

Country	Tax on Dividends (%) <sup>(1) (2)</sup>	Tax on Interest (%) <sup>(2) (5)</sup>	Tax on Royalties (%)	Capital Gains Tax Exemption on Share Disposal <sup>(9)</sup>
Albania	5	5	5	Yes <sup>(10)</sup>
Australia	15	10	10	No
Austria	10	5	5	Yes <sup>(10)</sup>
Bahrain	Exempt	5	5	Yes <sup>(10)</sup>
Bangladesh	15	10	10	Yes <sup>(10)</sup>
Barbados	Exempt	12	8	Yes
Belarus	5	5	5	Yes <sup>(10)</sup>
Belgium	5 or 15	5	3 <sup>(6)</sup> or 5	Yes
Brunei	10	5 or 10	10	Yes
Bulgaria	5	5	5	Yes
Canada	15	15	15 <sup>(7)</sup>	Yes <sup>(10)</sup>
China	5 or 10	7 or 10	6 <sup>(6)</sup> or 10	Yes <sup>(10)</sup>
Cyprus	Exempt	7 or 10	10	Yes <sup>(10)</sup>
Czech Republic	5	Exempt	5 <sup>(6)</sup> or 10 <sup>(8)</sup>	Yes <sup>(10)</sup>
Denmark	Exempt, 5 or 10	10	10	Yes <sup>(10)</sup>
Ecuador	5	10	10	Yes <sup>(10)</sup>
Egypt	15	15	15 <sup>(7)</sup>	Yes
Estonia	5 or 10	10	7.5	Yes <sup>(10)</sup>
Fiji	5 or 15	10	10	Yes <sup>(10)</sup>
Finland	5 or 10	5	5	Yes <sup>(10)</sup>
France	10 or 15	10	Exempt	Yes <sup>(10)</sup>
Georgia	Exempt	Exempt	Exempt	Yes
Germany	5 or 15	8	8	Yes <sup>(10)</sup>
Guernsey	Exempt	12	8	Yes
Hungary	5 or 10	5	5	Yes
India	10 or 15	10 or 15	10	Yes
Indonesia	10 or 15	10	15 <sup>(7)</sup>	No
Ireland	Exempt	5	5	Yes <sup>(10)</sup>
Isle of Man	Exempt	12	8	Yes
Israel	5 or 10	7	5	Yes <sup>(10)</sup>
Italy	10	12.5	15 or 20 <sup>(7)</sup>	Yes
Japan	5 or 15	10	10	Yes <sup>(10)</sup>
Jersey	Exempt	12	8	Yes
Kazakhstan	5 or 10	10	10	Yes <sup>(10)</sup>
Kuwait	Exempt	7	10	Yes
Latvia	5 or 10	10	7.5	Yes <sup>(10)</sup>
Libya	5 or 10	5	5	Yes
Liechtenstein	Exempt	12	8	Yes
Lithuania	5 or 10	10	7.5	Yes <sup>(10)</sup>
Luxembourg	Exempt	Exempt	7	Yes

Country	Tax on Dividends (%) <sup>(1) (2)</sup>	Tax on Interest (%) <sup>(2) (5)</sup>	Tax on Royalties (%)	Capital Gains Tax Exemption on Share Disposal <sup>(9)</sup>
Malaysia	5 or 10	10	8	No
Malta	Exempt	7 or 10	10	Yes <sup>(10)</sup>
Mauritius	Exempt	Exempt	Exempt	Yes
Mexico	Exempt	5 or 15	10	Yes <sup>(10)</sup>
Mongolia	5 or 10	5 or 10	5	Yes <sup>(10)</sup>
Morocco	8 or 10	10	10	Yes <sup>(10)</sup>
Myanmar	5 or 10	8 or 10	10 <sup>(8)</sup> or 15 <sup>(7)</sup>	Yes <sup>(10)</sup>
Netherlands	Exempt or 15	10	Exempt	Yes <sup>(10)</sup>
New Zealand	5 or 15	10	5	No
Norway	5 or 15	7	7	Yes <sup>(10)</sup>
Oman	5	7	8	Yes <sup>(10)</sup>
Pakistan	10, 12.5 or 15	12.5	10	No
Panama	4 or 5	5	5	Yes <sup>(10)</sup>
Papua New Guinea	15	10	10	Yes <sup>(10)</sup>
Philippines	15 or 25	15	15 or 25 <sup>(7)</sup>	Yes <sup>(10)</sup>
Poland	5 or 10	5	2 <sup>(6)</sup> or 5	Yes <sup>(10)</sup>
Portugal	10	10	10	Yes
Qatar	Exempt	5	10	Yes
Romania	5	5	5	Yes
Russian Federation	5 or 10	7.5	7.5	Yes <sup>(10)</sup>
Rwanda <sup>(11)</sup>	7.5	10	10	Yes
San Marino	Exempt	12	8	Yes
Saudi Arabia	5	5	8	Yes <sup>(10)</sup>
Seychelles	Exempt	12	8	Yes
Slovak Republic	5 or 10	Exempt	10	Yes <sup>(10)</sup>
Slovenia	5	5	5	Yes <sup>(10)</sup>
South Africa	5 or 15	Exempt	5	No
South Korea	10 or 15	10	15 <sup>(7)</sup>	No
Spain	Exempt or 5 <sup>(3)</sup>	5	5	Yes <sup>(10)</sup>
Sri Lanka	15	10	15 <sup>(7)</sup>	No
Sweden	10 or 15	10 or 15	Exempt	Yes <sup>(10)</sup>
Switzerland	5 or 15	5	5	Yes <sup>(10)</sup>
Taiwan	40 (inc. underlying tax)	Domestic rates	15 <sup>(7)</sup>	No
Thailand <sup>(12)</sup>	20	10 or 25	15 <sup>(7)</sup>	Yes
Turkey	10 or 15	7.5 or 10	10	No <sup>(13)</sup>
Ukraine	5 or 15	10	7.5	Yes <sup>(10)</sup>
United Arab Emirates	5 <sup>(14)</sup>	7 <sup>(14)</sup>	5	No
United Kingdom	Exempt or 15 <sup>(4)</sup>	5	8	Yes <sup>(10)</sup>
Uzbekistan	5	5	8	Yes
Vietnam	5, 7 or 12.5	10	5 <sup>(8)</sup> or 10	Yes <sup>(10)</sup>

## NOTES

- Dividends paid by a company which is a resident of Singapore are not subject to any tax in Singapore. The rates shown in this column therefore reflect the rate under the treaty that the other treaty country may apply.
- For certain treaties, exempt if paid to the government.
- Tax on distributions paid by a real estate investment trust is 5%, provided conditions are met.
- Dividends or distributions paid by a real estate investment trust.
- For certain treaties, lower rate or exemption applies if paid to specified export credit agency, financial institution or government.
- Payments in respect of industrial, commercial or scientific equipment.
- Royalties derived from Singapore are subject to a final tax of 10%.
- Payments in connection with patents, designs, secret formulas/ processes, or industrial, commercial or scientific equipment/ experience.
- There is no capital gains tax in Singapore. The availability of exemption on capital gains on disposal of shares refers to Singapore's treaty partner.
- Subject to conditions.
- With effect from 1 January 2017.
- With effect from 1 January 2017, the rates are revised to 10% (for dividends), 10 or 15% (for interest), 5, 8 or 10% (for royalties), and the capital gains tax exemption on share disposal is available but subject to conditions.
- Exempt if derived by the government.
- Exempt with effect from 1 January 2017.

# SINGAPORE TAX FACTS 2016



## Avoidance of Double Taxation Agreements

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