



Notification on the Application for Update of Enterprise's Information for Enterprise or Company under the Department of Large Taxpayers (Notification no. 7487 GDT dated 23 September 2015)

Further to our May 2015 Technical Update highlighting the requirement for the update of enterprise's information for tax registration and delay of the patent tax payment, the General Department of Taxation (GDT) has recently issued a new notification no. 7487 GDT dated 23 September 2015 regarding the update of enterprise's information for Enterprises/Companies under the Department of Large Taxpayer (DLT) of the GDT. This notification essentially sets a deadline for those Enterprises/Companies under the DLT of the GDT, who have not applied for the update of enterprise's information for tax registration, to do so by **15 November 2015**.

As per the above notification, if an Enterprise/Company fails to apply for the update of enterprise's information for tax registration by **15 November 2015**, the GDT shall take a number of measures as follows:

1. Invalidate Value Added Tax (VAT) certificates registered before 1 November 2014 (VAT certificate as per old system);
2. Disallow claims on VAT input credit carried forward or requests for VAT refund;
3. Request for cooperation with the General Department of Customs and Excise to stop export-import operations;
4. Request for cooperation with the Council for Development of Cambodia to stop import of raw-materials, machinery or any equipment; and
5. Other actions in accordance with the existing laws.

Our comments

Even though the GDT has previously issued guidelines and set requirements on how to complete the update of enterprise's information at the GDT, it may be the case that some Enterprises/Companies still have not undertaken this update yet. Thus, this deadline clearly intends to put pressure on those Enterprises/Companies to take immediate action on the update of enterprise's information for tax registration.

Meanwhile, this notification also specifically refers to Enterprises/Companies under the DLT only and has not mentioned about Enterprises/Companies under the Tax Branches. However, we have verbally checked with the relevant tax officials, and were advised that there is no formal instruction on this deadline for update of enterprise's information for Enterprises/Companies under the Tax Branches besides the DLT.

However, it is highly recommended that all Enterprises/Companies either under the DLT or Tax Branches should prepare the application for update of enterprise's information as soon as possible before the set deadline to avoid the risk as per above indicated measures from the GDT.

Holidays Calendar for Civil Servants and Employees-Workers for the year 2016

The Ministry of Labour and Vocational Training has issued a Prakas No. 416 dated 21 October 2015, to announce the holiday calendar for the year 2016 for civil servants and employees working in Cambodia.

The total number of annual public holiday for the year 2016 is 28 days.

As a committed tax advisor to our clients, we welcome any opportunity to discuss the relevance of the above matters to your business.

Contact us

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