

FORM 87

NOTICE AND STATEMENT OF THE RECEIVER
Subsection 245 (1) and 246 (1) of the BIA

IN THE MATTER OF THE RECEIVERSHIP OF
SUPEREX CANADA LIMITED / SUPEREX CANADA LIMITEE

The Receiver gives notice and declares that:

1. On the 3rd day of December, 2015 KPMG Inc., became the receiver and manager (the "Receiver") in respect of the assets undertakings and properties (the "Property") of Superex Canada Limited / Superex Canada Limitee ("Superex"), an insolvent corporation that is described below.

<u>Property Description</u>	<u>Net Book Value (in CAD \$000's)</u>
Cash and Cash Equivalents	\$ 3
Accounts receivable	3,036
Inventory	3,326
Related party loan receivable	1,185
Fixed Assets and Equipment	112
Equity Investments	474
(Other Assets)	971

Note: the foregoing are the assets and related book values as per the Superex books and records (with USD equivalents translated at 1.33). The Receiver has not audited, reviewed, or otherwise attempted to verify the accuracy of the foregoing. The Receiver provides no comment on the realizable value of the assets.

2. KPMG Inc. was appointed Receiver of the Property pursuant to the Order of the Honourable Justice Conway of the Ontario Superior Court of Justice granted December 3, 2015. A copy of the Order and other public materials in respect of the receivership are available at the Receiver's website: www.kpmg.com/ca/superexpronto
3. The undersigned took possession and control of the Property described above on the 3rd day of December 2015.
4. The following information relates to the receivership.
 - a. Address of the insolvent corporation: 601 Gordon Baker Road
North York, ON M2H 3B8
 - b. Principal line of business: Wholesaler of automotive comfort and safety products and functional hard goods

c. Location of business: 601 Gordon Baker Road
North York, ON M2H 3B8

d. Amounts owed by Superex to each known creditor who holds a security on the property described above:

Creditor	Claim Amount
HSBC Bank Canada	\$ 465,000
Superex Holdings Inc.	\$ 4,125,000
CBSC Capital Inc.	Unknown
Honda Canada Finance	Unknown
Mercedes Benz Leasing	Unknown
Nissan Canada Finance	Unknown

e. The list of other creditors of the insolvent corporation and the amount owed to each creditor as stated in the books and records of Superex, and the total amount due by the insolvent corporation is attached hereto as **Schedule 1**.

f. The intended plan of action of the Receiver during the receivership is to evaluate and execute on the appropriate steps to maximize the realization on the assets with a view to maximizing recoveries for creditors. This will likely involve a sale process for of the assets and/or operations of Superex and sale of inventory to customers.

g. Contact person for the Receiver:

KPMG Inc. Court appointed Receiver of
Superex Canada Limited / Superex Canada Limitee
Attn: Marcel Réthoré
Bay Adelaide Centre
333 Bay Street, Suite 4600
Toronto, Ontario M5H 2S5
Tel: (416) 777-3775
Fax: (416) 777-8818
mrethore@kpmg.ca

Dated at Toronto, Ontario this 10th day of December, 2015.

KPMG Inc.
Solely in its capacity as Court Appointed Receiver of
Superex Canada Limited / Superex Canada Limitee
and not in its personal or corporate capacity



Angelo Consoli
Vice President

Creditor Mailing List

In the matter of the Receivership of
Superex Canada Limited / Superex Canada Limitée
of the City of Toronto, in the Province of Ontario

