

INCOME TAX RATES

YA 2016				YA 2017			
Band (SGD)	Rate (%)	Band (SGD)	Rate (%)	Band (SGD)	Rate (%)	Band (SGD)	Rate (%)
0 – 20,000	0.0	120,001 – 160,000	15.0	0 – 20,000	0.0	120,001 – 160,000	15.0
20,001 – 30,000	2.0	160,001 – 200,000	17.0	20,001 – 30,000	2.0	160,001 – 200,000	18.0
30,001 – 40,000	3.5	200,001 – 320,000	18.0	30,001 – 40,000	3.5	200,001 – 240,000	19.0
40,001 – 80,000	7.0	Above 320,000	20.0	40,001 – 80,000	7.0	240,001 – 280,000	19.5
80,001 – 120,000	11.5			80,001 – 120,000	11.5	280,001 – 320,000	20.0
						Above 320,000	22.0

COMMON INCOME TAX RELIEFS – TOTAL ANNUAL TAX RELIEFS CAPPED AT SGD 80,000 WITH EFFECT FROM YA 2018

NEW

		YA 2016 (SGD)	YA 2017 (SGD)
Earned income relief / handicapped earned income relief	– Under age 55 – Age 55 to 59 – Age 60 and above	1,000 / 4,000 6,000 / 10,000 8,000 / 12,000	1,000 / 4,000 6,000 / 10,000 8,000 / 12,000
Spouse/handicapped spouse relief		2,000 / 5,500	2,000 / 5,500
Child/handicapped child relief	– Qualifying child relief (each)	4,000 / 7,500	4,000 / 7,500
Working mother's child relief	– First child – Second child – Third child and beyond		15% of mother's earned income* 20% of mother's earned income* 25% of mother's earned income*
Dependent parent/handicapped parent relief	– Living with taxpayer in the same household (each parent)	9,000 / 14,000	9,000 / 14,000
	– Not living with taxpayer in the same household (each parent)	5,500 / 10,000	5,500 / 10,000
Handicapped sibling relief		5,500	5,500
Course fee relief		Up to 5,500	Up to 5,500
CPF cash top-up relief	– By self or employer to self's account	Up to 7,000	Up to 7,000
	– To spouse's, sibling's, parent's and grandparent's account	Up to 7,000	Up to 7,000
Foreign maid levy	– Without foreign domestic worker levy concession	Up to 6,360	Up to 6,360
	– With foreign domestic worker levy concession	Up to 1,920	Up to 1,440
Grandparent caregiver relief		3,000	3,000
NSman relief	– No in-camp training in previous year (non-key appointment holder)	1,500	1,500
	– Attended in-camp training in previous year (non-key appointment holder)	3,000	3,000
	– No in-camp training in previous year (key appointment holder)	3,500	3,500
	– Attended in-camp training in previous year (key appointment holder)	5,000	5,000
NSman (wife/parent) relief		750	750
CPF relief for employees	– Age 50 and below	Up to 17,000	Up to 20,400
	– Age 51 to 55	Up to 16,150	Up to 20,400
	– Age 56 to 60	Up to 11,050	Up to 13,260
	– Age 61 to 65	Up to 6,375	Up to 7,650
	– Above age 65	Up to 4,250	Up to 5,100
Life insurance relief	– Where CPF contribution is less than 5,000	Up to excess of 5,000 over CPF contribution	
Supplementary Retirement Scheme (SRS) relief	– Singaporean/Singapore permanent resident	Up to 12,750	Up to 15,300
	– Foreigner	Up to 29,750	Up to 35,700

* Total cap per child is \$50,000 inclusive of child / handicapped child relief.

CENTRAL PROVIDENT FUND (CPF) RATES

CPF Rates for wages \$750 and above, up to ceiling of \$5,000 for Ordinary Wages and \$85,000 for Total Wages for 2015 & \$6,000 for Ordinary Wages & \$102,000 for Total Wages from 2016.

	1st year permanent resident	2nd year permanent resident	3rd year onwards permanent resident and Singaporean	
			With effect from 1 Jan 2015	With effect from 1 Jan 2016
(A) Employees age 50 years and below				
Employee	5.00%	15.00%	20.00%	20.00%
Employer	4.00%	9.00%	17.00%	17.00%
Total	9.00%	24.00%	37.00%	37.00%
(B) Employees age above 50 to 55 years				
Employee	5.00%	15.00%	19.00%	20.00%
Employer	4.00%	9.00%	16.00%	17.00%
Total	9.00%	24.00%	35.00%	37.00%
(C) Employees age above 55 to 60 years				
Employee	5.00%	12.50%	13.00%	13.00%
Employer	4.00%	6.00%	12.00%	13.00%
Total	9.00%	18.50%	25.00%	26.00%
(D) Employees age above 60 to 65 years				
Employee	5.00%	7.50%	7.50%	7.50%
Employer	3.50%	3.50%	8.50%	9.00%
Total	8.50%	11.00%	16.00%	16.50%
(E) Employees age above 65				
Employee	5.00%	5.00%	5.00%	5.00%
Employer	3.50%	3.50%	7.50%	7.50%
Total	8.50%	8.50%	12.50%	12.50%

SINGAPORE TAX FACTS 2016



Individual Tax

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