Accounting, finance and financial reporting
Islamic finance

Purpose
This program develops an understanding of Shari’a principles and leading practice through a combination of theory and practice sessions, as applied to finance, and explores its various interpretations.

Course content
- Sources of Islamic finance
- Key principles
- Prohibitions
- Golden rules
- Types of Islamic finance arrangements
- Accounting under IFRS and AAOIFI

US GAAP

Purpose
This course’s major objective is to provide participants with an overview of financial statements prepared under US GAAP, using theory and practice sessions. Participants will understand key accounting areas, as well as benefits and challenges, supporting them in addressing key issues relevant to their organization.

Course content
- Analyzing financial statements under US GAAP
- Structure and contextual framework of US GAAP
- Applying the relevant US GAAP standards using practical examples
International Financial Reporting Standards (IFRS) are a set of standards designed as a common language of business so that financial statements of different companies are understandable and comparable across international boundaries. KPMG Business Academy’s presenter is our field expert and partner for IFRS reporting with extensive regional consulting and training experience.

Purpose
IFRS are changing rapidly and it is important for those using the international standards to remain updated. This course provides valuable, technical insight, as it covers current accounting guidance and information on the most commonly used and newly issued standards. Participants will also be updated on recently adopted or improved standards, and gain information on the forthcoming standards, offering professional interpretations, as well as discussions with subject matter experts.

Course content
Module 1: General and presentation based standards and interpretations
- Conceptual framework
- IAS 1: Presentation of financial statements
- IAS 8: Accounting policies, changes in accounting estimates and errors
- IAS 34: Interim financial reporting
- IAS 7: Cash flow statements
- IAS 33: Earnings per share
- IFRS 8: Segment reporting
- IAS 24: Related party transactions
- IAS 21: Effects of changes in foreign exchange rates
- IAS 29: Financial reporting in hyperinflationary economies
- IFRS 13: Fair value measurement

Managers requiring in-depth IFRS knowledge, accountants, finance professionals
Module 2: Balance sheet focus
- IAS 16: Property, plant and equipment
- IAS 38: Intangible assets
- IAS 40: Investment property
- IAS 23: Borrowing costs
- IFRS 5: Non-current assets held for sale and discontinued operations
- IAS 17: Leases
- IFRIC 12: Service concession arrangements

Module 3: Income statement focus
- IAS 18: Revenue recognition
- IAS 19: Employee benefits
- IFRS 2: Share-based payments
- IAS 23: Borrowing costs
- IAS 20: Accounting for government grants and disclosure of government assistance

Module 4: Consolidation, business combinations and equity accounting
- IAS 27: Separate financial statements
- IFRS 10: Consolidated financial statements
- IFRS 11: Joint arrangements
- IFRS 12: Disclosure of interests in other entities
- IAS 28: Investments in associates in joint ventures
- IFRS 3: Business combinations

Module 5: Financial instruments (basic and advanced)
- IAS 32: Financial instruments: Presentation
- IAS 39: Financial instruments: Recognition and measurement
- IFRS 7: Financial instruments: Disclosures
- IFRS 9: Financial instruments: Future developments

Module 6: Future developments
- IFRS 15: Revenue
- IFRS 16: Leases
- Improvements project and other developments
- Exposure drafts
IFRS and other financial reporting standards

IFRS - Advanced

Purpose
The course gives participants knowledge of more advanced IFRS applications. Detailed practical examples on the implementation and application of accounting and financial reporting concepts, and analysis of real cases across different industries will help participants gain experience in the preparation, analysis and reviewing of financial records, resulting in successful strategies.

Participants will also be updated on recently adopted or improved standards and gain information on any forthcoming standards, offering professional interpretations, as well as discussions among subject matter experts.

Course content
- Listed entity focus
- Complex standards
- Advanced financial instruments
- Practical issues

Sector-specific IFRS seminars
Participants will gain in-depth, sector specific accounting knowledge and skills. The training will also include discussion on practical issues and application.

- Telecommunications
- Power and nuclear industry
- Financial services
- Construction and real estate
- Airlines
- Oil and gas
Accounting for financial instruments

Purpose
This course offers participants practical examples of accounting applications and relevant standards for different types of financial instruments. Participants will be introduced to different types of financial instruments and learn how to account for those under IFRS.

Course content
- Classification of financial assets and financial liabilities
- Hedge accounting
- Embedded derivatives
- Reclassification of financial instruments
- Measurement of financial assets and financial liabilities
- Impairments
- Effective date and transition requirements
Professional certification courses

Internationally recognized certificates enable participants to pursue a career in finance and accounting preparatory fields, and sharpens professionals’ skills. Our partner institute, DSR Professional Training, has an excellent reputation for providing market-leading courses for examinations issued by the Institute of Chartered Accountants in England and Wales (ICAEW).

ACCA Foundations in Accounting (FIA)

**Purpose**

Issued by the Association of Cost and Certified Accountants (ACCA), the FIA exam tests participants’ understanding of the fundamentals of accountancy, finance and business. Successful exam candidates are awarded internationally recognized certificates for the level they choose to complete, showing they have attained a standardized, globally accepted level of achievement. FIA is also a gateway to becoming an ACCA member.

**Course content**

- Introductory certificate in financial and management accounting (two modules)
- Intermediate certificate in financial and management accounting (two modules)
- Diploma in accounting and business (three modules)

ICAEW Certificate in Finance, Accounting and Business (CFAB)

**Purpose**

This course is designed to give participants a considerable edge through enhanced knowledge of accounting and business, with successful candidates awarded an internationally recognized certificate. CFAB is also a gateway into the ICAEW’s ACA qualification as it covers the certificate level of the ICAEW’s ACA exams.

**Course content**

- Accounting
- Management information
- Law
- Principles of UK tax
- Business and finance
- Assurance
ICA EW Associate Chartered Accountant (ACA)

Purpose
Classroom preparation for all 15 ICAEW exams required to attain the prestigious ICAEW ACA qualification.

Course content
- **Advanced Level**
  - Case studies
  - Corporate reporting
  - Strategic business management
- **Professional Level**
  - Business planning taxation
  - Business strategy
  - Audit and assurance
  - Financial accounting and reporting
  - Financial management
  - Tax compliance
- **Certificate Level**
  - Accounting
  - Assurance
  - Business and finance
  - Law
  - Management information
  - Principles of taxation
Finance for non-finance professionals

Purpose
This interactive course enhances professionals’ financial knowledge and understanding of essential principles and concepts. It will help them analyze the impact of decisions on company performance, enabling easier discussions with finance managers within their organization. Participants will enhance their roles as decision-makers and understand the implications of finance on corporate activities. They will also grasp the connections between income statements, balance sheets and cash flow, as well as recognizing common warning signs linked to financial trouble.

Course content
- Financial performance
- Understanding income statements
- Balance sheets: assets, liabilities, equity and financial positions
- Cash flow
- Financial statement analysis
- Understanding sources of capital: debt and equity
- Preparing annual profitability budgets

International Public Sector Accounting Standards (IPSAS)

Purpose
This course is designed to provide in-depth knowledge for IPSAS, training participants on key IPSAS accounting areas, their benefits and challenges. A combination of theory and practice sessions will help participants identify the changes necessary during the adoption process.

Course content
- Adoption implications
- Key IPSAS accounting areas
- Facilitating organizational change and awareness