



Tax Alert - Extension of the deadline for reporting the Financial Account Information

Qatar Central Bank (“QCB”) has issued a letter No. 1507/2020 dated 22 April 2020 addressed to all banks operating in the State of Qatar in reference to the letter of General Tax Authority dated 20 April 2020. As per the letter, the deadline for reporting the Financial Account Information under Common Reporting Standard has been extended to 31 August 2020, due to the exceptional situation that prevailed in the country (*spread of the novel COVID-19*).

While the said extension provides relief to deal with the current situations, we would highly recommend to reporting financial institutions to work towards meeting requirements of Common Reporting Standard rules within the above-mentioned extended deadline.

If you have any questions regarding the said extension, please do feel free to contact us.

Kind regards,



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This alert provides a brief summary of the current updates and has been written in general terms and therefore cannot be relied on to cover specific situations; application of the principles set out in the new law and executive regulations will depend upon the particular circumstances involved and we recommend that you obtain professional advice before acting or refraining from acting on any of the contents of this publication.



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