



This is the 2<sup>nd</sup> affidavit of A. Arenas in this case and was made on September 27, 2012

NO. S-126583  
VANCOUVER REGISTRY

IN THE SUPREME COURT OF BRITISH COLUMBIA

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,  
R.S.C. 1985, c. C-36

AND

IN THE MATTER OF THE *BUSINESS CORPORATIONS ACT*,  
S.B.C. 2002, c. 57

AND

IN THE MATTER OF GREAT BASIN GOLD LTD.

PETITIONER

AFFIDAVIT

I, **AVIC ARENAS**, Legal Assistant, of 20<sup>th</sup> Floor, 250 Howe Street, Vancouver, British Columbia, Canada, MAKE OATH AND SAY AS FOLLOWS:

1. I am a legal assistant with Fraser Milner Casgrain LLP, solicitors for The Ad Hoc Group of Debenture Holders ("**Ad Hoc Group**"), and as such have personal knowledge of the facts and matters hereinafter deposed to, save and except where the same are stated to be made upon information and belief, and, as such to facts, I verily believe the same to be true.

2. Now shown to me and attached hereto as **Exhibit "A"** is a copy of a letter dated September 27, 2012 from John Cundari of Performance Group Genpar Ltd., the General Partner of Performance Diversified Fund ("**Performance Group**") to Ryan Jacobs of Fraser Milner Casgrain LLP regarding Performance Group's offer to immediately fund DIP financing to Great Basin Gold Ltd.

SWORN BEFORE ME at Vancouver, British Columbia, on the 27<sup>th</sup> day of September, 2012.

A Commissioner for taking Affidavits within  
British Columbia

**CINDY CHEUK**

*Barrister & Solicitor*

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**AVIC ARENAS**