



General Businesses	Industry Specific	Individuals	Others
<ul style="list-style-type: none"> Corporate Income Tax rebate will be raised to 50% for YA 2016 and YA 2017, subject to a cap of \$20,000 per YA Cash payout rate under the Productivity and Innovation Credit (PIC) scheme lowered from 60% to 40% for qualifying expenditure incurred from 1 August 2016. The PIC scheme will expire after YA 2018 Extension of the Double Tax Deduction for Internationalisation scheme to 31 March 2020 Automation Support Package where qualifying projects may be eligible for an Investment Allowance of 100% on the amount of approved capital expenditure, grants of up to 50% of project costs and SMEs will have improved access to loans for qualifying projects Enhancement of the Mergers & Acquisitions (M&A) scheme where consideration of qualifying M&A deals will be doubled from \$20m to \$40m per year Enhancement of the Land Intensification Allowance 	<ul style="list-style-type: none"> Extension of the upfront certainty of non-taxation of companies' gains on disposal of equity investments (Section 13Z of the ITA) till 31 May 2022 Election for the writing-down period for intellectual property rights (IPR) and the introduction of an anti-avoidance mechanism for IPR transfers Incentivise employee volunteerism through businesses, via the Business and Institutions of Public Character Partnership Scheme Provide certainty for allocation of expenses under Section 14U of the ITA and pre-commencement expenses under Part V of the ITA for businesses awarded tax incentives Extension of Special Employment Credit to 31 December 2019 New scheme where working capital loans of up to \$300,000 available for SMEs Deferral of Foreign Worker Levy increases for the Marine and Process sectors 	<ul style="list-style-type: none"> Cap of \$80,000 on personal income tax reliefs Removal of the tax concession on home leave passages for expatriate employees 	<ul style="list-style-type: none"> Mandatory e-filing for corporate tax returns and for cash payout under the PIC scheme Extension of the Not-for-Profit Organisation tax incentive to 31 March 2022 Withdrawal of the Approved Investment Company scheme from YA 2018 Withdrawal of the tax exemption on income derived by non-residents trading in Singapore in specified commodities via consignment arrangements from YA 2018 Dollar for dollar matching on the increases in annual donations made through Community Chest's SHARE programme for years 2016 to 2018 (with year 2015 as the baseline)