Creditor Type	Name	Amount \$
Secured	HSBC Bank Canada	465,452.89
	Superex Holdings Inc.	4,125,000.00
	CBSC Capital Inc.	0.00
	Honda Canada Finance Inc.	0.00
	Mercedes-Benz Financial Services Canada Corporation	0.00
	Nissan Canada Finance	0.00
Total Secured		4,590,452.89
Unsecured	A-1 SHIPPING SUPPLIES	2,532.90
	Abednego Agency	0.00
	ABELL PEST CONTROL INC	153.35
	ACP (TAIWAN) INC	3,417.28
	Ad Specialty Sales	0.00
	Alberto Sosa	0.00
	Alice Wong	0.00
	ARTMETAL PROMOTIONAL PRODUCTS	4,062.65
	ASER INDUSTRIES LIMITED	2,891.46
	AUTOLINE INT'L TRADING COMPANY	0.00
	AUTOTEK PRODUCTS LTD.	257,382.87
	BAG DESIGNS INC.	0.00
	Barry Cann	0.00
	BELL CANADA	83.41
	Bibi Persaud	0.00
	BRB Group	0.00
	Camille Tilluckdharry	0.00
	CANADA POST CORPORATION	15.84
	CANWEST MARINE SERVICES INC.	955.28
	Cecile Melanson	0.00
	Cees Spoorenberg	0.00
	CENTRAL GRAPHICS & CONTAINER GROUP LTD.	841.88
	CERIDIAN CANADA LTD.	1,344.70
	CHUNG THAI BRUSHES CO LTD	145,517.74
	CINTAS CANADA LIMITED	466.40
	CREATIME INTERNATIONAL TRADE CO., LTD.	0.00
	Creative Marketing Solutions	0.00
	CYNB INTERNATIONAL INC.	17,509.56
	Daljit Saund	0.00
	DATUM COMPUTER SUPPLIERS INC	746.93
	David Chin	0.00
	David Roitman	0.00
	Debbie Gisser	0.00
	Denise Jambalos	0.00
	DONG GUAN RICHTEK ELECTRIC-MECHANICAL CO	130.22
	DONGGUAN LINTAI LUGGAGE CO., LTD.	0.00
	DOUBLE J MACHINE & TOOLS CO. LTD.	0.00

Creditor Mailing List

In the matter of the Receivership of
Superex Canada Limited / Superex Canada Limitée
of the City of Toronto, in the Province of Ontario

Creditor Type	Name	Amount \$
	DYNAMIC MARKETING INC.	0.00
	EARTH TREK (HONG KONG) LTD.	0.00
	Ethan Roitman	0.00
	EVEREST LIGHTING PRODUCTS CO., LTD.	9,845.04
	Exoset Inc.	0.00
	FEDERAL EXPRESS CANADA LTD	3,772.68
	FIVE D PRINT	237.30
	Gail Greene	0.00
	Geoff Gisser	0.00
	Glenn Bowman	0.00
	GSI CANADA	1,514.20
	Halftime Holdings Inc.	0.00
	Harding Associates	0.00
	Harris Agencies	0.00
	HONGKONG BEBAWANG AUTOMOTIVE TECHNOLOGY	0.00
	Hy Gisser	0.00
	HYMAN GISSER	161.25
	ICON INTERNATIONAL	118,471.24
	IMAGE CARD COMPANY	15,483.67
	IMPERIAL COFFEE AND SERVICES INC.	137.03
	Janet Trachter	0.00
	Janice Lopez	0.00
	JIANDE HUALONG ELECT. APP. TOOLS CO. LTD	59,942.93
	JIANGSU RC IMPORT AND EXPORT CO., LTD.	385,181.17
	JIANGSU SAINTY SUNSHINE CO., LTD.	0.00
	Jody Wolsey	0.00
	Judy Gisser	0.00
	Julian Caraggayan	0.00
	Karen Fear	0.00
	Keith Walker	0.00
	KENLAN INDUSTRIES LTD	16,724.99
	Kenneth Cecco & Associates	0.00
	Keri Fielden	0.00
	Kevin McKay	0.00
	KIDDE CANADA INC. (a UTCFS COMPANY)	0.00
	KIN SUN ELECTRONICS LTD	12,814.43
	KOLER & ASSOCIATES	11,059.45
	Koler & Associates LLC	0.00
	Kristie Lee	0.00
	L.J. Consulting	0.00
	LEE HING CHINA MANUFACTURING COMPANY	159,209.30
	Lenard Catipon	0.00
	LISTER ENTERPRISES (H.K.) LTD.	7,004.98

Creditor Mailing List

In the matter of the Receivership of
Superex Canada Limited / Superex Canada Limitée
of the City of Toronto, in the Province of Ontario

