

ONTARIO

**SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

THE HONOURABLE MR.) FRIDAY THE 13th DAY
)
JUSTICE CUMMING) OF OCTOBER, 2006

**IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT,
R.S.C. 1985, c. C-36, AS AMENDED**



**AND IN THE MATTER OF A PROPOSED PLAN OF COMPROMISE OR
ARRANGEMENT WITH RESPECT TO CERVUS FINANCIAL GROUP INC.
FORMERLY CERVUS FINANCIAL GROUP INC.**

ORDER

ON READING the Notice of Motion herein dated the 10th day of October, 2006, the Initial Order of Justice Morawetz granted June 8, 2006 (the "Initial Order"), the affidavit of Peter Williams sworn the 11th day of October, 2006 (the "Williams Affidavit"), the Fifth Report of the Monitor dated October 11, 2006, the Initial Order of Justice Morawetz dated June 8, 2006, as amended by the Order of Justice Cumming dated June 15, 2006 (the "Initial Order"), the Approval and Vesting Order of Justice Cumming dated June 15, 2006, and the Claims Procedure Order of Justice Cumming dated September 6, 2006, and on hearing the submissions of counsel for the Applicants, the Monitor, and such other counsel as may be in attendance on this motion,

Confirmation of Service

1. **THIS COURT ORDERS** that the time for service of the Notice of Motion and the Motion Record is hereby abridged so that this motion is properly returnable today, that all

parties entitled to notice of this Motion have been duly served with notice of this Motion, and that any further service is hereby dispensed with.

Approval of Monitor's Fifth Report

2. **THIS COURT ORDERS** that the Monitor's activities as disclosed in the Fifth Report of the Monitor dated October 11, 2006, including the payment of all amounts set out in Schedule A to that Fifth Report on October 13, 2006, free and clear of any charges created by any prior orders made in these proceedings, and any other claims of any nature whatsoever, are hereby approved.

Extension

3. **THIS COURT ORDERS** that the "Stay Date" referred to in paragraph 4 of the Initial Order be, and hereby is, extended to December 29, 2006 with respect to the Company, and with respect to each of the officers and directors of the Company, CFC and Funding as defined in paragraph 11 of the Initial Order.

Aid and Recognition

4. **THIS COURT HEREBY REQUESTS** the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States to give effect to this Order and to assist the Company and the Monitor in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Company and the Monitor, as an officer of this Court, as may be necessary or desirable to give effect to this Order or to assist the Company and the Monitor and its agents in carrying out the terms of this Order.

Oct 13/06 Paul A. Canning J.

OFFICE OF THE REGISTRAR
 COURT OF CHANCERY
 OCT 13 2006

PER/PAR JA

**IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT,
R.S.C. 1985, C. C-36, AS AMENDED
AND IN THE MATTER OF A PROPOSED PLAN OF COMPROMISE OR ARRANGEMENT WITH RESPECT TO CFG HOLDINGS INC.
FORMERLY CERVUS FINANCIAL GROUP INC.**

Court File No. 06-CL-6482

**ONTARIO
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Proceeding commenced at TORONTO

ORDER

FRASER MILNER CASGRAIN LLP
Barristers and Solicitors
P.O. Box 100
1 First Canadian Place
Toronto, Ontario
M5X 1B2

DANIEL R. DOWDALL
LSUC No. 16737D
Telephone: (416) 863-4700
Facsimile: (416) 863-4592

ALEX A. ILCHENKO
LSUC No.: 33944Q
Tel: (416) 863-4748
Fax: (416) 863-4592

Solicitors for the CFG Holdings Inc.