sector really works. Then they start to lose hope that they’ll ever get to change things at a bank – so their only hope is to join us. But if you want a stable life in China, go ahead and join a bank.” - Kevin Guo

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**Company Description**

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<thead>
<tr>
<th>Tagline</th>
<th>The New Finance. For borrowers. For lenders. For you.</th>
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<tbody>
<tr>
<td>Located</td>
<td>China</td>
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<tr>
<td>Year Founded</td>
<td>2012</td>
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<tr>
<td>Key People</td>
<td>Yuhang (Kevin) Guo (CEO/Founder), Soul Htite (CEO/Founder)</td>
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**At a Glance**

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</table>
“Technological progress will continue to transform the financial sector. I’m certain that collaboration between fintech companies and traditional financial institutions will give this transformation an additional boost and be mutually beneficial for both parties.” - Jens Woloszczak

Company Description

Headquartered in Berlin with operations in Spain, the Netherlands, the United Kingdom, Australia and New Zealand, Spotcap is a multinational online lender that offers innovative solutions for small and medium sized businesses. Small business loans with values from $10,000 to $250,000 can be taken up, enabling small business owners of over one year to expand and develop their business quickly and flexibly. A sophisticated and dynamic decision process is a key value proposition for Spotcap.

Notable Investors

Heartland Bank, HV Holtzbrinck Ventures, Access Industries, Rocket Internet, Kreos Capital, Finstar Financial Group

At a Glance

Tagline
Financing business opportunities
Located
Germany
Year Founded
2014
Key People
Jens Woloszczak (CEO/Co-Founder)
Website
www.spotcap.com

Category
Lending
Ownership
Private
Rank Last Year
29
Staff
Size
$ $ $ $ $
Enabler / Disruptor
■ ▲
“Technology has been the back bone of all we do at Lendingkart Group as we constantly innovate towards a more seamless and automated loan disbursal process.” - Harshvardhan Lunia

Company Description

Lendingkart Group serves entrepreneurs by allowing them to easily access working capital finance options, eliminating or reducing their concerns or worries about cash flow gaps. Big data analysis and technology tools create a more efficient and effective way of evaluating one’s credit worthiness, subsequently offering other related services. A potential client can have their credit risk profile evaluated and assessed, from their existing cash flows and business growth. Thereafter, a short term revolving credit line can be arranged as working capital.

Notable Investors
Shailesh Mehta, Mayfield Fund, Saama Capital, Ashvin Chadha, Bertelsmann India Investments, Darrin Capital Management, India Quotient, Anicut Capital, Yes Bank, Sistema Asia Fund

At a Glance

Tagline
Think Cash, Think Lendingkart Group!

Located
India

Year Founded
2014

Key People
Harshvardhan Lunia (CEO/Co-Founder), Mukul Sachan (COO/Co-Founder)

Website
www.lendingkart.com

Category
Lending

Ownership
Private

Rank Last Year
23

Staff

Size

Enabler / Disruptor
◼️
“If we all do our jobs well, anyone in the world should be able to get bitcoins and to freely keep, send, or use them without relying on intermediaries.” - Wences Casares

### Company Description

Xapo allows users to purchase, exchange, manage, store and deploy their bitcoins. The product, Xapo Wallet, is a way to manage and hold daily spending while the Xapo Vault safely keeps all the stored bitcoins. This is compelling for the target group as the Xapo Wallet has zero fees, cross-border access, timeliness and can be directly connected to the Xapo Debit Card (the first bitcoin debit card in the world). Data stored remains secure, encrypted, segregated and backed up with external drives and paper.

Notable Investors

- Fortress Investment Group
- Benchmark
- Index Ventures
- Greylock Partners

### At a Glance

<table>
<thead>
<tr>
<th>Tagline</th>
<th>Bitcoin Wallet &amp; Vault</th>
</tr>
</thead>
<tbody>
<tr>
<td>Located</td>
<td>Switzerland</td>
</tr>
<tr>
<td>Year Founded</td>
<td>2014</td>
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<tr>
<td>Key People</td>
<td>Wences Casares (CEO/Founder), Federico Murrone (COO/Founder)</td>
</tr>
<tr>
<td>Website</td>
<td><a href="http://www.xapo.com">www.xapo.com</a></td>
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<tr>
<td>Category</td>
<td>Digital Currencies</td>
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<tr>
<td>Ownership</td>
<td>Private</td>
</tr>
<tr>
<td>Rank Last Year</td>
<td>28</td>
</tr>
<tr>
<td>Staff</td>
<td>-1</td>
</tr>
<tr>
<td>Size</td>
<td>$4$ $4$ $4$ $4$ $4$</td>
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<tr>
<td>Enabler / Disruptor</td>
<td>▲ ▲ ▲ ▲ ▲ ▲</td>
</tr>
</tbody>
</table>
Viva Republica Co Ltd. develops social networking applications. Viva Republica’s key mobile application called “Toss” offers fund transfer and payment services via a P2P model, directly serving consumers and merchants. Before Toss, users required five passwords and around 37 clicks to transfer $10. With Toss, users need just 1 password and three steps to transfer up to KRW 500,000 ($430).

Notable Investors
Altos Ventures, KTB Network, Qualcomm Ventures, Goodwater Capital, Partech Ventures, Bessemer Venture Partners, PayPal, Tekton

“There’s a tendency in Korea for vertical markets to consolidate to one or two top players. To dominate our market position we will be rapidly developing and rolling out complimentary financial services for mobile that have been proven in other markets.” - SeungGun Lee

<table>
<thead>
<tr>
<th>Tagline</th>
<th>Category</th>
</tr>
</thead>
<tbody>
<tr>
<td>The simplest remittance</td>
<td>Payments</td>
</tr>
<tr>
<td>Located</td>
<td>Ownership</td>
</tr>
<tr>
<td>Korea</td>
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<tr>
<td>Year Founded</td>
<td>Rank Last Year</td>
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<td>2013</td>
<td>New to the list</td>
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<tr>
<td>Key People</td>
<td>Staff</td>
</tr>
<tr>
<td>SeungGun Lee (CEO/Founder)</td>
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<tr>
<td>Ventures</td>
<td>Size</td>
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<td>Website</td>
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<td><a href="http://www.toss.im">www.toss.im</a></td>
<td>Enabler / Disruptor</td>
</tr>
</tbody>
</table>

At a Glance
WeLab

WeLab's mission is to innovate traditional credit services in order to better serve consumers with a cheaper, faster and more hassle-free way of borrowing money. WeLab’s lending platforms are powered by WeDefend, the company’s proprietary risk management technology, which combines machine learning, big data technologies, and unstructured data to deliver a streamlined risk management and customer experience. The company acts as a platform for users to apply for credit using their mobile phones.

Notable Investors
Access Industries, Sequoia Capital, Shou Zi Chew, ICONIQ Capital, Yuri Milner, TOM Group Limited, Ule, Lakestar, ING Group, Guangdong Technology Financial Group, Khazanah Nasional, ING Bank

"I sought to empower our customers with faster, cheaper and more convenient access to financial services. To do so, we created a mobile lending experiences which allows customers to obtain access to credit through a few simple taps on their personal mobile devices." - Simon Loong

**Company Description**

WeLab’s mission is to innovate traditional credit services in order to better serve consumers with a cheaper, faster and more hassle-free way of borrowing money. WeLab’s lending platforms are powered by WeDefend, the company’s proprietary risk management technology, which combines machine learning, big data technologies, and unstructured data to deliver a streamlined risk management and customer experience. The company acts as a platform for users to apply for credit using their mobile phones.

**At a Glance**

<table>
<thead>
<tr>
<th>Tagline</th>
<th>We are building something revolutionary</th>
</tr>
</thead>
<tbody>
<tr>
<td>Located</td>
<td>China</td>
</tr>
<tr>
<td>Year Founded</td>
<td>2013</td>
</tr>
<tr>
<td>Key People</td>
<td>Simon Loong (CEO/Co-Founder), Kelly Wong (COO/Co-Founder)</td>
</tr>
<tr>
<td>Website</td>
<td><a href="http://www.welab.co">www.welab.co</a></td>
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<tr>
<td>Category</td>
<td>Lending</td>
</tr>
<tr>
<td>Ownership</td>
<td>Private</td>
</tr>
<tr>
<td>Rank Last Year</td>
<td>33</td>
</tr>
<tr>
<td>Staff</td>
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</tr>
<tr>
<td>Size</td>
<td>$ $ $ $ $</td>
</tr>
<tr>
<td>Enabler / Disruptor</td>
<td>🇨🇳: ▲</td>
</tr>
</tbody>
</table>

**Notable Investors**
Access Industries, Sequoia Capital, Shou Zi Chew, ICONIQ Capital, Yuri Milner, TOM Group Limited, Ule, Lakestar, ING Group, Guangdong Technology Financial Group, Khazanah Nasional, ING Bank
zipMoney

Company Description

zipMoney is a credit provider with a point-of-sale offering that eliminates the conventional need for cash or credit cards. An interest-free period of at least 3 months is attractive, simple and convenient for users.

