

FORM 87

NOTICE AND STATEMENT OF THE RECEIVER  
Subsection 245 (1) and 246 (1) of the BIA

IN THE MATTER OF THE RECEIVERSHIP OF  
PRONTO INNOVATIONS

The Receiver gives notice and declares that:

1. On the 3<sup>rd</sup> day of December, 2015 KPMG Inc., became the receiver and manager (the "Receiver") in respect of the assets undertakings and properties (the "Property") of Pronto Innovations ("Pronto"), an insolvent corporation that is described below.

<u>Property Description</u>	<u>Net Book Value (in CAD \$000's)</u>
Cash and Cash Equivalents	\$ 58
Accounts receivable	328
Inventory	1,369
(Other Assets)	14

**Note:** the foregoing are the assets and related book values as per the Pronto books and records (with USD equivalents translated at 1.33). The Receiver has not audited, reviewed, or otherwise attempted to verify the accuracy of the foregoing. The Receiver provides no comment on the realizable value of the assets.

2. KPMG Inc. was appointed Receiver of the Property pursuant to the Order of the Honourable Justice Conway of the Ontario Superior Court of Justice granted December 3, 2015. A copy of the Order and other public materials in respect of the receivership are available at the Receiver's website: [www.kpmg.com/ca/superexpronto](http://www.kpmg.com/ca/superexpronto)
3. The undersigned took possession and control of the Property described above on the 3<sup>rd</sup> day of December 2015.
4. The following information relates to the receivership.
  - a. Address of the insolvent person: 601 Gordon Baker Rd.  
North York, ON M2H 3B8
  - b. Principal line of business: Wholesaler of products in the  
gift and travel markets
  - c. Location of business: 601 Gordon Baker Road  
North York, ON, M2H 3B8

- d. Amounts owed by Pronto to each known creditor who holds a security on the property described above:

Creditor	Claim Amount
HSBC Bank Canada	\$ 463,000

- e. The list of other creditors of the insolvent corporation and the amount owed to each creditor as stated in the books and records of Pronto, and the total amount due by the insolvent corporation is attached hereto as **Schedule 1**.
- f. The intended plan of action of the Receiver during the receivership is to evaluate and execute on the appropriate steps to maximize the realization on the assets with a view to maximizing recoveries for creditors. This will likely involve a sale process of the assets and/or operations and sale of inventory to customers.
- g. Contact person for the Receiver:

KPMG Inc. Court appointed Receiver of  
Pronto Innovations  
Attn: Marcel Réthoré  
Bay Adelaide Centre  
333 Bay Street, Suite 4600  
Toronto, Ontario M5H 2S5  
Tel: (416) 777-3775  
Fax: (416) 777-8818  
[mrethore@kpmg.ca](mailto:mrethore@kpmg.ca)

Dated at Toronto, Ontario this 10<sup>th</sup> day of December, 2015.

KPMG Inc.  
Solely in its capacity as  
Court Appointed Receiver of Pronto Innovations.  
and not in its personal or corporate capacity.



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Angelo Consoli  
Vice President

## *Creditor Mailing List*

In the matter of the Receivership of  
Pronto Innovations  
of the City of Toronto, in the Province of Ontario

Creditor Type	Name	Amount \$
Secured	HSBC Bank Canada	<u>463,000.00</u>
<b>Total Secured</b>		<b>463,000.00</b>
Unsecured	793051 Ontario Limited	0.00
	798492 Ontario Limited	0.00
	Allan Grachnik	0.00
	Barbara Cutter	0.00
	BLUESKY INDUSTRY CO., LTD.	0.00
	Butler Group	0.00
	CANWEST MARINE SERVICES INC.	843.90
	CELLARDINE UK LIMITED	0.00
	David Wunderlich	0.00
	Donna Fitzpatrick	0.00
	Eric Lin	0.00
	FULLY GOLDEN LIMITED	0.00
	Gary Hause	0.00
	IMAGE CARD COMPANY	118.65
	INFINITY HOME LIMITED	0.00
	Janis Hause	0.00
	Julia Drucker	0.00
	Julie Hameluck	0.00
	KIRIN HOUSE MANUFACTURE CO., LTD.	0.00
	LUCKY UNION INTERNATIONAL GROUP CO., LTD	5,977.80
	Michael Gray	0.00
	Michael Molner Marketing	0.00
	MS Sales	0.00
	NEN KANG ENTERPRISES CO. LTD.	0.00
	NEWCASTLE FURNITURE LIMITED	0.00
	Next Generation Sales Agency	0.00
	NINGBO GLOBALWAY IMP. & EXP. CO., LTD.	412.50
	OVERSEAS EXPRESS CONSOLIDATORS (TORONTO) INC	0.00
	Pat Doherty	0.00
	Prairie Boys Inc.	0.00
	PUROLATOR INC.	126.24
	QINGDAO JINTIAN TEXTILE CO., LTD.	0.00
	RalSeth Associates Inc.	0.00
	RDL Souvenirs Ltd.	0.00
	Rick LeBlanc	0.00
	Rudy Pierce	0.00
	RUSSELL A. FARROW LTD.	0.00
	SAINT SOURCE WEBBING CO., LTD.	4,684.38
	Sell-Well Agency	0.00
	SELLWELL ENTERPRISES	0.00

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Creditor Type	Name	Amount \$
	SINOX HARDWARE LIMITED	1,994.39
	Superex Canada Limited / Superex Canada Limitée	1,185,000.00
	Tommio Fung	0.00
	TONGCHUAN QINMEI CERAMICS CO., LTD.	0.00
	VENTURA INTERNATIONAL LTD.	21,525.45
	WILLSON INTERNATIONAL INC	93.45
	Winning Edge Sales	0.00
	XIAMEN JXIANG TRADING CO., LTD.	<u>23,505.33</u>
<b>Total Unsecured</b>		<u>1,244,282.09</u>
<b>Grand Total</b>		<u><u>1,707,282.09</u></u>