

KPMG course for accounting professional – Course design

Description of Modules of KPMG course in general accounting	B2C - Full F2F and Asynchronous course		B2C - Asynchronous only	
	F2F/Live Online	Online through LMS	Online through LMS	F2F/Live Online
Part 1				
Objective To provide an understanding of: What to record? When to record? How to record? How to present the financial performance?				
Module 1 Accounting conventions and their importance Types of account and concept of debit & credit Accounting equations Practical problems	8	10	8	
Module 2 Steps in reporting a financial transaction Vouchers- format and utility Books of account Reconciliation statement Recording trail Preparation of trial balance Identification and rectification of mistakes	10	10	10	
Module 3 Reserves Provisions Prepaid expenses Discounts Bad debts Accruals Return inwards & outwards	20	10	20	
Module 4 Final accounts of sole proprietor Trading, profit & loss account Receipt & payment account Balance sheet Rectification of mistakes	10	10	10	
Module 5 Issue of shares Issue of shares at premium Issue of shares at discount Right issue Bonus issue Buy Back, redemption and forfeiture	10	10	10	

<p>Module 6</p> <p>Fixed assets</p> <ul style="list-style-type: none"> What is fixed asset ? Concept of capitalization Depreciation <ul style="list-style-type: none"> Why Methods of depreciation Repair & maintenance Addition to fixed asset Profit/Loss on disposal of assets Concept of block of assets 	8	9	8	
<p>Module 6</p> <p>Basic ratio analysis</p>	5	5	5	
<p>Part 2</p> <p>Objective</p> <p>To gain an understanding on different accounting areas</p> <p>Module 7</p> <p>Revenue recognition</p> <p>Sale of goods</p> <ul style="list-style-type: none"> Bundled contract Linked transaction Warranty obligation Goods sold subject to various conditions <p>Rendering of services</p> <p>Interest, dividends & royalty</p>	6	6	6	
<p>Module 8</p> <p>Construction accounting</p> <ul style="list-style-type: none"> Basic understanding Journal entries Types of contract Revenue recognition in construction contract 	3	5	3	
<p>Module 9</p> <p>Lease accounting</p> <ul style="list-style-type: none"> Types of lease Accounting treatments Sale & lease back transactions Effect of changes in terms of lease 	8	5	8	
<p>Module 10</p> <p>Property plant & equipment</p> <ul style="list-style-type: none"> Recognition Initial measurement Subsequent measurement Depreciation De-recognition 	4	5	4	

Module 11 Impairment of assets Impairment testing - When to do ? Steps in impairment testing Accounting treatment of impairment loss Reversal of impairment loss A study of impairment policies followed in leading companies	4	3	4	
Module 12 Borrowing cost When to capitalize ? Commencement, suspension & cessation of borrowing cost. Computation of borrowing cost to be capitalized.	3	3	3	
Module 13 Inventory Initial measurement Subsequent measurement Methods of inventory valuations	3	3	3	
Module 14 Intangible assets When to recognize ? Measurement Intangible assets with finite useful life Intangible assets with infinite useful life	5	5	5	
Module 15 Provisions Contingencies	5	5	5	
Module 16 Foreign currency transactions Accounting issues. Recognition of exchange differences	5	5	5	
Module 17 Income taxes Current tax Deferred tax	5	5	5	
Module 18 Financial instruments Financial assets Financial liability Recognition Measurement De-recognition	8	8	8	

Part 6 Objective To gain basic understanding of excise rules applicable in India. Module 25 Excise -Records to maintained Applicable rates Returns & forms Excise audit	5	10	5	
Part 7 Objective To gain basic understanding of Service Tax Act in India. Module 26 Applicability Registration procedure Returns to be filed	5	10	5	
Part 8 Objective To gain basic understanding of Companies Act 1956. Module 27 Type of companies Incorporation procedure Appointment of directors Various returns to be filed Audit required under Companies Act	8	10	8	
Part 9 Objective To cover up the topics specifically required by any corporate /institution. This may include further emphasis on the area/areas already covered, or inclusion of any additional area.	10	5		
Part 10 Objective Master Class - for face to face discussions, question answers. Select case studies				25
Total	200	200	175	25