



KPMG real estate and infrastructure monthly pulse

11 June 2018

Dear all,

We are pleased to share the latest issue of the **KPMG real estate and infrastructure monthly pulse** with you. This edition summarizes May's news articles about the sector in Qatar, helping you to stay connected with new and ongoing developments.

Real estate

- Al Rayyan Municipality topped the list in terms of number of building permits issued in April 2018. According to the monthly Statistics of Building Permits, 190 permits were issued in Rayyan Municipality, accounting for a 29 percent share in total permits issued in the country. [Read more](#)
- The Ministry of Municipality and Environment (MoME), represented by Al Shamal Municipality opened the latest model of labor accommodation in the Al Shamal Industrial Area. The new facility, with the capacity of accommodating 180 workers, is a part of the Ministry's efforts to provide an improved lifestyle for workers. [Read more](#)

Infrastructure

- The Ministry of Transport and Communications (MoTC) finalized a consultancy study on the project 'Private Sector Participation Strategy for Transport Projects in Qatar.' The strategy includes an all-inclusive guide that explains the framework and mechanism of private participation in rail, land, maritime and aviation transport projects. [Read more](#)
- The Public Works Authority (Ashghal) plans to complete 1,543km of road works, 2,000km of footpaths and 1,028km of bicycle tracks during the next 5 years 2018-22. [Read more](#)
- The MoME has launched the second package of environmental standards for infrastructure projects, prepared jointly with the State's development partners. [Read more](#)
- Qatar General Electricity and Water Corporation (Kahramaa) awarded 43 tenders, amounting to more than QAR2 billion in

For any enquiries, please contact:



Venkatesh Krishnaswamy
Partner, Deal Advisory
KPMG in Qatar
D: +974 4457 6451
M: +974 5554 1024
T : +974 4457 6444
venkatesh@kpmg.com



Anurag Gupta
Director, Deal Advisory
KPMG in Qatar
D: +974 4457 6438
M: +974 3354 4317
T : +974 4457 6444
aagupta@kpmg.com

the first quarter of 2018. It also announced an effective saving of more than QAR200 million made by saving approximately 20 million thermal units of natural gas in the corporation's operations. [Read more](#)

Hospitality and tourism

- Qatar Development Bank (QDB) announced the launch of the Doha Tourism Project, which will be developed on a 79,000 square meter area on Qatar's seafont, and offers 100 investment opportunities for entrepreneurs. [Read more](#)
- The Qatar Tourism Authority (QTA) has launched a program to develop key destinations within Qatar to enhance visitor experience, starting with Bin Ghannam Island, which is being developed in partnership with Ashghal. [Read more](#)
- QTA is planning to develop new domestic and international tourism products in the Sealine and Khor Al Adaid areas, which are already top tourist destinations within Qatar. [Read more](#)
- The internationally renowned MIPIM Awards has named the National Museum of Qatar as the 'Best Futura Project' for its architectural and engineering qualities during its annual awards ceremony in Cannes. [Read more](#)
- The cruise season, which ran from October 2017 to April 2018, witnessed 22 cruise ships arriving at Doha with 65,675 visitors, marking a 39 percent increase compared to the previous season. [Read more](#)
- Qatar and Georgia have signed a memorandum of understanding (MoU) on cooperation in tourism, particularly in facilitating cooperation between tour operators and travel agents, encouraging private sector to invest in tourism industry and promoting the development and implementation of joint tourism projects. [Read more](#)

Retail

- An area dedicated for the Qatar National Library (QNL) is being set up inside the KidZania Doha, the multi-award-winning edutainment concept. Through this concept, children can practice working as librarians, borrow books and read as patrons, and even make short stop-motion animations. [Read more](#)
- Al Meera Consumer Goods Company has opened its second branch in Azghawa, and its 51st nationwide, as part of an expansion strategy to provide services to every neighborhood in Qatar. [Read more](#)
- Harvey Nichols opened its first store in partnership with Saleh Al Hamad Al Mana group at Doha Festival City in Qatar. The 861,000 sq ft store is spread across three floors and features men's, women's and children's wear, accessories, beauty and lifestyle products. [Read more](#)
- Home improvement and lifestyle store, ACE, opened its first store in Doha, Qatar at Doha Festival City. The store has a gross leasable area of 39,719 sq. ft. and retail space of 25,300 sq. ft. and offers customers a wide range of products in four

key categories including Hardware, Outdoor Living, Home Improvement and Home Living. [Read more](#)

Sports

- Qatari firm HBK Contracting Company (HBK) has been awarded the main work contract for Ras Abu Aboud Stadium, making it the first Qatari company to be appointed as the main contractor for a 2022 FIFA World Cup project. [Read more](#)
- Al Thumama Stadium, a proposed host venue for the 2022 FIFA World Cup Qatar, received the prestigious MIPIM/Architectural Review Future Project Award in the 'Sport and Stadiums' category. [Read more](#)

Education

- Qatar's private school market has the potential to reach US\$2.4 billion by 2023, against US\$1.4 billion in 2016, due to a rising school-aged population, enrolment and tuition fees, as well as shift towards private schools, according to a study by Boston Consulting Group. [Read more](#)
- The Community College of Qatar (CCQ) and Teach for Qatar (TFQ) signed an MoU to establish a long-standing strategic partnership and collaboration on areas related to education, research, and social development. [Read more](#)

Agriculture

Katara Cultural Village announced the establishment of a new forum for Qatari farmers to meet and discuss issues and problems related to agriculture. [Read more](#)

Regulatory

- Qatar's new draft law on the 'Regulation of Foreign Investment' allows 100 percent foreign ownership in all sectors and provides many incentives, including 'exemption from customs duties and possibility of exemption from income tax', according to the MoME. [Read more](#)
- The Advisory Council approves draft law on permanent residency. Under the provisions of the draft law, the Minister of Interior may grant a permanent residency identification card to a non-Qatari if they meet the conditions specified in the draft law. [Read more](#)
- The Permanent Population Committee (PPC) launched the new website, which represents an attractive media addition that includes the quality and compatibility elements required in the advanced websites. [Read more](#)

Source: *The Peninsula, Gulf Times, Zawya, Drapers*

Privacy | Legal

INTERNAL USE ONLY

©2018 KPMG, Qatar Branch is registered with Ministry of Economy and Commerce, State of Qatar as a branch of KPMG MESA Ltd and a member firm of the KPMG network of independent member firms affiliated with KPMG International Cooperative (“KPMG International”), a Swiss entity. All rights reserved.

©2018 KPMG LLC, a limited liability company registered with Qatar Financial Centre Authority (QFCA) and a member firm of the KPMG network of independent member firms affiliated with KPMG International Cooperative (“KPMG International”), a Swiss entity. All rights reserved.

The KPMG name and logo are registered trademarks or trademarks of KPMG International Cooperative (“KPMG International”).

kpmg.com/qa/realestate

kpmg.com/qa

