



Real Estate Monthly Pulse

KPMG in Qatar

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We hope your new year is off to a great start. Welcome to the latest issue of KPMG in Qatar's Real Estate Monthly Pulse, which brings you the news highlights from the real estate and related sectors in Qatar. We hope you find this information valuable. If you have any queries or would like to discuss the newsletter, business or the market, kindly contact us.

Real estate

— [Qatar's real estate deal value at QR22.4bn in 2019](#)

The combined value of real estate transactions in Qatar in 2019 stood at QR22.4bn from 3,752 property transactions, according to Ministry of Justice's Real Estate Registration Department figures.

During Q1 2019, real estate activity recorded 1,065 transactions accounting for QR5.1bn. In Q2 2019, transactions value mounted up to QR5.7bn generated from 930 transactions, as the third quarter sales recorded about QR4.5bn, totaling 823 transactions. Last quarter hit record highs during the year with QR7.1bn total value flowing from 934 deals.

— [Sales launch held for Qetaifan Island North's first phase plots](#)

Qetaifan Projects, a subsidiary of Katara Hospitality, has announced the awarding of residential and commercial plot reservations (villas and towers) of the first phase to investors at a gala dinner.

The event was attended by Katara Hospitality chairman Sheikh Nawaf bin Jassim bin Jabor al-Thani, Katara Hospitality vice chairman and Qetaifan Projects managing director Sheikh Nasser bin Abdulrahman al-Thani.

Due to the high demand for bookings during Cityscape 2019, bookings were awarded for ownership by bidding on the down payment, in co-operation with Just Real Estate, the exclusive real estate broker.

— [Qatar 2020 Budget Expenditures to thrust Real Estate Market Growth](#)

The recently promulgated general annual budget of 2020 has reflected the highest budgeted expenditure in the past five fiscal years, which in turn thrusts the real estate growth; an important contributor to the economic growth.

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The budget revealed an increase in expenditure earmarked for major projects at QR90 billion, accounting for a 0.6 percent increase, controlling approximately 43 percent of gross expenditure.

Tourism

— Steady growth in tourism to support real estate, hospitality sectors

Qatar's tourism sector is witnessing a remarkable growth and development across all levels, both in terms of legislations and infrastructure, bolstered by development plans adopted by Qatar National Tourism Council (QNTC). According to figures on number of visitors to Qatar, it has been reported that the number of visitors arriving to Qatar from abroad during the first ten months of the year (from January to last October) increased to 1.66mn, nearing an annual growth of 13 percent compared to the same period in a year earlier, Planning and Statistics Authority revealed in a report.

— Qatar-backed hotel firm buys Montage Beverly Hills in record deal

Qatar-backed hotel firm Maybourne Hotel Group has added the exclusive Montage Beverly Hills hotel to its portfolio, in a deal that values the 201-key property at over \$400 million.

Healthcare

Al-Ahli Hospital embarks on major expansion program

Al-Ahli Hospital which celebrated its 15th anniversary recently, has embarked on a major expansion program aimed at enhancing the patient experience and improving access to specialized medical care for the Qatar's rapidly growing population.

The expansion works, which commenced recently, are expected to continue until late 2022 and will double the bed capacity to cater increased demand for services.

Currently, Al-Ahli Hospital has 250 inpatient beds and caters for around 2,000 guests daily including at clinics, emergency and outpatient department.

Facilities Management

The Qatar Facility Management Market is expected to grow at a CAGR of 8.26% between 2019-2024

The market is expected to grow due to the upcoming FIFA World Cup which has led to an unprecedented boom in the investment into infrastructure, in addition to Qatar's Vision 2030 which envisages transforming Qatar into a sustainable modern society.

Sources: *The Peninsula, Gulf Times*

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