

**ONTARIO
SUPERIOR COURT OF JUSTICE
(IN BANKRUPTCY AND INSOLVENCY)**

THE HONOURABLE MR.)
JUSTICE G. STRATHY)
FRIDAY, THE 24TH DAY
OF AUGUST, 2012

**IN THE MATTER OF THE BANKRUPTCY OF
MF GLOBAL CANADA CO.,
OF THE CITY OF TORONTO, IN THE PROVINCE OF ONTARIO**



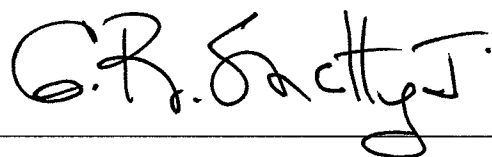
**ORDER
(RE MF GLOBAL INC. NET EQUITY CLAIM)**

THIS MOTION made by KPMG Inc., in its capacity as the trustee in bankruptcy (the "MF Canada Trustee") of MF Global Canada Co. ("MF Global Canada") was heard on this day at Osgoode Hall, 130 Queen Street West, Toronto, Ontario.

ON READING the Fifth Report of the MF Canada Trustee dated January 31, 2012 (the "Fifth Report"), the Supplement to the Fifth Report dated July 5, 2012 (the "Supplemental Report") and the affidavit of Miriam Sinclair sworn August 13, 2012, filed, and on hearing the submissions of counsel for the MF Canada Trustee, Canadian Investor Protection Fund ("CIPF"), James W. Giddens, in his capacity as trustee of MF Global Inc. (the "SIPA Trustee") and Friedberg Mercantile Group Inc., no one else appearing although duly served with notice of the motion as appears from the affidavit of service of Miriam Sinclair, filed.

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1. **THIS COURT ORDERS** that the Minutes of Settlement entered into between the MF Canada Trustee and the SIPA Trustee, a copy of which are attached to the Supplemental Report, be and the same are hereby approved.
2. **THIS COURT ORDERS AND DECLARES** that the MF Canada Trustee (including any assignee of the MF Canada Trustee) and CIPF have released any and all rights, and are prohibited from commencing a proceeding declaring that either MF Global Inc. or the SIPA Trustee is a “deferred customer” of MF Global Canada, as that term is defined in section 253 of the *Bankruptcy and Insolvency Act* (the “**BIA**”) or that the Reconciled MF Global Net Equity Claim is a deferred claim (the “**Deferred Customer Declaration**”).
3. **THIS COURT ORDERS** that the MF Canada Trustee is hereby authorized and directed to agree to a final release and discharge of the claim filed by the MF Canada Trustee dated January 31, 2012 against the bankruptcy estate of MF Global Inc.
4. **THIS COURT ORDERS** that, in accordance with, and subject to, the terms of the Minutes of Settlement, the MF Canada Trustee is hereby authorized and directed to pay the Reconciled MF Global Net Equity Claim (as that term is defined in the Supplemental Report) in the amount of US\$60,632,798 to the SIPA Trustee from the customer pool fund established by the MF Canada Trustee (the “**MFGI Payment**”), in full and final settlement of all claims for “net equity” against the MF Global Canada Bankruptcy on the day that is five (5) business days after the date that this Approval Order becomes a final order.
5. **THIS COURT ORDERS** that the Fifth Report and the Supplemental Report of the MF Canada Trustee, and the activities of the MF Canada Trustee referred to therein be and the same are hereby approved.



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PROCEEDINGS COMMENCED AT TORONTO

**ORDER
(RE MF GLOBAL INC. NET EQUITY CLAIM)**

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in its capacity as trustee in bankruptcy of
MF Global Canada Co.