

Court File No. 31-OR-207854-T

**ONTARIO
SUPERIOR COURT OF JUSTICE
(IN BANKRUPTCY AND INSOLVENCY)**

THE HONOURABLE MR.)
JUSTICE COLIN L. CAMPBELL)
FRIDAY, THE 23RD DAY
OF DECEMBER, 2011

**IN THE MATTER OF THE BANKRUPTCY OF
MF GLOBAL CANADA CO.,
OF THE CITY OF TORONTO, IN THE PROVINCE OF ONTARIO**

**ORDER
(RE BANKRUPTCY ADMINISTRATION – PART III)**

THIS MOTION made on short notice by KPMG Inc., in its capacity as the trustee in bankruptcy (the “Trustee”) of MF Global Canada Co. (“MF Global Canada”) was heard on this day by conference call coordinated from Toronto, Ontario.

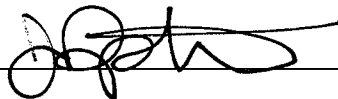
ON READING the Third Report of the Trustee dated December 16, 2011 and on hearing the submissions of the Customer Representative Counsel, counsel for the Trustee and counsel for Friedberg Mercantile Group Inc., no one else appearing.

- 1. THIS COURT ORDERS** that the period for sending the prescribed notice required by section 102(1) of the *Bankruptcy and Insolvency Act* (the “BIA”) be further extended to January 27, 2012.
- 2. THIS COURT ORDERS** that paragraph 4 of the Customer Representative Counsel Order dated November 14, 2011 be and the same is hereby amended, *nunc pro tunc*, to

extend the deadline for notifying the Customer Representative Counsel and the Trustee to “opt out” of representation from December 14, 2011 to January 31, 2012 such that paragraph 4 of the said Order shall be deemed to read:

4. **THIS COURT ORDERS** that any individual Customer who does not wish to be represented by the Customer Representative Counsel and to be bound by this Order and all other related orders which may subsequently be made in these proceedings shall by January 31, 2012, notify the Customer Representative Counsel and the Trustee in writing by facsimile, mail or delivery, in the form attached as **Schedule “A”** hereto, and shall thereafter not be so represented and shall represent themselves as an independent individual party to the extent they wish to appear in the Proceedings.

3. **THIS COURT ORDERS** that the Third Report of the Trustee, and the activities of the Trustee referred to therein be and the same are hereby approved.

A handwritten signature in black ink, appearing to read 'Giuseppe Dipietro', is written over a horizontal line.

Giuseppe Dipietro
Registrar

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PROCEEDINGS COMMENCED AT TORONTO

ORDER

(RE BANKRUPTCY ADMINISTRATION –PART III)

BORDEN LADNER GERVAIS LLP
Barristers and Solicitors
Scotia Plaza
40 King Street West
Toronto, Ontario M5H 3Y4

CRAIG J. HILL
Direct Phone: 416-367-6156
Direct Fax: 416-361-7301
LSUC#31888K

Lawyers for KPMG Inc.,
in its capacity as trustee in bankruptcy of
MF Global Canada Co.