Notable Investors
Victory Park Capital, FLIG Securities, National Australia Bank, Westpac

At a Glance

<table>
<thead>
<tr>
<th>Tagline</th>
<th>Category</th>
</tr>
</thead>
<tbody>
<tr>
<td>Buy now, pay later. Interest free. Up to $10,000</td>
<td>Payments</td>
</tr>
<tr>
<td>Located Australia</td>
<td>Ownership</td>
</tr>
<tr>
<td>Year Founded 2013</td>
<td>Public</td>
</tr>
<tr>
<td>Key People Larry Diamond (CEO/MD)</td>
<td>Rank Last Year</td>
</tr>
<tr>
<td>Website <a href="http://www.zipmoneylimited.com.au">www.zipmoneylimited.com.au</a></td>
<td>New to the list</td>
</tr>
</tbody>
</table>

Staff

Size $ $ $ $ $ Enabler / Disruptor ➡️ ▲

“We’d love to partner with all the banks where we see it makes sense. For us, our ambitions are much more broad. They are really around the full suite of financial services products for millennials. But at the same time, the banks are sitting on great infrastructure that we can access.” - Larry Diamond
Rong360 provides financial searches of financial products to consumers and small businesses as China’s leading financial vertical search platform. The business offers recommendation and application services, business scope cover loans, credit cards and financial management in a convenient, safe and cost-effective manner. Rong360 is free for the user and holds presence in Beijing.

Company Description

“The ‘360’ in the name refers to the commitment to provide users a 360-degree, all-around financial information platform.” - Ye Daqing

Notable Investors

At a Glance

Tagline
Financial product research and recommendation to consumers and micro companies

Located
China

Year Founded
2011

Key People
Ye Daqing (CEO/Co-Founder), Lujia Yan (VP Operations and Banking Relation/Co-Founder), Liucao Feng (VP Product Technology/Co-Founder)

Website
www.rong360.com

Category
Lending

Ownership
Private

Rank Last Year
34

Staff

Size
$ $ $ $ $

Enabler / Disruptor
△
"Future Finance has experienced phenomenal success and has huge potential to continue to grow. I am excited to be joining such a great team and a fast-growing, consumer-friendly business that is focused on ensuring that deserving students get the education they need." - Alex King

**Company Description**

Future Finance allows undergraduate and postgraduate students to obtain loans in Europe, valued between £2,000 to £40,000 which can be repaid over a period of up to 5 years. Funds are released within 24 hours. The funding arrangement assists students in paying for tuition and living expenses.

**Notable Investors**
Blackstone, Battery Ventures, Ridge Road Partners, KCK, QED Investors, Colchis Capital Management, Invus Opportunities, Fenway Summer Ventures, 1/0 Capital, DW Healthcare Partners

**At a Glance**

- **Tagline**: Loans for Students
- **Located**: Ireland
- **Year Founded**: 2013
- **Key People**: Alex King (CEO)
- **Website**: www.futurefinance.com
- **Category**: Lending
- **Ownership**: Private
- **Enabler / Disruptor**: 🌟

**Staff**

$ $ $ $ $
Launched in 2012, Coinbase enables digital currency transactions between traders, consumers and merchants via an online platform. The company’s mission is to create a globally accessible, open financial system. By allowing individual bitcoin wallets and enabling connected bank accounts, Coinbase ensures an improved buying and selling experience. The platform also offers a range of payment processing options that can manage high traffic levels on the internet.

Notable Investors
Y Combinator, FundersClub, SV Angel, Union Square Ventures, Digital Currency Group, Andreessen Horowitz, Union Square Ventures, Valor Capital Group, Propel Venture Partners, New York Stock Exchange, Reinventure Group

“We’ve become a core piece of infrastructure in this industry, and we need to scale with it as it grows. This solid foundation will allow digital currency to keep growing and help create the next wave of adoption.”
- Brian Armstrong

Company Description

At a Glance

Tagline
Buy and Sell Digital Currency

Located
United States

Year Founded
2012

Key People
Brian Armstrong (CEO/Co-Founder), Fred Ehrsam (Co-Founder)

Website
www.coinbase.com

Category
Digital Currencies

Ownership
Private

Rank Last Year
47

Staff

Size

Enabler / Disruptor

$ $ $ $ $
Company Description

League revolutionises health insurance into an innovative, digital solution by providing options to tailor health-related accounts on a streamlined mobile platform. Users can manage their health expenditures, insurance, appointment bookings, and seek professional help or support from advisors. The mobile platform facilitates a marketplace to allow an efficient means of finding and verifying high quality health professionals by a number of metrics, such as price, reviews, ratings and location.

Notable Investors

Foundation Capital, Real Ventures, OMERS Ventures, Infinite Potential Technologies, BDC, Royal Bank of Canada

At a Glance

Tagline
The digital alternative to traditional healthcare insurance

Located
Canada

Year Founded
2014

Key People
Michael Serbinis (CEO/Co-Founder), Dan Leibu (COO/Co-Founder), Todd Humphrey (CCO/Co-Founder), Dan Galperin (CTO/Co-Founder)

Website
www.league.com/toronto

Category
Insurance

Ownership
Private

Rank Last Year
36

Staff

Size

Enabler / Disruptor

"I've heard, 'Oh, this looks impossible, what are you thinking?' To me, that's a signal that I might be on the right track." - Michael Serbinis
"You could have the best product in the world, but without the right people to build it and sell it, it is worthless." - Chris Heaslip

Company Description
Pushpay is the world’s first mobile app that allows you to make a secure donation or payment in 10 seconds or less. Pushpay adopts a SaaS subscription-based model in providing a payment solution between merchants and customers via a mobile app.

Notable Investors
Alliance Equities, Christopher & Banks Private Equity

At a Glance
Tagline
Pushpay is like the iTunes purchasing experience... for the rest of the world!

Located
New Zealand

Year Founded
2011

Key People
Eliot Crowther (Director/Co-Founder), Chris Heaslip (Group CEO/Co-Founder)

Website
www.pushpay.com

Category
Payments

Ownership
Public

Rank Last Year
New to the list

Staff

Size
$

Enabler / Disruptor
△
"We help users get a tailored result based on their profile and needs, as well as help them actually buy the product and manage it over time. Hence, the difference is in the approach to the customer needs, and the related data-driven technology that sits behind it.” - Thomas Munk

**Company Description**

CompareEuropeGroup operates an online comparison platform for financial, telco and utility products across Europe. The company uses machine learning and other algorithms to sort through, and search for, the best deals for a particular service in real time, based on parameters entered by the consumer.

**Notable Investors**

Nova Founders Capital, Pacific Century Group, Peter Thiel, Mark Pincus, ACE & Company, SBI Asset Management, CoCoon Ignite Ventures

**At a Glance**

- **Tagline**: Europe’s Leading Financial Marketplace
- **Located**: Finland
- **Year Founded**: 2015
- **Key People**: Antonio Gagliardi (MD), Georgy Egorov (CFO), Thomas Munk (Co-Founder)
- **Website**: www.compareeuropegroup.com
- **Category**: Insurance
- **Ownership**: Private
- **Rank Last Year**: New to the list
- **Staff**: 4
- **Size**: $ $ $ $ $
- **Enabler / Disruptor**: 📈
AfterPay provides simple instalment plans for online shopping users with an option to spread purchases across four equal instalments. Customers fill in their payment details using Afterpay and the products are dispatched directly to the customer from the merchant. Afterpay offers the option to view and manage payment schedules as well as pay in advance before deadlines.

"In any business it is imperative to listen to your customers and to provide exceptional customer service — our customers are our biggest advocates because we developed a service that is unashamedly customer-centric and puts their interests first." - Nick Molnar

Company Description

AfterPay provides simple instalment plans for online shopping users with an option to spread purchases across four equal instalments. Customers fill in their payment details using Afterpay and the products are dispatched directly to the customer from the merchant. Afterpay offers the option to view and manage payment schedules as well as pay in advance before deadlines.

Notable Investors
Not stated

At a Glance

Tagline
Located
Australia
Year Founded
2014
Key People
Nick Molnar (MD/Co-Founder), Anthony Eisen (Executive Chairman/Co-Founder)
Website
www.afterpay.com.au

Category
Payments
Ownership
Public
Rank Last Year
Emerging company
Staff

Size
$ $ $ $ $
Enabler / Disruptor
☆ ▲
“In addition to retail and institutional investors, we are now seeing leading public institutions join us in support of the real economy” – Oliver Goy

**Company Description**

Lendix assists private, professional and institutional investors in achieving attractive returns, and helps SMBs seek simple and efficient funding options beyond the traditional offers from banking institutions. Upon project approval and interest rate determination, a project is submitted to a platform for investors to access. The average time for financing completion is less than 10 days. Repayments (including interest and capital) are made monthly on the investor’s Lendix Account once a project is complete.

