

**Form 87 – Notice and Statement of the Receiver
(Subsection 245(1) and 246(1) of the BIA)**

IN THE MATTER OF the appointment of KPMG Inc. as receiver (the “Receiver”) pursuant to a Court order issued by the Ontario Superior Court of Justice over all of the assets, undertakings and properties of Universal Handling Equipment Company Limited (“Universal” or the “Company”).

The Receiver gives notice and declares that:

1. On the 16th day of December, 2014 the undersigned KPMG Inc. was appointed Receiver in respect of the assets, undertakings and property of Universal (the “Property”), an insolvent corporation, that is described below based on the most recent financial information available:

<u>Asset Description</u>	<u>Book Value</u>
Accounts receivable	313,000
Inventory	1,900,000

2. The undersigned became Receiver in respect of the Property described above pursuant to an Order of the Ontario Superior Court of Justice (the “Order”). A copy of the Order can be obtained at the Receiver’s website at www.kpmg.com/ca/universalhandling.

3. The undersigned took possession or control of the Property described above, on the 16th day of December, 2014.

4. The following information relates to the receivership:

a) Address of the Company: 100 Burland Crescent
Hamilton, Ontario
L8H 7T5

b) Principle line of business: Garbage truck manufacturing

c) Location of business: As above

d) Amount owed by A-1 to each creditor who holds security on the Property described above is as follows:

Davron Corporation	\$ 6,479,000
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e) The Receiver is in possession of the books and records of the Company. The list of other creditors of the Company and the amount owed to each creditor and the total amount due to the other creditors of Universal is attached as Schedule A.

- f) The intended plan of action of the Receiver, to the extent that such a plan has been determined, is as follows:

To realize upon the assets and distribute the net realizations in accordance with the orders of the Court.

- g) Contact person for the Receiver: Brad Newton
KPMG Inc.
21 King Street West
Suite 700
Hamilton, Ontario, L8P 4W7
Tel: (905) 523-2202
Fax: (905) 523-2200

Dated at Hamilton, Ontario this 23rd day of December, 2014
KPMG Inc.
Receiver and Manager of
Universal Handling Equipment Company Limited

Per: 
Brad Newton
Vice President

**Universal Handling Equipment Company Limited
of the City of Hamilton, in the Province of Ontario**

Kent Welding Gun	378.55
Kerr Norton	406.58
Kubes Steel Limited	433.92
Lift Line Machinery Ltd.	986.69
Linde Canada	2,652.04
Marmon/Keystone Canada Inc.	757.46
Mediaedge Publishing Inc.	1,695.00
Minuteman Press	216.40
Moore Environmental Systems Ltd.	240.13
NewCom Business Media Inc.	514.15
O'Brien Installations Ltd.	198.88
Parker Hannifin Canada	672.56
Parker Hannifin T9639U	805.62
Pemco Inc.	1,411.88
Pennzoil 10 Minute Oil Change	172.47
Pepperl+Fuchs Inc.	6,967.96
Petro Canada- Suncor Energy	131.28
Preco Electronics Inc.	180.81
R.E. Glover Ltd.	1,587.84
Ralston Metal Products	89.04
Receiver General for Canasda	0.00
Ride-Air Controls Inc.	602.18
Rona Cashway Bldg. Centres	65.01
SAF-Holland Canada Limited	584.94
Safeguard Liner and Coating Systems Inc.	307.36
Samuel, Son & Co. Limited (Bothwell Steel Division)	482.19
Securitrim	357.08
Sherwin Williams Inc.	17,512.63
Shur-Co, LLC	1,064.97
Sling-Choker Mfg. Hamilton Ltd	3,136.22
Spae-Naur Inc.	224.72
Spray Control Systems Inc.	1,574.63
Staples Advantage(MIS)	58.15
Techspan Industries Inc.	136.09
Tectran Co.	548.08
The Paint Shoppe	24,500.66
Toolneeds Inc.	6,132.93
Traction	1,784.12
Transit Lubricants Ltd	2,996.76
Travale Tires & Service Inc.	8,460.60

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**Universal Handling Equipment Company Limited
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Creditor Type	Name	Claim \$
Secured	Davrond Corporation	2,213,000.00
Unsecured	A & A Exhaust Systems	107.17
	A.S.R. Towing	197.75
	Abell Pest Control Inc.	520.39
	Apex Motor Express	308.62
	Axalta Coatings Systems	4,041.01
	Axalta Coatings Systems	88.14
	Barton Truck & Trailer Service Ltd.	3,864.60
	BOSS Lubricants	1,480.87
	Bridgestone/Firestone Canada	7,291.48
	Buyers Products Company	1,142.34
	Canadian Bearings Ltd.	19.56
	Castrol Canada Inc. (Wakefield Canada)	282.36
	Clarke Roller & Rubber Ltd.	301.71
	Con-Way Freight	276.11
	Davrond Corporation	4,266,149.00
	Drive Products	4,156.65
	Drive Star Shuttle Systems	875.75
	Duke Electric Ltd.	270.07
	Durabond Janitorial Services Ltd.	988.75
	E.N. Tool & Supply Limited	160.23
	Eaton Aeroquip	272.44
	Eveley International Corp.	5,447.32
	Expert Hose & Coupling Inc.	190.97
	Factory Shoe	144.00
	Fastenal Canada Company	532.21
	Federal Express Canada Ltd.	107.76
	Flo Draulic Controls Ltd.	814.50
	FLOCOR INC.	1,298.93
	Gates Canada Inc.	2,721.79
	Graybar Electric (Ontario)	294.59
	Great Lakes Hydraulics Ltd.	130.18
	Haldex Limited	970.00
	Hamilton Port Authority	312.89
	Howard Marten Fluid Technologies Inc	78.87
	Humphrey Automation Inc.	235.73
	Hydac Corporation	1,928.48
	Hydrolico International Inc.	870.69
	Industrial Hose & Hydraulics	1,790.24

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Universal Parts Plus Inc.	5,517.40
Van Houtte Coffee Services Inc.	77.80
Walk-On Dust Control	246.00
Walking Floor Canada	520.76
Weld-O-Matic Machines Company	14,533.44
Zone Defense	718.68
Total	6,636,306.81
