CBDT issues press release on paperless PAN and TAN application process

As per the existing procedure, to obtain a Permanent Account Number (PAN) the applicant is required to fill-up the application form online through portals of PAN Service providers. After verification and online payment, the print out of the application form is required to be submitted to the nearest PAN service provider’s office for processing and issuance of PAN Card. This process generally takes 10 to 15 days for allotment of PAN. Similarly, Tax Deduction Account Number (TAN) application process also takes 10 to 15 days for allotment of TAN.

In order to reduce the aforesaid time period and for fast-tracking the allotment of PAN and TAN, the Central Board of Direct Taxes (CBDT) has issued a press release introducing the Digital Signature Certificate (DSC) based application procedure to company applicants on the portals of PAN service providers. As per the new process, PAN and TAN will be allotted within one day after completion of the valid on-line application.

Similarly, a new Aadhaar e-Signature based application process for Individual PAN applicants has been made available on the portals of PAN service providers.

The URL links for the above applications are available on the homepage of the departmental website.

Further, with the introduction of Aadhaar based e-Signature in PAN application through the portal of PAN, service providers not only ensures paperless hassle free PAN application process but also seeding of Aadhaar in PAN, which will curb the problem of duplicate PAN to a great extent.

Our comments

Recently, the Government of India has taken up a series of measures to improve the business environment and make more conducive atmosphere for doing business in India. The emphasis has been on simplification and rationalisation of the existing rules and introduction of a simplified procedure to make governance more efficient and effective.

In line with series of measures to improve ease of doing business in India, the government has introduced paperless PAN and TAN application process. Through this process, companies can now obtain PAN or TAN within a day if they submit DSC based application. Individuals can now get a new PAN through Aadhar-based e-signature which will reduce the effective time in the allotment.

The above measures will help in reducing the time and saving the cost of taxpayers. Further, it will provide ease of doing business in India.
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