**Notable Investors**

- Partech Ventures
- Marc Menase
- Christian Gueugnier
- Weber Investissement
- Zencap
- Matmut
- Decaux Freres Investissement
- Sycomore Factory
- CNP Assurances

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<table>
<thead>
<tr>
<th>Tagline</th>
<th>Category</th>
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</thead>
<tbody>
<tr>
<td>The #1 Lending Marketplace in France</td>
<td>Lending</td>
</tr>
<tr>
<td>Located</td>
<td>Ownership</td>
</tr>
<tr>
<td>France</td>
<td>Private</td>
</tr>
<tr>
<td>Year Founded</td>
<td>Rank Last Year</td>
</tr>
<tr>
<td>2014</td>
<td>32</td>
</tr>
<tr>
<td>Key People</td>
<td>Staff</td>
</tr>
<tr>
<td>Olivier Goy (Chairman/CEO)</td>
<td>1 1 1 1 1</td>
</tr>
<tr>
<td>Website</td>
<td>Size</td>
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<td><a href="http://www.en.lendix.com">www.en.lendix.com</a></td>
<td>$ $ $ $</td>
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<td>Enabler / Disruptor</td>
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</tbody>
</table>
LendingClub

Company Description

LendingClub is an online marketplace connecting borrowers and investors, facilitating personal loans, business loans, and financing for elective medical procedures and K-12 education and tutoring. They use technology to operate a credit marketplace at a lower cost than traditional bank loan programs, passing the savings on to borrowers in the form of lower rates and to investors in the form of solid returns.

Notable Investors
Norwest Venture Partners, Silicon Valley Bank, Foundation Capital, Union Square Ventures, Kleiner Perkins Caufield & Byers, Foundation Capital, T.Rowe Price, BlackRock

At a Glance

Tagline
Better Rates. Together.

Located
United States

Year Founded
2007

Key People
Scott Sanborn (CEO/President)

Website
www.lendingclub.com

Category
Lending

Ownership
Public

Rank Last Year
26

Staff

Size

Enabler / Disruptor

“We have demonstrated the power of the LendingClub marketplace model to generate attractive, risk adjusted returns to investors,” - Scott Sanborn
Kueski is a Latin American micro-lending service, driven by a team with big data and analytics backgrounds. Users can request for small loans via online applications, outlining the quantum of money required and the time required for repayments. Kueski utilises information around a user’s credit history, their social assessment and other online data to develop a more holistic credit risk model that can decide within a short period of time whether the loan application should be accepted or rejected. Once loan approvals are granted, wire transfers will immediately take place.

Notable Investors
Core Ventures Group, Ariel Poler, Angel Ventures, CrunchFund, GAIN, Sobrato Family Foundation, Endeavor Catalyst, VARIV Capital, Rise Capital, Core Ventures Group, Auria Capital, Richmond Global Ventures, Victory Park Capital

“If it’s a short-term loan, we can build an underwriting model very, very fast, in 60 days, you know who paid you back and who didn’t, and you can use that [information] to expand to other products in the future.”
- Adalberto Flores

Company Description

Tagline
Instant personal loans
Located
Mexico
Year Founded
2012
Key People
Adalberto Flores (CEO), Leonardo de la Cerda (Co-Founder)
Website
www.kueski.com

At a Glance

Category
Lending
Ownership
Private
Rank Last Year
38
Staff
17
Size
$ $ $ $ $
Enabler / Disruptor
🌟 ▲
GuiaBolso empowers users in Brazil to better control and understand their financial health and well-being. With an approach towards automation, the company has adopted a solution to personal finance management which can assist customers on their path to financial freedom and improve their relationship with money. Their app links customers' bank accounts, creates transparency for banking transactions, builds and categorizes goals and manages them on an automatic basis. Customers also have the option to alter, remove and grow their accounts to control cash expenditures.

Notable Investors

"From the beginning of GuiaBolso, our goal has always been to offer the best solutions to help Brazilian consumers improve their financial well-being." - Benjamin Gleason

### Company Description

### At a Glance

| Tagline | You own your money |
| Located | Brazil |
| Year Founded | 2012 |
| Key People | Benjamin Gleason (Co-CEO/Co-Founder), Thiago Alvarez (Co-CEO/Co-Founder) |
| Website | www.guiabolso.com |
| Category | Lending |
| Ownership | Private |
| Rank Last Year | Emerging company |
| Staff | 1 1 1 1 |
| Size | $ $ $ $ |
| Enabler / Disruptor | 🚀 |
iwoca enables short-term financing solutions to SMEs with a focus on a number of key geographies: the UK, Poland, Spain and Germany. Flexible credit options are available across Europe with the technology to eliminate complexities and costs associated with traditional business finance. Instant decision making processes, zero upfront fees, concise forms and flexible commitments add to iwoca’s value proposition. The company’s revolutionary risk model is capable of understanding any small business based on its trading data.

Notable Investors
Beyond Digital Media, Talis Capital, Global Founders Capital, Redline Capital, CommerzVentures GmbH, Acton Capital Partners, Prime Ventures, Shawbrook Bank, Neva Finventures

“Traditional banks have not been able to offer small businesses the capital they need to grow despite tremendous government support, companies like ours moved in to fill this funding gap and have built sophisticated technology that enables faster and more efficient decision making.” - Christophe Rieche

Company Description

At a Glance

Tagline
Fast, flexible and fair small business loans

Located
Poland

Year Founded
2011

Key People
Christoph Rieche (CEO/Co-Founder)/James Dear (CTO/Co-Founder)

Website
www.iwoca.co.uk

Category
Lending

Ownership
Private

Rank Last Year
Emerging company

Staff

Size
$ $ $ $ $

Enabler / Disruptor


Robinhood revolutionises the notion of investing in today’s stock market with the philosophy to provide equal opportunity to everyone. Driven by a mission to inspire the next generation of investors, Robinhood enables users with a zero commission model to transact US stocks and ETFs. By slimming down the investment process and removing excessive brokerage costs, all users can access the financial markets.

Notable Investors
Index Ventures, Tim Draper, Andreessen Horowitz, Snoop Dogg

“Our mission is to make financial services more accessible to more people.” - Baiju Bhatt

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**Company Description**

Robinhood revolutionises the notion of investing in today’s stock market with the philosophy to provide equal opportunity to everyone. Driven by a mission to inspire the next generation of investors, Robinhood enables users with a zero commission model to transact US stocks and ETFs. By slimming down the investment process and removing excessive brokerage costs, all users can access the financial markets.

**Notable Investors**
Index Ventures, Tim Draper, Andreessen Horowitz, Snoop Dogg

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**At a Glance**

<table>
<thead>
<tr>
<th><strong>Tagline</strong></th>
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<tr>
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<td>United States</td>
</tr>
<tr>
<td><strong>Year Founded</strong></td>
<td>2013</td>
</tr>
<tr>
<td><strong>Key People</strong></td>
<td>Baiju Bhatt (Co-Founder), Vladimir Tenev (Co-Founder), Nate Rodland (COO)</td>
</tr>
<tr>
<td><strong>Website</strong></td>
<td><a href="http://www.robinhood.com">www.robinhood.com</a></td>
</tr>
<tr>
<td><strong>Category</strong></td>
<td>Brokerage</td>
</tr>
<tr>
<td><strong>Ownership</strong></td>
<td>Private</td>
</tr>
<tr>
<td><strong>Rank Last Year</strong></td>
<td>New to the list</td>
</tr>
</tbody>
</table>
| **Staff** | 1
| **Size** | $ $ $ $ |
| **Enabler / Disruptor** | ✡ ☢
"New technologies like machine learning, biometry and block chain have entered the financial industry and will impact the banking battle on cost/income big time!" - Diederick van Thiel

Company Description

With clients across the UK, Holland and Spain, AdviceRobo works with a team of finance, artificial intelligence, behavioural science and software development exerts to deliver a psychometric credit scoring and risk reduction platform. The software leverages machine learning in a SaaS environment to use deep scientific knowledge to apply psychographics to scoring models.

At a Glance

Tagline
Advanced scoring and predictive analytics to improve lending and insurance

Located
Netherlands

Year Founded
2013

Key People
Diederick van Thiel (CEO), Rosali Steenkamer (CCO)

Website
www.advicerobo.com

Category
Wealth

Ownership
Private

Staff

Size

Enabler / Disruptor
★
“The new systems enable AimBrain to develop a more detailed mathematical construct of each user: how they look, sound or behave across a broad range of settings and helps our systems recognise users across a range of settings with greater accuracy.” - Alesis Novik

<table>
<thead>
<tr>
<th>Company Description</th>
<th>At a Glance</th>
</tr>
</thead>
<tbody>
<tr>
<td>AimBrain uses a patent-pending, context-based authentication methodology which leverages biometrical engineering to assist in securitising identification processes between financial institutions and their mobile banking users.</td>
<td>Tagline</td>
</tr>
<tr>
<td>Notable Investors</td>
<td>Located</td>
</tr>
<tr>
<td>Charles Songhurst, Simon Rozas, Chris Mairs, Episode 1, BGF Ventures, Entrepreneur First, Peter Reynolds, CyLon (Cyber London)</td>
<td>Year Founded</td>
</tr>
<tr>
<td>Key People</td>
<td></td>
</tr>
<tr>
<td>Alesis Novik (Co-Founder), Andrius Sutas (Co-Founder)</td>
<td></td>
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<tr>
<td>Website</td>
<td><a href="http://www.aimbrain.com">www.aimbrain.com</a></td>
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<tr>
<td>Category</td>
<td>Cyber Security</td>
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<tr>
<td>Ownership</td>
<td>Private</td>
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<tr>
<td>Staff</td>
<td></td>
</tr>
<tr>
<td>Size</td>
<td>$ $ $ $ $</td>
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<tr>
<td>Enabler / Disruptor</td>
<td>♻️ ▲</td>
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</tbody>
</table>
Airwallex builds payment technology built for scale with a set of flexible API based products covering foreign exchange to payments. They facilitate cross-border transactions by offering secure payments; allowing customers to fix exchange rates for each transaction to reduce currency exchange volatility.

