



KPMG Real Estate Monthly Pulse

March 2019

Dear all,

We are very pleased to share the latest issue of the **KPMG Real Estate Monthly Pulse**. In this issue, we bring you the key news highlights from the Real Estate and related sectors in Qatar. We hope you will find this issue an invaluable read, helping you to stay connected with the latest developments in the industry.

Real Estate

— [Property owners and developers invited to supply residential units for Qatar 2022](#)

The Supreme Committee for Delivery & Legacy (SC) is inviting property owners and developers to submit expressions of interest in providing residential accommodation during the 2022 FIFA World Cup. Property owners interested in leasing their units for a period of either 6, 12 or 18 months must apply via the SC's website. Owners will be expected to provide a turnkey solution for their properties, which must be fully furnished and adhere to a minimum service level agreement. Property owners will also be required to provide a shuttle bus if their units are more than 1km from public transport hubs.

— [ASSETS Real Estate Development hosts office owners and retail partners at e18hteen Tower](#)

ASSETS Real Estate Development celebrated 'Last 100 Days Rally' at the e18hteen, a landmark project that is taking shape in Lusail. During the event, a signing ceremony took place between ASSETS and several multinational retailers such as Lulu Express, Mokarabia, Remman Café and U Energy Gym to name a few, who have leased spaces in this highly acclaimed commercial tower.

— [UDC earmarks QR5.5bn for projects in The Pearl-Qatar and Gewan Island](#)

United Development Company (UDC) has earmarked QR5.5bn to be invested in the next five years for existing and planned

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projects inside The Pearl-Qatar and its latest real estate project, Gewan Island. Along with this, the QR5.5bn will be utilized for key developments, such as the Giardino Village, Al Mutahidah Towers, and Floresta Gardens. UDC has also revealed the construction of the United School International and a golf course inside Giardon Village, as well as a 100 to 150-beds hospital.

Tourism

— [SAK Holding Group's 'Dana Al-Sadd' now open for lease](#)

The preparations are underway in the Al Sadd area, for the official inauguration event of Dana Al-Sadd Hotel after the leasing has started in the new hotel project. It has one of the most modern and elegant architectural features that includes luxury rooms and suites, as well as restaurants, administrative offices, and various entertainment, sports and service facilities.

— [MoUs signed to boost tourism sector](#)

Katara Hospitality, in collaboration with Qatar National Tourism Council, Qatar Airways, Rixos Hotels, Qetaifan Projects and Discover Qatar, signed memoranda of understanding (MoU) with international tour operators aimed to boosting tourism in Qatar. These partnerships will pave the way for long-term collaboration, by sharing knowledge and expertise in relation to tourism planning and development and aim to promote safe, honorable and sustainable tourism.

— [Qatar witnesses' tourism boom as cruise sector runs at full throttle](#)

Cruise tourism in Qatar is growing rapidly in 2019. Since the beginning of this year, over 41,000 tourists in cruise ships came to Qatar from Doha Port and Hamad Port. The strong inflow of tourists signals the ongoing cruise season to be the busiest so far with a record number of tourists coming to Qatar.

— [Qatar received over 1.8 million visitors last year](#)

Over 1.8 million people visited Qatar last year, driven by a strong inflow of travelers from countries in Asia and Europe. Of the total visitors, 41 percent were from 'other Asia' region while 29 percent of visitors were from Europe in 2018, according to the Ministry of Development Planning and Statistics data.

Healthcare

[Over 70 firms, 700 doctors to take part in three-day QMED](#)

Qatar International Medical Devices & Healthcare Exhibition and Conference 'QMED' will be launched from March 25-27, 2019 at Qatar National and Convention Center (QNCC). The 3 day event will host more than 70 local and international companies, and over 700 doctors, healthcare professionals and medical experts.

Economy

[Qatar tops region in Global Finance Safety Index](#)

Qatar has ranked first in the Arab world and seventh globally out of 128 countries at the Global Finance Safety Index for 2019. The index ranked Qatar in terms of investment safety considering several factors such as war, peace, personal security and the risks of natural disasters.

According to the list of countries monitored by the index, Qatar is the only Arab country to be ranked as the top 20 in the Global Finance rankings by occupying 7th place after Iceland, Switzerland, Finland, Portugal, Austria and Norway.

Source: *The Peninsula, Qatar Tribune, Gulf Times*

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