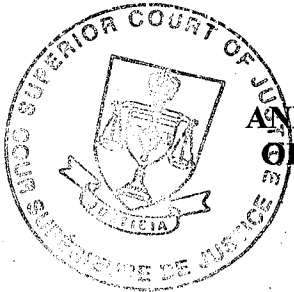


ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST

THE HONOURABLE MR.) TUESDAY THE 27TH DAY
)
JUSTICE SIEGEL) OF FEBRUARY, 2007

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT,
R.S.C. 1985, C. C-36, AS AMENDED



AND IN THE MATTER OF A PROPOSED PLAN OF COMPROMISE
OR ARRANGEMENT WITH RESPECT TO CFG HOLDINGS INC.
FORMERLY CERVUS FINANCIAL GROUP INC.

ORDER

ON READING the Notice of Motion herein dated the 22nd day of February 2007, the affidavit of Angela Scott on behalf of CFG Holdings Inc. (the "Company") sworn the 22nd day of February, 2007 (the "Scott Affidavit"), the Seventh Report of KPMG Inc. (the "Monitor") dated February 22, 2007, the pleadings and proceedings in this matter, filed, and on hearing the submissions of counsel for the Applicants and the Monitor, no one else appearing,

Confirmation of Service

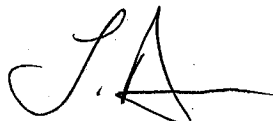
1. **THIS COURT ORDERS** that the time for service of the Notice of Motion and the Motion Record is hereby abridged so that this motion is properly returnable today, that all parties entitled to notice of this Motion have been duly served with notice of this Motion, and that any further service is hereby dispensed with.

Actions of the Monitor

2. **THIS COURT ORDERS** that the Monitor's activities as disclosed in the Seventh Report of the Monitor dated February 23, 2007, are hereby approved.

Extension

3. **THIS COURT ORDERS** that the "Stay Date" referred to in paragraph 4 of the Initial Order be, and hereby is, extended to April 30, 2007 with respect to the Company, and with respect to each of the officers and directors of the Company, CFC and Funding as defined in the Scott Affidavit.



Joseph Doria
Registrar, Superior Court of Justice

ENTERED AT / INSCRIT À TORONTO
ON / BOOK NO:
LE / DANS LE REGISTRE NO.:

FEB 27 2007

PER/PAR:



**IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT,
R.S.C. 1985, C. C-36, AS AMENDED**

**AND IN THE MATTER OF A PROPOSED PLAN OF COMPROMISE OR ARRANGEMENT WITH RESPECT TO CFG HOLDINGS INC.
FORMERLY CERVUS FINANCIAL GROUP INC.**

Court File No. 06-CL-6482

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

Proceeding commenced at TORONTO

ORDER

FRASER MILNER CASGRAIN LLP
Barristers and Solicitors
P.O. Box 100
1 First Canadian Place
Toronto, Ontario
M5X 1B2

DANIEL R. DOWDALL
LSUC No.: 16737D
Telephone: (416) 863-4700
Facsimile: (416) 863-4592

ALEX A. ILCHENKO
LSUC No.: 33944Q
Tel: (416) 863-4748
Fax: (416) 863-4592

Solicitors for the CFG Holdings Inc.