**Notable Investors**
- Tencent Holdings, Sequoia China, MasterCard, Gobi Ventures, Huashan Capital, Gravity VC

**At a Glance**

<table>
<thead>
<tr>
<th>Tagline</th>
<th>International Payments, Simplified</th>
</tr>
</thead>
<tbody>
<tr>
<td>Located</td>
<td>Australia</td>
</tr>
<tr>
<td>Year Founded</td>
<td>2015</td>
</tr>
<tr>
<td>Key People</td>
<td>Lucy Yueting Liu (Co-founder and COO), Jack Zhang (Co-founder and CEO), Jacob Dai (Co-founder and CTO)</td>
</tr>
<tr>
<td>Website</td>
<td><a href="http://www.airwallex.com">www.airwallex.com</a></td>
</tr>
<tr>
<td>Category</td>
<td>Fintech</td>
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<td>Ownership</td>
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<td>Size</td>
<td>$ $ $ $ $</td>
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<tr>
<td>Enabler / Disruptor</td>
<td>+</td>
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</table>

“Our mission is to bring innovation worthy of our era to international payments, so that businesses can transact across borders with ease. Armed with a growing number of licenses and partnerships across numerous jurisdictions, we aim to make international payments as low-cost and efficient as domestic payments.” - Jack Zhang
Company Description

Founded in 2016, Alan is Europe’s first digital health insurance company. Alan’s company mission is to radically transform the way individuals manage their health, by simplifying the complexities of health care administration and enabling greater access to data insights, price transparency and preventative therapies. Currently, it offers a fast and simple health insurance sign-up process, real-time reimbursement and fully digitised interactions.

Notable Investors
CNP Assurances, Power Financial Corporation, Partech Ventures, Skywood Capital

At a Glance

Tagline
We are Alan, simple health insurance. A top cover, ultra simple to use.

Located
France

Year Founded
2016

Key People
Charles Gorintin (CTO and Cofounder), Jean-Charles Samuelian (CEO and Cofounder)

Website
www.alan.eu

Category
Insurance

Ownership
Private

Staff

Size

Enabler / Disruptor

"Most people see health insurance as a necessary evil, with institutions they can not trust, instead of associating with an incredible user experience. We want to change that, and help people take control of their health. We want to bring the best of technology to health for an optimal experience.” Jean-Charles Samuelian
“Before you even set foot in the dealership, AutoGravity equips you with the money you need... and that allows you to negotiate the right price with the dealer when you engage at the dealership.” - Andy Hinrichs

Company Description

Based in Irvine, California, AutoGravity’s team of international digital natives and auto-industry experts is seeking to disrupt the car industry. The platform operates in partnership with international financial institutions to return control and power to individuals seeking finance, as well as connecting buyers to trusted car dealerships.

Notable Investors
VW Credit, Daimler Financial Services, DA Investments Co LLC

At a Glance

Tagline
Finance Your Next Car in Minutes

Located
United States

Year Founded
2015

Key People
Nick Stellman (COO), Andy Hinrichs (CEO)

Website
www.autogravity.com

Category
Lending

Ownership
Private

Staff

Size

Enabler / Disruptor
△
Founder in 2015, Banquer is a financial education platform currently used by 40,000 children worldwide, who use the software to practice money management across activities such as income, tax, property investment and superannuation. Feedback is monitored and provided to teachers, with the aim of ensuring children become equipped to navigate the future financial landscape.

“...I'm a firm believer that when it comes to money, knowledge is power. Banquer's aim is to arm young people with the skills they need to make smart and informed financial choices as adults... if we do that, we think we’ll make strong in-roads at reducing inequality, crippling debt, and poverty in New Zealand and worldwide.” - Kendall Flutey

Company Description

At a Glance

Tagline
Bring financial education to life in your class

Located
New Zealand

Year Founded
2014

Key People
Kendall Flutey (Founder)

Website
www.banqer.co

Category
EdTech

Ownership
Private

Staff

Size

Enabler / Disruptor


Borrowell is tackling Canada’s $1.5 trillion consumer lending market by automating the traditional loan application process. Its platform generates a personalised loan quote based on a 60-second application form. In partnership with Equifax Canada, Borrowell launched a free credit score service in June 2016 and saw requests from 100,000 Canadians in the following three months. They are currently expanding beyond their core loan business into a consumer finance hub and ventures through strategic financial institution partnerships.

Notable Investors
Portag3 Ventures, Equitable Bank, White Star Capital, FirstOntario Credit Union, Concentra Bank, Adam Felesky, Power Financial Corporation, Oakwest Corporation

“In just over two years since our launch, we’ve experienced tremendous growth, centered around our mission of helping consumers make great decisions about credit... Over three hundred thousand Canadians have used Borrowell to learn their credit score or check their rate on a loan.” - Andrew Graham

Company Description

Borrowell is tackling Canada’s $1.5 trillion consumer lending market by automating the traditional loan application process. Its platform generates a personalised loan quote based on a 60-second application form. In partnership with Equifax Canada, Borrowell launched a free credit score service in June 2016 and saw requests from 100,000 Canadians in the following three months. They are currently expanding beyond their core loan business into a consumer finance hub and ventures through strategic financial institution partnerships.

Notable Investors
Portag3 Ventures, Equitable Bank, White Star Capital, FirstOntario Credit Union, Concentra Bank, Adam Felesky, Power Financial Corporation, Oakwest Corporation

At a Glance

Tagline
Located
Canada
Year Founded
2014
Key People
Andrew Graham (CEO), Eva Wong (COO)
Website
www.borrowell.com

Category
Lending
Ownership
Private
Staff
Size
$ $ $ $ $
Enabler / Disruptor
半

## Company Description

Based in the UK, Bud leverages API connections to link financial products within a complete system, so as to provide financial institutions with a flexible white-label product. The services allows users to combine accounts and get personalised insights from a single source.

Notable Investors
Banco Sabadell, Investec

## At a Glance

<table>
<thead>
<tr>
<th>Tagline</th>
<th>Category</th>
<th>Enabler / Disruptor</th>
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</thead>
<tbody>
<tr>
<td>Plug and play financial services platform</td>
<td>Data and Analytics</td>
<td>✤ ✤ ✤ ✤</td>
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<table>
<thead>
<tr>
<th>Located</th>
<th>Ownership</th>
<th>Staff</th>
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<tbody>
<tr>
<td>United Kingdom</td>
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<table>
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<tr>
<th>Year Founded</th>
<th>Key People</th>
<th>Size</th>
</tr>
</thead>
<tbody>
<tr>
<td>2015</td>
<td>Edward Maslaveckas (CEO), George Dunning (CTO)</td>
<td>$ $ $ $</td>
</tr>
</tbody>
</table>

Website
www.thisisbud.com
"We believe new age Fintech companies and established financial institutions need not compete, but can collaborate to widen the financing options available for SMEs." - Sashank Rishyasringa

**Company Description**

Capital Float provides working capital loans to small businesses with the aim of increasing SMEs’ access to credit, collateral-free terms and trustworthy partners. The online platform targets SMEs in India who are able to receive funds in 3 days following an online application process and easy term-selection.

**Notable Investors**

Sequoia Capital, SAIF Partners, Aspada, IFMR Capital, Creation Investments

**At a Glance**

<table>
<thead>
<tr>
<th>Tagline</th>
<th>Timing makes all the difference.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Located</td>
<td>India</td>
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<tr>
<td>Year Founded</td>
<td>2012</td>
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<tr>
<td>Key People</td>
<td>Sashank Rishyasringa (Co-founder, Managing Director), Gaurav Hinduja (Co-founder, Managing Director), Rajesh Viswanathan (CFO), Rohan Angrish (CTO)</td>
</tr>
<tr>
<td>Website</td>
<td><a href="http://www.capitalfloat.com">www.capitalfloat.com</a></td>
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<tr>
<td>Category</td>
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<tr>
<td>Ownership</td>
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<td>Enabler / Disruptor</td>
<td>⬆️ ⬇️</td>
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TapPay is currently working with 10 major banks in Taiwan to improve the customer experience when processing payments online. The software provides a plug-and-play API for developers to integrate into customisable webpages, and is targeting scam reduction with a fraud detector tool. TapPay currently processes 3 million transactions per month and is looking to Hong Kong and Singapore for expansion in 2018.