Creditor Type	Name	Amount \$
	Maria Amaral	0.00
	Michael Gisser	0.00
	Michael Lutz	0.00
	Mike Hough	0.00
	Mohamed Ayube	0.00
	Moreen Kingsley	0.00
	Nelson Li	0.00
	NEW AGE SALES & MARKETING	366.90
	NINGBO HIGHLITE TECHNICAL CO., LTD.	784,376.52
	NINGBO HOMEMATE PRODUCTS CO., LTD.	0.00
	NINGBO ZHENGZHENG ELECTRIC APP. CO. LTD.	21,533.21
	Northeast Marketing	0.00
	OEC DISTRIBUTION SERVICES INC	52.89
	OFFICE CENTRAL	287.15
	OLD DOMINION FREIGHT LINE, INC.	6,748.00
	OLDE TYME PALLETS LIMITED	1,254.30
	ON TIME TAIWAN LIMITED	3,414,222.60
	ORICO TECHNOLOGIES CO., LTD.	435.43
	OVERSEAS EXPRESS CONSOLIDATORS (TORONTO) INC.	0.00
	Pete Keppo	0.00
	Peter Davies	0.00
	Philip Ip (Hourly)	0.00
	PROFESSIONAL PAD PRINTING	6,301.12
	Promopartner Inc.	0.00
	PUROLATOR FRIEGHT	214.60
	PUROLATOR INC.	4,096.63
	QINGDAO WARMER COMMODITY CO., LTD.	0.00
	R&B Enterprises	0.00
	RBC ROYAL BANK	0.00
	Repworks Marketing	0.00
	Repworks Marketing	0.00
	ROADSIDE PROTECT INC.	16,607.81
	Robyn Chan	0.00
	Rosa Valentini	0.00
	RUSSELL A. FARROW LTD.	869.14
	S.O.S. FOOD LAB, INC.	787.53
	SAFECROSS FIRST AID LTD	38,184.63
	Sally Ross Agencies Inc.	0.00
	Sandra Correira	0.00
	Scott Harris	0.00
	SELECT EMPLOYMENT INC.	2,997.19
	Serge Coté.	0.00
	Serge Leduc	0.00

Creditor Mailing List

In the matter of the Receivership of
Superex Canada Limited / Superex Canada Limitée
of the City of Toronto, in the Province of Ontario

Creditor Type	Name	Amount \$
	SHANGDONG NEW FOCUS LONGSHENG	3,134.29
	SHANGHAI ROBUSTWORKS HARDWARE TOOLS CO	21,805.59
	SHENZHEN CARKU TECHNOLOGY CO., LTD.	0.00
	SHENZHEN CREATES ELECTRICAL CO., LTD.	0.00
	SHENZHEN PANORAMA TECH CO., LTD.	992.06
	SHENZHEN SICOM DIGITAL TECHNOLOGY CO.,	0.00
	Shirley Chen	0.00
	Simpson Agencies/BrandShakers	0.00
	Solomon Huang	0.00
	Sukhdeo Persaud	0.00
	SUNDA ELECTRONIC CO., LIMITED	10,287.45
	SUPRA CANADA TECHNOLOGIES LTD.	6,376.47
	Susan Chen	0.00
	Susan Roitman	0.00
	SUZHOU EVERICH IMP. & EXP. CO., LTD.	216.97
	SYLBARRIE GRAPHICS LIMITED	265.55
	TECSYS INC	1,776.03
	Tim Cameron Agency	0.00
	TORONTO HYDRO-ELECTRIC SYSTEM LTD	4,993.92
	TREASURER, CITY OF TORONTO	1,546.65
	TRUST PRINTING INC.	72.00
	Tyrone Groskopf	0.00
	UDUCAT.COM CORPORATION	1,627.14
	UL VERIFICATION SERVICES INC.	556.91
	UNITED MESSENGERS LTD.	182.22
	UPS CANADA	181.34
	VITRAN EXPRESS CANADA INC.	121.98
	VJR Group	0.00
	Wesco Marketing	0.00
	WESTERN NEW YORK FOREIGN TRADE ZONE	664.05
	WILLSON INTERNATIONAL INC	1,199.44
	YUYAO SHUNMA AUTO ACCESSORIES CO., LTD.	15,561.74
	Zdeni Stepanek	0.00
Total Unsecured		5,610,509.58
Grand Total		10,200,962.47