

Banknotes
Week ended 23 January 2015



KPMG China's weekly banking news summary

This publication is a summary of publicly reported information, the accuracy of which has not been verified by KPMG.

In the news

Australia and New Zealand Banking Group
China Banking Regulatory Commission
China Construction Bank
Hong Kong Monetary Authority
HSBC
Industrial & Commercial Bank of China Ltd
People's Bank of China
Securities and Futures Commission
Standard Chartered Plc

In the news

ANZ to sell foreign Basel III Dim Sum Bonds - Australia and New Zealand Banking Group (ANZ) is poised to issue the first Basel III-compliant Dim Sum bond. The estimated offering size is over RMB 1 billion, with the yield in the 4.875% area.

HSBC starts FTZ services - HSBC is one of the foreign banks authorised to provide the first free-trade account services within the Shanghai Pilot Free Trade Zone (FTZ) to qualified clients.

In brief

PBOC solicits comments on new rules for accounts receivable pledge registration - The **People's Bank of China (PBOC)** has invited the public to comment on the newly released draft rules for accounts receivable pledge registration.

PBOC injects funds into banking sector - In order to satisfy the high demand for funds before the Lunar New Year holiday, the **PBOC** injected RMB 50.0 billion into China's banking system and is rolling over existing three-month loans of RMB 269.5 billion at an interest rate of 3.5%.

HKMA tightens mortgage standards - The **Hong Kong Monetary Authority (HKMA)** has tightened regulations in lending to shell companies engaged in property holding.

The Hong Kong Government has issued the 2nd round of consultation on financial rescue reform for a proposed new law in Hong Kong to allow **HKMA** and **Securities and Futures Commission (SFC)** to take control of financial companies if they are in trouble.

China to restrict entrusted lending – The China Banking Regulatory Commission (CBRC) has issued draft rules to tighten up the use of entrusted loans by financial institutions.

Sources: Thomson Reuters, ET Net Limited, New Vision Printing & Publishing Company Limited, China Daily - Bloomberg, China Economic Information Service of Xinhua News Agency, Dow Jones & Company, Inc, South China Morning Post Publishers Limited, Saudi Press Agency and various banks' and regulators' websites.

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