"Many pseudo-card groups use VPN as a springboard to trade. But TapPay knows user actions, such as basic information at the time of purchase, transaction history, the IP address of the transaction, the computer used in the transaction." - Zhuang Fan Jie

**Company Description**

**At a Glance**

| Tagline | Our mission is to perfect the payment card checkout process, showcasing a cashless future to the entire world |
| Located | Taiwan |
| Year Founded | 2015 |
| Key People | Zhihao Li (Co-founder), Steven Chuang (CEO/Co-founder), Youting Chen (BDM/Co-founder) |
| Website | www.tappaysdk.com |
| Category | Payments |
| Ownership | Private |
| Staff | Undisclosed |
| Size | $ $ $ $ |
| Enabler / Disruptor | ⚡️ ▲ |
Clark combines artificial intelligence and machine learning with human experts to analyse customers’ unique details and provide customised insurance recommendations. The company has developed a Bancassurance-API that seeks to increase its customers’ financial literacy and understanding of their insurance situation.

Notable Investors
Finleap, SevenVentures, Axel Springer (through media investments), yabeo Capital, Kulczyk Investments, HitFox, TA Ventures, Tenderloin Ventures, GMPVC

“Most customers don’t have transparency about their insurance situation. Clark offers its customers a smartphone app which allows them to digitally manage their insurance contracts. With the assistance of an insurance-cockpit, customers learn about their ‘insurance fitness’.” - Dr. Christopher Oster
“Cover Genius’ vision is to be the distributor of insurance to the world’s top internet companies... Our primary focus on learning and development helps ensure we’re top of the charts for the insurance industry, but most importantly our partners keep improving.” - Chris Bayley

Company Description

With offices in Austin, London and Sydney, Cover Genius is the parent company of RentalCover.com and BrightWhite. The company is one of the world’s fastest growing Insurtech startups, using its platforms to dynamically generate policies based on customers’ specific data points. Cover Genius currently helps customers increase annual recurring revenue and expand ancillary streams through its API which matches policies and underwriters.

At a Glance

Tagline
We optimize your insurance price, product & promotion with Machine Learning and AI

Located
Australia

Year Founded
2014

Key People
Angus McDonald (Head of Partnerships/Co-founder), Chris Bayley (CEO and Head of New Products/Co-Founder)

Website
www.covergenius.biz
CoverWallet uses data and machine learning to simplify insurance for small businesses by improving customers’ experiences in taking out an insurance policy that matches their needs. It services firms operating across a range of industries, including agriculture, consulting, education, healthcare, food, manufacturing, mining and real estate.

Notable Investors
Foundation Capital, Union Square Ventures, Index Ventures, CV Starr, and Two Sigma Ventures

“Today, there exists a unique opportunity to reinvent it by focusing on the CoverWallet principles of simplification and transparency, leveraging analytics, and, ultimately reducing friction... We are on a mission to use technology to democratize hassle-free access to business insurance.” - Inaki Berenguer

Company Description

At a Glance

Tagline
Commercial Insurance for your Business
Located
United States
Year Founded
2015
Key People
Inaki Berenguer (CEO/Co-Founder), Rashmi Melgiri (COO/Co-Founder)
Website
www.coverwallet.com

Category
Insurance
Ownership
Private
Staff

Enabler / Disruptor

Size

$ $ $ $ $
Creamfinance aims to simplify online borrowing by automating one-click loans. Its platform uses algorithms and machine-learning to evaluate credit risk based on data assessment from traditional sources. It has quickly become one of Europe’s fastest growing fintech firms, having minimised non-performing loan balances to under 5% (in comparison to a 10-15% industry average).

Notable Investors
Capitec Bank, Flint Capital

“From the very beginning of our business we realized that we need to grow in order to have a higher reach and bigger impact. Growth and expansion are in the DNA of our business and international expansion allowed us for higher and more impactful reach.” - Matiss Ansviesulis

Company Description

At a Glance

Tagline
We make money available

Located
Poland

Year Founded
2012

Key People
Matiss Ansviesulis (Co-CEO), Dāvis Barons (Co-CEO)

Website
www.creamfinance.com

Category
Lending

Ownership
Private

Staff

Size
$ $ $ $ $

Enabler / Disruptor

Private
Cuvva provides short term, flexible car insurance to a range of consumer groups, including individuals and taxi-drivers. Policies range in duration from 1 hour to 28 days based on a separate comprehensive policy which does not affect the owners’ no-claims bonus.

Notable Investors
Tekton Ventures, Techstars Ventures, Seedcamp, Nick Hungerford (founder of Nutmeg) and Ian Hogarth (founder of SongKick)

“\(\text{It was ridiculous that I couldn’t borrow a car for an hour, because of the difficulty of getting short-term cover. I could order an Uber or a Deliveroo to my house, but I couldn’t buy insurance for a short period quickly.}\)" - Freddy Macnamara

Company Description

At a Glance

Tagline
Car insurance for an hour, a day, a week. whatevva.

Located
United Kingdom

Year Founded
2014

Key People
Freddy Macnamara (CEO/Co-Founder), JamesBillingham (CTO/Co-Founder)

Website
www.cuvva.com

Category
Insurance

Ownership
Private

Staff
1 1 1 1

Size
$ $ $ $ $ 

Enabler / Disruptor
\(\text{\#△}\)
Flutterwave Inc

Company Description

Flutterwave currently operates in over 36 African countries, providing payments technology and infrastructure to the continent’s largest financial institutions. The technology is empowering individuals and businesses to accept online and offline payments and driving growth in communities traditionally cut off from the digital economy.

Notable Investors

At a Glance

Tagline
Modern payments infrastructure to power Africa’s digital economy.

Located
Nigeria

Year Founded
2016

Key People
Iyinoluwa Aboyeji (Founder)

Website
www.flutterwave.com

Category
Payments

Ownership
Private

Staff

Size

Enabler / Disruptor

“We are building a platform for all institutions that are trying to build payment, into their value chain and provide a platform that we can all innovate. We want to build technology, and infrastructure that is safe for the consumers, the ecosystem and flexible enough for everybody to use.” - Iyinoluwa Aboyeji
GrassRoots Bima has quickly become one of Africa’s most innovative insurtech companies, seeking to promote financial inclusion by matching customers with microinsurance products. Currently, its market-facing SaaS platform, WazInsure, allows individuals to track their insurance policies in a single place so as to increase the simplicity, transparency and cost-effectiveness of insurance.

“This will be not just an opportunity to heighten profitability, but a real chance for insurers to build and retain trustworthy relationship with customers. Underwriters are aware of the disruptions and changes facing their industry, the transformational impact of which is now evident.” - Winnie Badiah

### Company Description

GrassRoots Bima

**Tagline**

**Located**
Kenya

**Year Founded**
2016

**Key People**
Winnie Badiah (CEO), Martin Wambugu (CTO)

**Website**
www.grmicroinsurance.com

### At a Glance

<table>
<thead>
<tr>
<th>Category</th>
<th>Insurance</th>
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| Staff | $ $ $ $ |
| Size  | $ $ $ $ |

| Enabler / Disruptor | 3  |

- "This will be not just an opportunity to heighten profitability, but a real chance for insurers to build and retain trustworthy relationship with customers. Underwriters are aware of the disruptions and changes facing their industry, the transformational impact of which is now evident.” - Winnie Badiah
Hyper Anna

Company Description

Hyper Anna is an artificial intelligence-powered data analyst that produces data analytics in the form of written code, charts and insights about key business drivers. The company is seeking to disrupt the data science market by providing simplified and timely strategic insights, and focuses on providing this service in the financial services sector.

Notable Investors
Sequoia Capital, AirTree Ventures, IAG Ventures, Reinventure Group

"Machines have historically struggled with understanding true intention in conversation. These nuances, which humans describe as 'reading between the lines', are incredibly important in a business context... Anna allows you to communicate as if you were speaking to a colleague." - Natalie Nguyen

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<tr>
<th>At a Glance</th>
<th>Tagline</th>
<th>Artificial Intelligence for Analytics</th>
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<table>
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<tr>
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<th>Australia</th>
</tr>
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</table>

| Year Founded | 2016 |

| Key People | Natalie Nguyen (CEO/Co-Founder), Sam Zheng (CTO/Co-Founder) |

| Website | www.hyperanna.com |

<table>
<thead>
<tr>
<th>Category</th>
<th>Data and Analytics</th>
</tr>
</thead>
</table>

| Ownership | Private |

| Staff | 1 1 1 1 1 |

| Size | $ $ $ $ $ |

| Enabler / Disruptor | ☑ ☑ |
“By moving forward on this project, we have become the first payment institution to have the ability to create iBans on the fly. Beyond the cross-border payment component, we realized that it was possible to develop a range of online banking services based on the iBan.” - Pierre-Antoine Dusoulier

Company Description

Founded in 2016, iBanFirst is an online multi-currency platform which operates in competition with major banks to provide entrepreneurs with a simplified financial operations management system. The system provides exchange rates in real time in addition to simplifying the payments process for companies operating across boarders.

Notable Investors
Xavier Niel

At a Glance

Tagline
Better banking services

Located
Belgium

Year Founded
2012

Key People
Pierre-Antoine Dusoulier (CEO/Founder), Patrick Mollard (COO), Laurent Maluski (CTO)

Website
www.ibanfirst.com

Category
Digital currencies

Ownership
Private

Staff

Size

$ $ $ $ 

Enabler / Disruptor

△ △
Founder in 2013 in Istanbul, iyzico provides online companies with a secure payment management system. The local payment service provider (PSP) enables small businesses to integrate payment instalment options, loyalty features and a transparent settlement process.

