



CBDT issues press release on paperless PAN and TAN application process

As per the existing procedure, to obtain a Permanent Account Number (PAN) the applicant is required to fill-up the application form online through portals of PAN Service providers. After verification and online payment, the print out of the application form is required to be submitted to the nearest PAN service provider's office for processing and issuance of PAN Card. This process generally takes 10 to 15 days for allotment of PAN. Similarly, Tax Deduction Account Number (TAN) application process also takes 10 to 15 days for allotment of TAN.

In order to reduce the aforesaid time period and for fast-tracking the allotment of PAN and TAN, the Central Board of Direct Taxes (CBDT) has issued a press release¹ introducing the Digital Signature Certificate (DSC) based application procedure to company applicants on the portals of PAN service providers. As per the new process, PAN and TAN will be allotted within one day after completion of the valid on-line application.

Similarly, a new Aadhaar e-Signature based application process for Individual PAN applicants has been made available on the portals of PAN service providers.

The URL links for the above applications are available on the homepage of the departmental website².

Further, with the introduction of Aadhaar based e-Signature in PAN application through the portal of PAN, service providers not only ensures paperless hassle free PAN application process but also seeding of Aadhaar in PAN, which will curb the problem of duplicate PAN to a great extent.

Our comments

Recently, the Government of India has taken up a series of measures to improve the business environment and make more conducive atmosphere for doing business in India. The emphasis has been on simplification and rationalisation of the existing rules and introduction of a simplified procedure to make governance more efficient and effective.

In line with series of measures to improve ease of doing business in India, the government has introduced paperless PAN and TAN application process. Through this process, companies can now obtain PAN or TAN within a day if they submit DSC based application. Individuals can now get a new PAN through Aadhaar-based e-signature which will reduce the effective time in the allotment.

The above measures will help in reducing the time and saving the cost of taxpayers. Further, it will provide ease of doing business in India.

¹ CBDT press release, dated 22 July 2016

² The URL link is available on 'incometaxindia.gov.in' - 'important links.'

www.kpmg.com/in

Ahmedabad

Commerce House V, 9th Floor,
902 & 903, Near Vodafone House,
Corporate Road,
Prahlad Nagar,
Ahmedabad – 380 051
Tel: +91 79 4040 2200
Fax: +91 79 4040 2244

Bengaluru

Maruthi Info-Tech Centre
11-12/1, Inner Ring Road
Koramangala, Bangalore 560 071
Tel: +91 80 3980 6000
Fax: +91 80 3980 6999

Chandigarh

SCO 22-23 (1st Floor)
Sector 8C, Madhya Marg
Chandigarh 160 009
Tel: +91 172 393 5777/781
Fax: +91 172 393 5780

Chennai

No.10, Mahatma Gandhi Road
Nungambakkam
Chennai 600 034
Tel: +91 44 3914 5000
Fax: +91 44 3914 5999

Delhi

Building No.10, 8th Floor
DLF Cyber City, Phase II
Gurgaon, Haryana 122 002
Tel: +91 124 307 4000
Fax: +91 124 254 9101

Hyderabad

8-2-618/2
Reliance Humsafar, 4th Floor
Road No.11, Banjara Hills
Hyderabad 500 034
Tel: +91 40 3046 5000
Fax: +91 40 3046 5299

Kochi

Syama Business Center
3rd Floor, NH By Pass Road,
Vytilla, Kochi – 682019
Tel: +91 484 302 7000
Fax: +91 484 302 7001

Kolkata

Unit No. 603 – 604,
6th Floor, Tower – 1,
Godrej Waterside,
Sector – V, Salt Lake,
Kolkata 700 091
Tel: +91 33 44034000
Fax: +91 33 44034199

Mumbai

Lodha Excelus, Apollo Mills
N. M. Joshi Marg
Mahalaxmi, Mumbai 400 011
Tel: +91 22 3989 6000
Fax: +91 22 3983 6000

Noida

6th Floor, Tower A
Advant Navis Business Park
Plot No. 07, Sector 142
Noida Express Way
Noida 201 305
Tel: +91 0120 386 8000
Fax: +91 0120 386 8999

Pune

703, Godrej Castlemaine
Bund Garden
Pune 411 001
Tel: +91 20 3050 4000
Fax: +91 20 3050 4010

The information contained herein is of a general nature and is not intended to address the circumstances of any particular individual or entity. Although we endeavor to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No one should act on such information without appropriate professional advice after a thorough examination of the particular situation.

© 2016 KPMG, an Indian Registered Partnership and a member firm of the KPMG network of independent member firms affiliated with KPMG International Cooperative (“KPMG International”), a Swiss entity. All rights reserved.

The KPMG name and logo are registered trademarks or trademarks of KPMG International.

© 2016 KPMG, an Indian Registered Partnership and a member firm of the KPMG network of independent member firms affiliated with KPMG International Cooperative (“KPMG International”), a Swiss entity. All rights reserved.