



ONTARIO

**SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

THE HONOURABLE MADAM)
JUSTICE SWINTON)

THURSDAY THE 30TH DAY OF
AUGUST, 2007

**IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT,
R.S.C. 1985, c. C-36, AS AMENDED**

**AND IN THE MATTER OF A PROPOSED PLAN OF COMPROMISE
OR ARRANGEMENT WITH RESPECT TO CFG HOLDINGS INC.
FORMERLY CERVUS FINANCIAL GROUP INC.**

ORDER


ON READING the Notice of Motion of CFG Holdings Inc. formerly known as Cervus Financial Group Inc. (the "**Company**") herein dated the 22nd day of August, 2007, the Tenth Report (the "**Tenth Report**") of KPMG Inc. in its capacity as monitor of the Company (the "**Monitor**") dated August 22nd, 2007, the First Report of KPMG Inc. in its capacity as Court appointed liquidator of the Company (the "**Liquidator**") under the *Alberta Corporations Act* dated August 22nd, 2007 (the "**First Report of the Liquidator**"), the Order of Justice Burrows of the Alberta Court of Queen's Bench dated April 19th, 2007, the Affidavit of Service, filed, and on hearing the submissions of counsel for the Applicant, the Monitor, no other parties appearing:

1. **THIS COURT ORDERS** that the time for service of the Notice of Motion and the Motion Record is hereby abridged so that this motion is properly returnable today, that all

parties entitled to notice of this Motion have been duly served with notice of this Motion, and that any further service is hereby dispensed with.

2. **THIS COURT ORDERS** that the Monitor's activities as disclosed in the Tenth Report of the Monitor, and the First Report of the Liquidator, are hereby approved.

3. **THIS COURT ORDERS** that the "Stay Date" referred to in Paragraph 4 of the Initial Order of Justice Morawetz dated June 8, 2006, as amended by the Order of Justice Cumming dated June 15, 2006 (the "**Initial Order**") be, and hereby is, extended to November 30th, 2007.



ENTERED AT / INSCRIT À TORONTO
ON / BOOK NO:
LE / DANS LE REGISTRE NO.:

AUG 30 2007

PER/PAR: 

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT,
R.S.C. 1985, C. C-36, AS AMENDED
AND IN THE MATTER OF A PROPOSED PLAN OF COMPROMISE OR ARRANGEMENT WITH RESPECT TO CFG HOLDINGS INC.
FORMERLY CERVUS FINANCIAL GROUP INC.

Court File No. 06-CL-6482

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Proceeding commenced at TORONTO

ORDER

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