Notable Investors
Amadeus Capital Partners, International Finance Corporation (IFC), 212, Vostok Emerging Finance, Endeavour Catalyst, Speedinvest, 212, Pachicle Invest

“Our goal is to become the Stripe of the region... Having become the leading payment solution for online businesses and enterprises in Turkey, iyzico is enthusiastic to take its technology global.”
- Barbaros Özbugutu

Company Description

Tagline
Expand your Business – Start Selling in Turkey

Located
Turkey

Year Founded
2013

Key People
Barbaros Özbüyük (CEO/Co-founder), Tahsin Isin (CTO/Co-founder)

Website
www.iyzico.com

At a Glance

Category
Payments

Ownership
Private

Staff

Size

Enabler/Disruptor
△
"While a search engine can only find pages with existing analyses, Kensho can generate original answers by analyzing relationships between events, including natural disasters, political developments, corporate earnings announcements, product launches and FDA drug approvals." - Daniel Nadler

Company Description

Kensho is a data analytics and machine learning company which uses technology to service government and commercial institutions seeking to process large data sets to create solutions to real-world issues. The team come from a range of backgrounds, including seven members of the original Apple iPhone engineering team, PhD physicists and Quantum Computing PhDs.

Notable Investors

At a Glance

Tagline
Global Analytics. Technology that brings transparency to complex systems.

Located
United States

Year Founded
2013

Key People
Daniel Nadler (CEO/Co-founder), Peter Kruskall (CTO/Co-founder)

Website
www.kensho.com

Category
Data and Analytics

Ownership
Private

Staff

Size
$ $ $ $ $ $ $ $ $ $ $ $ 

Enabler / Disruptor
△
KredX is a double-sided market place that matches SMEs seeking easy-access to working capital with investors looking for an above-average yield on short-term investments. Its Online Bill Discounting platform enables businesses to sell unpaid invoices at a discount to investor networks comprising HNIs, family offices, funds and banks.

Notable Investors
Sequoia Capital, Prime Venture Partners

“There are 36 million SMEs in India. Many of these often struggle to keep their cash flow intact and can hardly withstand the burden of late payments. They are in dire need for working capital. With our technology platform, we are helping them get access to working capital.” - Manish Kumar

Company Description

Tagline
Connecting Businesses with Investors

Located
India

Year Founded
2015

Key People
Manish Kumar (CEO/Co-founder), Anurag Jain (Executive Director/Co-founder)

Website
www.kredx.com

At a Glance

Category
Payments

Ownership
Private

Staff
1 1 1 1

Size
$ $ $ $ $

Enabler / Disruptor
🌟 ▲
Lendify

Company Description

Based in Sweden, Lendify is an online credit marketplace that democratises consumer credit between individuals. By removing traditional financial institutions from the traditional lending relationship, Lendify can provide credit at a low cost to borrowers and facilitate higher returns for investors.

Notable Investors

Back in Black, Jonas Nordlander, Filip Engelbert, Eklöf Invest

At a Glance

Tagline
Sweden’s largest marketplace for loans

Located
Sweden

Year Founded
2014

Key People
John-Christian Eriksson (CEO/Co-founder), Nicholas Sundén-Cullberg (CEO/Co-founder)

Website
www.lendify.se

Category
Lending

Ownership
Private

Staff

Size

Enabler / Disruptor
Leveris is a technology company who offer a completely modern, modular, non-legacy, SaaS banking platform that is specifically architected to address the key challenges facing financial institutions today. Their platform contains (i) a full service, end-to-end digital retail bank and (ii) a full-spectrum lending solution. It has been designed as a cost-effective, flexible and quick-to-market platform for traditional banks, challenger banks, or any consumer brand who wants to enter the banking and lending space.

“The problems are apparent and that’s where we’re coming from. This is a system designed to address a specific problem so the banks are definitely reaching a point where they understand the nature of the problem - And that problem is increasing in velocity.” - Conor Fennelly

**Company Description**

**At a Glance**

<table>
<thead>
<tr>
<th><strong>Tagline</strong></th>
<th>A robust, multipurpose banking platform built with modularity at the core</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Located</strong></td>
<td>Ireland</td>
</tr>
<tr>
<td><strong>Year Founded</strong></td>
<td>2014</td>
</tr>
<tr>
<td><strong>Key People</strong></td>
<td>Conor Fennelly (CEO/Founder)</td>
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<tr>
<td><strong>Website</strong></td>
<td><a href="http://www.leveris.com">www.leveris.com</a></td>
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<thead>
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<td><strong>Ownership</strong></td>
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<tr>
<td><strong>Size</strong></td>
<td>$ $ $ $ $</td>
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<tr>
<td><strong>Enabler / Disruptor</strong></td>
<td>✈️ ▲</td>
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</tbody>
</table>
"We started in France... and we really focused on the millennials, the young crowd, the students on college campuses, because they had all these needs at the same time about P2P, paying back each other, sharing their rent, getting money from their parents." - Cyril Chiche

Company Description

Lydia is a consumer payments system that enables users to make payments to one another via a mobile application. Its initial target market was college campuses, but it has since moved to retail chains and e-commerce platforms.

Notable Investors
Oddo & Cie, NewAlpha Asset Management

At a Glance

Tagline
All your payment needs - in one app

Located
France

Year Founded
2013

Key People
Cyril Chiche (CEO), Antoine Porte (CTO)

Website
www.lydia-app.com

Category
Payments

Ownership
Private

Staff

Size

Enabler / Disruptor
_disabled
“At the moment we want to focus on Australia and getting it out as much as we can over here. Next year we will look at opportunities overseas... The markets in America are quite saturated, whilst with Asia there are not that many options for consumers so there’s more opportunities for startups like us.” - Sid Sahgal

Company Description
Macrovue enables users to invest in global portfolios which are pegged to trends such as clean tech and water scarcity or the silver haired economy, through thematic investing. After identifying portfolio themes and relevant stocks, a quantitative model creates a shortlist of relevant stocks who provide the pool from which component investments are selected based on fundamental research.

Notable Investors
AMP, James Goodwin, Inception Asset Management, H2 Ventures

At a Glance
Tagline
The smartest way to access global markets.
Located
Australia
Year Founded
2014
Key People
Sid Sahgal (CEO/Co-Founder), Dev Sinha (Head of Investment Product/Co-Founder)
Website
www.macrovue.com.au

Category
Wealth
Ownership
Private
Staff
1 1 1 1 1
Size
$ $ $ $ $ $ $ Enabler / Disruptor

Macrovue

Macrovue
MoneyMe Financial Group

Company Description
MoneyMe targets millennial Australians by seeking to provide access to short term cash loans of up to $10,000 ‘whenever and wherever’ they are needed. The core product offering is based on a customer-centric value-add which prioritises innovation and financial responsibility, balancing the speed of rapid online approval and competitive fixed interest rates.

Notable Investors
Prominent Australian family fund

At a Glance
Tagline
Get up to $10,000 fast
Located
Australia
Year Founded
2013
Key People
Clayton Howes (CEO/Founder)
Website
www.moneyme.com.au

Category
Lending
Ownership
Private
Staff
size

Enabler / Disruptor

“We said we were going to do something and we did it. It allowed the investment community to understand the product and market, have confidence in our business model and that we’ll stay true to what we said we would.” - Clayton Howes
Moneytree provides short-term consumer loans through its mobile banking app. It consolidates bank accounts, credit cards, digital money and loyalty points, and offers tools to users to assist with the control and management of their financial information.

Notable Investors
Ballie Gifford, Mizuho Capital, Hiroshima Venture Capital, Senshu Ikeda Capital, SBI Investment, Salesforce Ventures, Fukuoka Technology Partners, SMBC Venture Capital, Mitsubishi UFJ Capital, SMFG

“The money that we’ve raised is to scale the platform, Moneytree Link, which is a bottom up connectivity platform connecting individuals and businesses with financial institutions. We’re also pleased to say that we will be coming to the Australian market shortly.” - Ross Sharrott

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<tr>
<th>Company Description</th>
<th>At a Glance</th>
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Tagline
One household account book for life
Located
Japan
Year Founded
2012
Key People
Ross Sharrott (Co-Founder), Paul Chapman (CEO/Co-Founder), Mark Makdad (Co-Founder), Jonathan Epstein (Chairman)
Website
www.moneytree.jp

Category
Wealth
Ownership
Private
Staff

$ $ $ $ $
Size

Enabler / Disruptor
▲
Neo Growth provides unsecured credit at quick turnaround times, with flexible payment options, to SMEs in India. The system provides PoS-based cash advances and uses technology to monitor repayments which are made in daily instalments.

