



Real Estate Monthly Pulse

KPMG in Qatar

December 2019



Welcome to the latest issue of KPMG in Qatar's Real Estate Monthly Pulse, which brings you the news highlights from the real estate and related sectors in Qatar. We hope you find this information valuable. If you have any queries or would like to discuss the newsletter, business or the market, kindly contact us.

Real estate

[Al Rayyan Municipality tops in building permit issuance in October](#)

Al Rayyan Municipality topped the country in terms of the number of building permits issued in October. According to the monthly statistics, 221 permits were issued by Al Rayyan Municipality, constituting a 23 percent share of the total permits issued in the country. Al Wakrah Municipality came second with the issuance of 203 permits, having a share of 21 percent, followed by Al Da'ayen Municipality that issued 193 permits with 20 percent share. Doha Municipality witnessed issuance of 170 permits having a share of 18 percent.

[Ministry of Awqaf inaugurates Waqf project with 10 residential villas](#)

The General Directorate of Awqaf at the Ministry of Awqaf and Islamic Affairs, inaugurated Waqf project with 10 residential villas in Hazm Al Markhiya area, to be built at a value of QAR12.4 million.

The ten villas have three floors each, totaling 60 bedrooms, in addition to an external extension and a housing guard, with an area of up to 1,225 square meters each.

Hospitality and Tourism

[Qatar's tourism sector achieves record growth rates](#)

The latest statistics showed that Qatar welcomed 1.19 million visitors during the first seven months of 2019, representing a 10.7 percent increase, compared to the same period in 2018.

According to figures on number of visitors, 469.1 thousand (39%) were from Asia and 375.5 thousand (31%) from Europe, while the number of visitors from the GCC during the first seven months of 2019 reached 131.6 thousand visitors (11%).

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Doha Port welcomes first turnaround call with arrival of Costa Diadema

Costa Diadema, the fleet flagship of leading Italian company Costa Cruises, docked at Doha Port for the first time. The arrival marked the first of 16 turnaround calls that the Dream-class cruise liner will make during the 2019-20 Season.

Doha's emergence as a turnaround port marks a major milestone in the development of the country's cruise tourism. For the first time, visitors can begin from and end their journey in Doha and have the opportunity to enjoy Qatar's five-star airline and award-winning hospitality before and after their cruises.

Qatar charters two cruise liners to accommodate 2022 World Cup fans

The Supreme Committee for Delivery & Legacy (SC) has signed an agreement with MSC Cruises to charter two cruise liners to accommodate fans during the FIFA World Cup Qatar 2022.

The cruise liners, which feature a combined capacity of 4,000 cabins, will act as floating hotels during the tournament. They will be berthed at Doha Port, giving fans a spectacular view of the West Bay skyline. Chartering cruise liners for fans has long been part of Qatar's accommodation strategy, with the country keen to offer sustainable solutions for the month-long tournament, which will kick-off on 21 November 2022.

Industrial

155 new plots to expand Small and Medium Enterprises Zone

The Minister of Commerce and Industry, H.E Ali bin Ahmed Al Kuwari, announced the near completion of the construction works for the expansion of the Small and Medium Enterprises Zone. The project will provide 155 new plots of land, aiming to encourage investment in the industrial sector and enhance the ability of industrial companies to develop national products that meet the needs of local markets and achieve self-sufficiency for the State of Qatar.

Sources: The Peninsula, Gulf Times

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