

November 25, 2011 - Notice of the Trustee in Bankruptcy of MF Global Canada Update on RBC DS account transfers

Reconciliation of transfers

RBC Dominion Securities ("RBC DS") and the Trustee are completing the reconciliation of transferred positions. The complexity of the reconciliation process for the thousands of accounts transferred was greater than originally anticipated. Consequently, the reconciliation process for cash and collateral is not expected to be completed until November 29, 2011. As it is necessary that all client positions and cash are accurately reconciled both in the Trustee's records and in the records of RBC DS in connection with the transfer, the Trustee has asked RBC DS to continue to place a hold on all Transferred Accounts until the reconciliation process is completed.

Contacting of Transferred Account clients

It is imperative that former MFGCC clients contact RBC DS on or before December 2, 2011 and provide RBC DS with your account instructions. RBC DS will liquidate all accounts where they have not received client instructions by December 2, 2011.

If you have not heard from an Investment Advisor at RBC DS please email at mfglobalcanada@kpmg.ca or call the Trustee at 416-777-3666 or 1-866-602-6743. Please include the following information in your email or phone message: your name, the account name, daytime and evening phone numbers, and all of your former MFGCC account numbers. **If you have any open futures positions in your account and have not been in touch with a RBC DS Advisor, it is very important that you advise the Trustee as soon as possible.**

Payment of Non-Registered Cash Balance Accounts

RBC DS is expecting to begin issuing cheques on or about December 2, 2011 to those former MFGCC clients who only have cash balances in their non-registered accounts and have requested payment from RBC DS. To be clear, this process does not apply to those former MFGCC clients who had RRIF, RRSP or other registered accounts with MFGCC. The cheque will generally be issued to the address and made payable to the person/entity named in the MFGCC records for that account. Additional identification requirements may apply depending upon regulatory obligations as well as the size of the cheque to be issued.

Transferring of accounts to another Canadian Financial Institution ("CFI")

RBC DS is processing requests to transfer accounts to another CFI. Transfers will commence on or about November 29, 2011 and are expected to continue over the next few weeks as requests are received and processed.

We appreciate your continued patience and understanding.

KPMG Inc., in its capacity as Trustee in Bankruptcy of MF Global Canada

Contact Information:

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