Notable Investors
Quona Capital, IIFL, Khosla Impact, Aspada, Omidyar Network, Social Venture Partners

“The digital payment space is bigger than what we imagined... All this means a very large market opportunity. NeoGrowth is looking at leading this market in India.” - Piyush Khaitan

Company Description

At a Glance

Tagline
#Get business loans

Located
India

Year Founded
2012

Key People
Piyush Khaitan (MD, Co-Founder), Dhruv Khaitan (Co-Founder, Chairman)

Website
www.neogrowth.in

Category
Lending

Ownership
Private

Staff

Size

Enabler / Disruptor
🌟 ▲
Company Description

Based in the UK, Neyber creates partnerships with employers in order to provide employees with a range of financial management products, including salary-deducted loans and financial education. Its clients include UK Police Service, London City Airport, Anglian Water, NHS Trusts and FTSE-listed firms.

Notable Investors

Henry Ritchotte, Goldman Sachs, Gaël de Boissard, Police Mutual, John Spearman, Wadhawan Global Capital

"There wasn’t a real value proposition for borrowers. It was largely targeting those who could already get loans from banks. I didn’t really feel that it was a sufficient solution." - Martin Ijaha

At a Glance

Tagline
Taking care of the financial wellbeing of UK employees

Located
United Kingdom

Year Founded
2014

Key People
Martin Ijaha (CEO/Co-Founder), Ezechi Britton (CTO/Co-Founder), Monica Kalia (Chief of Strategy and BDM/Co-Founder)

Website
www.neyber.co.uk

Category
Wealth

Ownership
Private

Staff

Size

Enabler / Disruptor

91
"If you look at a French payslip you’ll understand why we’re so needed, there are around 40 lines of technical details that most of us don’t understand at all.” - Firmin Zocchetto

## Company Description

PayFit provides a digitisation service for HR and payroll departments by enabling employers to manage a range of administrative tasks such as payslips, social statements, leave and employee benefits.

### Notable Investors


## At a Glance

<table>
<thead>
<tr>
<th>Tagline</th>
<th>Paying employees has never been easier</th>
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<tr>
<td>Located</td>
<td>France</td>
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<tr>
<td>Year Founded</td>
<td>2016</td>
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<tr>
<td>Key People</td>
<td>Firmin Zocchetto (CEO/Co-Founder), Florian Fournier (Co-Founder), Ghislain de Fontenay (CTO/Co-Founder)</td>
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<tr>
<td>Website</td>
<td><a href="http://www.payfit.com">www.payfit.com</a></td>
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<th>Category</th>
<th>Payments</th>
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Company Description

Plynk is a mobile payments platform which facilitates money transfers between individuals without relying on account numbers or code cards. The system functions through a messaging app and leverages the use of social media to drive growth among its millennial customers.

Notable Investors
Prive-Swiss, Enterprise Ireland, Delta Partners, NDRC

At a Glance

Tagline
Plynk is the new messaging app you can’t afford to live without

Located
Ireland

Year Founded
2015

Key People
Charles Dowd (Co-Founder/CEO), Clive Foley (Co-Founder)

Website
www.plynk.me

Category
Payments

Ownership
Private

Staff

Size

Enabler / Disruptor

“We’re localising Plynk in several languages and currencies over the next year including Spain, Portugal and the rest of the EEA. Our growth plan is still to become a verb in every European language, grow our team, and continue development on our core product.” - Charles Dowd
Pockit targets customers who have been excluded by incumbent financial institutions following changes in personal or financial circumstances. An account can be opened within minutes, and customers are provided with an online account, contactless MasterCard and money-management app. The company currently serves 200,000 customers and is seeking to expand its core business offering to direct debits and micro-loans by the end of 2017.

Notable Investors
Concentric, Belcube, Jon Moulton, Mark Newton-Jones, Sir Alex Ferguson, Danny Jatania, Kevin Reynolds, Colin Harris, and Stuart Middleton.

“By launching a low-cost remittance service Pockit is saving our customers money and providing a service that suits their lives. We expect it to be very attractive to our core customers who find it difficult to access conventional financial services for many reasons.” - Virraj Jatania

Company Description

At a Glance

Tagline
No-nonsense banking

Located
United Kingdom

Year Founded
2014

Key People
Virraj Jatania (CEO/Co-Founder)

Website
www.pockit.com

Category
Payments

Ownership
Private

Staff

Size

Enabler / Disruptor

Qonto targets SMEs by combining a range of financial support services with a simple bank account. The service allows integration with SaaS providers such as Stripe, Slack, Sage and Cegid, and enables teams to manage transactions via their own user account. The neobank operates fully-online and both accounts and access cards can be managed directly from the platform.

Notable Investors
Alven Capital, Valar Ventures

"Qonto, smart banking for small businesses, is the service that allows you to open a 100% online account, have your bank account in 5 minutes and order physical or virtual cards to intelligently track all the expenses of the company." - Alexandre Prot

Company Description

At a Glance

Tagline
The 100% digital business account

Located
France

Year Founded
2016

Key People
Alexandre Prot (CEO/Co-Founder), Steve Anavi (President/Co-Founder)

Website
www.qonto.eu/en

Category
Banking

Ownership
Private

Staff

Size

Enabler / Disruptor

Raisin has become Europe’s biggest cross-border savings platform, enabling customers access to the most competitive interest rates across the continent, free-of-charge. The company is entering distribution partnerships with a range of other fintech providers and traditional banks to expand into investment products and business clients.

Notable Investors
Fabrice Grinda, FJ Labs, Binomial Ventures, Index Ventures, btov Partners, Thrive Capital, Tom Stafford, Yuri Milner

"We provide a very straightforward and fully-online account opening process as well as a one-stop solution to managing multiple savings accounts. Our service is transparent and there are no hidden fees for our customers.” - Tamaz Georgadze
“When it comes to finance, the banks cannot solve all the problems and we discovered it was a faster route to scale.” - Salami Abolore

Company Description

Based in Nigeria, Riby enables cooperatives, company groups, employees, individuals, associations, and financial development institutions a platform to manage their financial activities. It enables digitisation of collaborative saving, lending and investments with the ultimate aim of increasing financial literacy amongst individual members of the groups. The service operates through a mobile app, and offers features including personal savings, cooperative savings and loan management, peer-to-peer lending, agent management and personal and group investment management.

At a Glance

Tagline

Located
Nigeria

Year Founded
2012

Key People
Salami Abolore (CEO)

Website
www.riby.me

Category
Wealth

Ownership
Private

Staff

Size
Undisclosed

Enabler / Disruptor
Disruptor
Headquartered in Italy, Satispay is a mobile payments company that operates independently from traditional debit and credit cards to facilitate peer-to-peer payments, as well as payments from individuals to merchants. The system allows users to pay in physical and online stores.

Notable Investors
Iccrea Banca, Sella Ventures, Shark Bites, Banca Etica, Ray Iglesias, U-Start, Giuseppe Donagemma, Nicolas Carbonari, Jonathan Weiner

"The model that we constructed is directly linked to the interbank network allowing us to bypass all of the intermediary payment processors that are traditionally involved with payments. This new efficiency meant drastically reducing the costs involved in moving money." - Alberto Dalmasso

Company Description

At a Glance

Tagline
Make the smart choice when moving your money.

Located
Italy

Year Founded
2013

Key People
Alberto Dalmasso (CEO/Co-Founder), Samuele Pinta (Finance Control & Strategic Management/Co-Founder), Dario Brignone (IT & Organisation/Co-Founder)

Website
www.satispay.com/en

Category
Payments

Ownership
Private

Staff

Size
$ $ $ $ $

Enabler / Disruptor
△
Sensibill is a white-label SaaS platform that targets financial institutions seeking to improve their mobile banking applications by providing a management system for paper and digital receipts. The system also generates data insights by analysing purchase information to drive engagement with banks’ other digital products and offerings.

Notable Investors
Hedgewood, Impression Ventures, Operatie Capital, The OpenText Enterprise Apps Fund, Ryerson Futures, Mistral Venture Partners, Information Venture Partners, Six Squared Capital

"Our app allows bank customers to get their receipts in a few different ways... They can take a picture of their receipt and the app will extract and digitize the information so they can do various things like expense specific items, as well as track returns and warranty information." – Corey Gross

Company Description

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Sherpa enables personalised insurance to be provided to all users. The tailored insurance packages are unbiased and trustworthy with data analytics used as a tool to protect users and their families. Policies are streamlined to remove convoluted commissions and instead, to produce a single, consolidated account that addresses the customer’s needs and risk appetite.

Company Description

“We have completely re-thought the way insurance has worked for hundreds of years, doing away with the concept of the insurance ‘product’ and inventing a new, holistic way of underwriting risk.” – Chris Kaye

At a Glance

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<th>Tagline</th>
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<td>Insurance. Now it’s personal</td>
<td>Insurance</td>
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<tr>
<td>Located</td>
<td>Ownership</td>
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<td>Chris Kaye (CEO)</td>
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"Every time we get into production, we stop financial crime, we stop money from flowing to be used for illegal arms purchase or to finance some terrorist activities, that’s one way of being rewarded for what we are doing.” - Martin Markiewicz

## Company Description

Silent8 utilises artificial intelligence, machine learning and various technologies to address money laundering and terrorist financing issues. By improving the due diligence processes for banks and financial institutions, the transparency and integrity of the financial system can be improved. A human friendly formula is adopted to effectively analyse complex volumes of data using artificial intelligence. Financial institutions and banks can see greater efficiency and productivity by cutting out the noise around financial crimes while still ensuring critical alerts are not missed.

