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Court File: CV-15-10980-00CL

June 1, 2015

## NOTICE TO CREDITORS

### Re: TravelBrands Inc. (“TravelBrands” or the “Company”)

On May 27, 2015, TravelBrands was granted an order (the “**Initial Order**”) by the Ontario Superior Court of Justice (Commercial List) (the “**Court**”) under the *Companies’ Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended (the “**CCAA**”).

KPMG Inc. has been appointed as monitor in the Company’s CCAA proceedings (the “**Monitor**”) pursuant to the Initial Order of the Court dated May 27, 2015.

The Initial Order provides for, among other things, a stay of proceedings until June 26, 2015 (the “**Stay Period**”). The Stay Period may be extended by the Court from time to time. The Company is continuing to operate in the ordinary course pursuant to provisions of the Initial Order.

A copy of the Initial Order as well as the other materials filed in the CCAA proceedings may be obtained at <http://www.kpmg.com/ca/travelbrands>.

Pursuant to the Initial Order, all persons having oral or written agreements with the Company or statutory or regulatory mandates for the supply of goods and/or services, are hereby restrained until further Order of this Court from discontinuing, altering, interfering with or terminating the supply of such goods or services as may be required by the Company, provided that the normal prices or charges for all such goods or services received after the date of this Initial Order are paid by the Company in accordance with normal payment practices of the Company or such other practices as may be agreed upon by the supplier or service provider and each of the Company and the Monitor, or as may be ordered by this Court.

The Initial Order prohibits the Company from making payments relating to the supply of goods or services prior to May 27, 2015, other than payments to certain parties specified in the Initial Order and in accordance with the Initial Order.

During the Stay Period, all parties are prohibited from commencing or continuing legal or enforcement actions against the Company and all rights and remedies of any party against or in respect of the Company or their assets are stayed and suspended except with the written consent of the Company and the Monitor, or leave of the Court.

To date, no claims procedure has been approved by the Court and creditors are therefore not required to file a proof of claims at this time.



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If you have any questions regarding the foregoing or require further information, please consult the Monitor's website (<http://www.kpmg.com/ca/travelbrands>) or should you wish to speak to a representative of the Monitor, please contact Marcel Réthoré by telephone at 416-777-3775 or by email at [mrethore@kpmg.ca](mailto:mrethore@kpmg.ca).

Yours very truly,

KPMG Inc.

In its capacity as the Court-appointed Monitor of TravelBrands Inc.

A handwritten signature in black ink, appearing to read 'Philip J. Reynolds', written in a cursive style.

Per: Philip J. Reynolds  
*Senior Vice President*