

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

THE HONOURABLE MR.

)

MONDAY, THE 7TH

JUSTICE NEWBOULD

)

DAY OF DECEMBER, 2015

)



IN THE MATTER OF THE COMPANIES' CREDITORS
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR
ARRANGEMENT OF TRAVELBRANDS INC. (the
"Applicant")

STAY EXTENSION ORDER

THIS MOTION, made by the Applicant, pursuant to the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended (the "CCAA") for an Order, *inter alia*:

- (a) extending the Stay Period (as defined in paragraph 14 of the Initial Order dated May 27, 2015) until and including February 29, 2016; and
- (b) approving the second report of KPMG Inc., in its capacity as the Court-appointed monitor of the Applicant (in such capacity, the "Monitor") dated August 13, 2015 (the "Second Report"), the third report of the Monitor dated September 24, 2015 (the "Third Report"), the supplement to the Third Report dated October 26, 2015 (the "Third Report Supplement") and the activities of the Monitor described therein.

ON READING the affidavit of Joe DeMarinis sworn November 30, 2015 and the Exhibits thereto and the fourth report of the Monitor dated December 2, 2015, and on hearing the

submissions of counsel for the Applicant, the Monitor and such other counsel as were present, and on being advised that the Service List was served with the Motion Record herein;

SERVICE

1. THIS COURT ORDERS that the time for service of the Notice of Motion and the Motion Record is hereby abridged and validated so that this Motion is properly returnable today and hereby dispenses with further service thereof.

EXTENSION OF THE STAY PERIOD

2. THIS COURT ORDERS that the Stay Period is hereby extended until and including February 29, 2016.

MONITOR'S ACTIVITIES

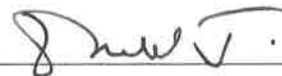
3. THIS COURT ORDERS that the Second Report, the Third Report and the Third Report Supplement and the activities of the Monitor described therein are hereby approved.

GENERAL

4. THIS COURT HEREBY REQUESTS the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States, to give effect to this Order and to assist the Applicant, the Monitor and their respective agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Applicant and to the Monitor, as an officer of this Court, as may be necessary or desirable to give effect to this Order, to grant representative status to the Monitor in any foreign proceeding, or to assist the Applicant and the Monitor and their respective agents in carrying out the terms of this Order.

ENTERED AT / INSCRIT A TORONTO
ON / BOOK NO:
LE / DANS LE REGISTRE NO:

DEC 08 2015



IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS
AMENDED

Court File No.: CV-15-10980-
00CL

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF TRAVELBRANDS
INC.

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

Proceeding commenced at Toronto

STAY EXTENSION ORDER

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