Notable Investors
Crystal Horse Investment, JFDI, Wavemaker Partners

## At a Glance

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<thead>
<tr>
<th>Tagline</th>
<th>Leveraging Artificial Intelligence Against Money Laundering and Terrorist Financing</th>
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<td>Located</td>
<td>Singapore</td>
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<tr>
<td>Year Founded</td>
<td>2014</td>
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<tr>
<td>Key People</td>
<td>Martin Markiewicz (CEO/Co-Founder)</td>
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Website
www.silenteight.com

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<th>Category</th>
<th>Cyber Security</th>
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“We are a bunch of bankers with a passion for technology and digital innovations who found this problem big and meaningful enough to quit our decade-old careers in global banks. Most of us are in our 30’s. We were born in different parts of the world, but our paths crossed in Singapore.” - Hari Sivan

Company Description

SoCash addresses cash logistic issues for banks by adding a peer to peer and social element. Every shop is transformed into a scalable digital, cash distribution network where users can utilise the shared economy to improve cash circulations. SoCash bridges the gap between the bank and customer using a mobile app as customers have the flexibility to safely access their cash regardless of the time or location.

Notable Investors
Monetary Authority of Singapore (MAS)

At a Glance

Tagline
Our mission is to solve cash logistics for banks

Located
Singapore

Year Founded
2015

Key People
Rekha Hari (Director & Head of Program Management/Founder), Hari Sivan (Founder, CEO)

Website
www.socash.sg

Category
Banking

Ownership
Private

Staff

Size

Enabler / Disruptor
$ $ $ $ $
Stash empowers a new generation of diverse investors. The product offering includes an app or online platform that suggests a shortlisted series of investment options complemented with advice, support and recommendations.

Notable Investors
Coatue Management, Breyer Capital, Goodwater Capital and Valar Ventures

“We help people who don’t have a lot save money on a weekly basis... Stashers look like America, they look like people you meet every day: they are nurses and teachers and Uber and Lyft drivers.” - Brandon Krieg

Company Description

At a Glance

Tagline
Investing Simplified

Located
United States

Year Founded
2015

Key People
Edward Robinson (President/Co-Founder), Brandon Krieg (CEO/Co-Founder)

Website
www.stashinvest.com

Category
Wealth

Ownership
Private

Staff

Size

Enabler / Disruptor
“There’s a need for a company that can protect financial institutions and industrial manufacturers against unknown threats. We solve a problem that was previously believed to be unsolvable.” - Mark Gazit

Company Description

ThetaRay adopts big data analytic technology and artificial intelligence solutions to build custom applications and solve future problems. The patented algorithms are able to detect anomalies on a live, timely basis which improves the accuracy of the results. The key customer base includes financial institutions, industrial manufacturers, aviation businesses and critical infrastructure providers around the world. Individual users range from data scientists to business analysts.

Notable Investors

Bank Hapoalim, Jerusalem Venture Partners (JVP), Poalim Capital Markets, General Electric (GE)

At a Glance

Tagline
Fraud Prevention
Located
Israel
Year Founded
2013
Key People
Amir Averbuch (Founder), Mark Gazit (CEO), Ronald Coifman (Founder)
Website
www.thetaray.com

Category
Data and Analytics
Ownership
Private
Staff

Size

Enabler / Disruptor


Tic:toc

Company Description

Tic:toc creates an instant, 22 minute lending experience with holistic home loan offerings in Australia to date. The approval process includes property valuation, real-time assessment, ID and financial verification and home loan documentation generation. Key partners include Bendigo and Adelaide Bank, as they underwrite Tic:toc home loans. Tic:toc provides faster, more convenient and more cost effective options.

“Fintech is a major growth sector, both internationally and within Australia. As a proud South Australian, I find it satisfying to launch and grow a major national fintech company from Adelaide.” - Anthony Baum

At a Glance

Tagline
Approval, Online From Start To Finish.

Located
Australia

Year Founded
2015

Key People
Anthony Baum (CEO/Founder)

Website
www.tictochomeloans.com

Category
Financial Product

Marketplace

Ownership
Private

Staff

Size
Undisclosed

Enabler / Disruptor

Token is an API banking platform with the philosophy to provide an open and secure platform for instant and safe money movements. The team is comprised of rich experiences and backgrounds from Google, Amazon, Apple, Microsoft, Twitter.

Notable Investors
EQT Ventures, Octopus Ventures, OP Financial Group

“We help banks monetize the open banking opportunity and pay banks a fee on every transaction, so it’s all incremental revenue to a bank. This is a win for everyone.” - Steve Kirsch

Company Description

At a Glance

| Tagline | Access all banks with one API |
| Located | United States |
| Year Founded | 2015 |
| Key People | Steve Kirsch (CEO/Co-Founder), Marten Nelson (VP Marketing/Co-Founder), Yobie Benjamin (Co-Founder), Todd Clyde (COO) |
| Website | www.token.io |

Category Banking
Ownership Private
Staff
Size
Enabler / Disruptor 🧵

Website www.token.io
Trusona Inc.

"Usernames and passwords are the weakest link in the cyber security chain, and every day at Trusona we unshackle the false sense of security they’ve given the world." - Ori Eisen

Company Description

Trusona is a leader in providing simple and secure Identity Authentication omni-channel offerings using a cloud identity suite. Every digital interaction is authenticated to enhance verification and ensure safety. Trusona is a key driver of the #NoPasswords revolution.

Notable Investors
Microsoft Ventures, Seven Peaks Ventures, Kleiner Perkins Caufield & Byers

At a Glance

Tagline
#NoPasswords

Located
United States

Year Founded
2015

Key People
Ori Eisen (CEO/Founder)

Website
www.trusona.com

Category
Cyber Security

Ownership
Private

Staff

Size

Enabler / Disruptor

$: $
“Valiant is different to a lot of other online lead generator platforms because we’ll always have that human touch element to support customers when they need it.” - Alex Molloy

Company Description

Valiant Finance is an online broking platform for SMEs which enables borrowers to match with lenders in a manner of “unprecedented transparency”. This innovative method of using algorithms to conduct this matching process creates competitive tension in the SME online lending space and also serves as a catalyst for disruption amongst the traditional banking market.

Notable Investors
Reinventure Group, H2 Ventures

At a Glance

Tagline
Help SMEs secure loans with “unprecedented transparency”

Located
Australia

Year Founded
2015

Key People
Richard Cotton (Co-Founder), Alex Molloy (Co-Founder)

Website
www.valiant.finance

Category
Lending

Ownership
Private

Staff
 varios

Size
$ $ $ $ $

Enabler / Disruptor

*: ▲
VA TBox offers streamlined solutions for the VAT recovery process, enabling complete visibility, compliance and data integrity for businesses. Automation technology and cloud platforms are used in conjunction for intelligent and efficient processes and safe data storage and management. VA TBox enables expenditure control and accurate recovery processes to produce accurate and valuable returns.

Notable Investors
Viola Private Equity, Target Global, Viola Growth

“As the first and only tech player in this market, we provide fully secured and easy-to-use solutions that maximize VAT recovery, while adding an essential compliance and governance layer that had not been available before.” - Isaac Saft

Tagline
A simple way to manage VAT

Located
Israel

Year Founded
2012

Key People
Noam Guzman (President/Co-Founder), Isaac Saft (CEO/Founder)

Website
www.vatbox.com

Category
Regtech

Ownership
Private

Staff

Size

Enabler / Disruptor

At a Glance
“By embedding Wave’s complete small business tools into RBC’s online business banking platform, small business owners now have one single destination to manage their financial life.” - Kirk Simpson

Company Description

Wave delivers financial services and free software to small and micro businesses around the world. By providing access to capital (Lending), improving cash flow (Payments), delivering money to employees (Payroll), helping businesses get paid (Invoicing), preparing for tax time and providing business insights (Accounting, Receipts), Wave covers the spectrum of a small business owner’s financial life, and helps businesses grow and thrive.

Notable Investors
Social Capital, CRV, HarbourVest Partners, Exhibition Ventures, BDC IT Venture Fund, OMERS Ventures, NAB Ventures, OurCrowd-Gcai, Portag3 Ventures, Royal Bank of Canada

At a Glance

Tagline
Small business invoicing, accounting and more

Located
Canada

Year Founded
2010

Key People
Kirk Simpson (CEO/Co-Founder), James Lochrie (Co-Founder)

Website
www.waveapps.com

Category
Accounting

Ownership
Private

Staff

Size

Enabler / Disruptor

Kirk Simpson (CEO/Co-Founder), James Lochrie (Co-Founder)
"I do not want to remain a promise, I want to prove that it is possible for startups to have a global impact from Mexico." - Octavio Novelo

Company Description

Developed in Silicon Valley and based in Mexico, Zaveapp is a digital piggybank that is reaching international expansion with its recent launch in France. The product aims to assist young people achieve their financial goals in the short run by incorporating and teaching different saving techniques (e.g. save % of expenses, utilise group savings or adopt automatic transfers). Today, the app serves over 30,000 users. The business is affiliated with MangoPay with goals to assume a leading role as the essential finance personal manager app in Europe.

Notable Investors

Wayra
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