

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

THE HONOURABLE MR.) WEDNESDAY, THE 24TH
JUSTICE NEWBOULD) DAY OF JUNE, 2015

IN THE MATTER OF THE COMPANIES' CREDITORS
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR
ARRANGEMENT OF TRAVELBRANDS INC. (the
"Applicant")



STAY EXTENSION ORDER

THIS MOTION, made by the Applicant, pursuant to the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended (the "CCAA") for an Order, *inter alia*: (a) extending the Stay Period (as defined in paragraph 14 of the Initial Order dated May 27, 2015, the "Initial Order") until and including August 17, 2015; (b) granting certain protection in favour of the Bank of Montreal ("BMO"); and (c) approving the pre-filing report of KPMG Inc. dated May 27, 2015 (the "Pre-Filing Report") and the activities of KPMG Inc. described therein;

ON READING the affidavit of Joe DeMarinis sworn June 18, 2015 and the Exhibits thereto and the first report of KPMG Inc., in its capacity as the court-appointed monitor of the Applicant (in such capacity, the "Monitor"), to be filed with the Court, and on hearing the submissions of counsel for the Applicant, the Monitor and such other counsel as were present and on being advised that the Service List was served with the Motion Record herein;

SERVICE

1. THIS COURT ORDERS that the time for service of the Notice of Motion and the Motion Record is hereby abridged and validated so that this Motion is properly returnable today and hereby dispenses with further service thereof.

EXTENSION OF THE STAY PERIOD

2. THIS COURT ORDERS that the Stay Period is hereby extended until and including August 17, 2015.

THE BANK OF MONTREAL

3. THIS COURT ORDERS that neither a bankruptcy, receivership nor any other occurrence whatsoever shall impact the settlement of any Wire Transfers, Automatic Clearing House transactions or Electronic Funds Transfers released by the Bank of Montreal (“**BMO**”) on the Applicant’s behalf.

4. THIS COURT ORDERS that no motion for the bankruptcy or receivership of the Applicant shall be made by the Applicant, Red Label or Holdco without two days’ advance notice to BMO.

MONITOR’S ACTIVITIES

~~5. THIS COURT ORDERS that Pre-Filing Report and the activities of KPMG Inc. described therein are hereby approved.~~ 25.

GENERAL

6. THIS COURT HEREBY REQUESTS the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States, to give effect to this Order and to assist the Applicant, the Monitor and their respective agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Applicant and to the Monitor, as an officer of this Court, as may be necessary or desirable to give effect to this Order, to grant representative status to the Monitor in any foreign proceeding, or to

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Applicant

Court File No. CV-15-10980-00CL

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PROCEEDING COMMENCED AT
TORONTO

STAY EXTENSION ORDER

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