



**KPMG LLP**  
**Restructuring**  
8 Salisbury Square  
London  
EC4Y 8BB  
United Kingdom

Tel +44 (0) 20 7311 1000  
Fax +44(0) 20 7311 3311  
DX 38050 Blackfriars

To: **All known creditors and clients**  
To: **Financial Conduct Authority**

Our ref TC/LW/PBB01F5305/2X

Contact [mfglobalclaims@kpmg.co.uk](mailto:mfglobalclaims@kpmg.co.uk)

10 March 2014

Dear Sirs,

**MF Global UK Limited (in special administration) (“MFGUK”) - Important notices regarding distributions to unsecured creditors and clients**

**A. Notice of proposed distribution: Third Interim Creditor Distribution**

As you are aware, Richard Heis, Michael Pink and Richard Fleming were appointed as the administrators of MFGUK (the “**Administrators**”) on 31 October 2011.

This is a notice given pursuant to Rule 175 of The Investment Bank Special Administration (England and Wales) Rules 2011 (the “**Rules**”), that the Administrators intend to make a distribution to creditors by way of a third interim dividend to MFGUK’s preferential creditors (if any) and unsecured creditors (the “**Third Interim Creditor Distribution**”).

The Administrators intend to make a distribution to creditors within the period of two months from 11 April 2014, being the last date for proving. The Administrators will notify all creditors of the level of the Third Interim Creditor Distribution in due course.

If you wish to take part in the upcoming Third Interim Creditor Distribution:

1. If you have already filed your creditor claim form with the Administrators **and** signed and returned your creditor claim settlement agreement to the Administrators, you do not need to take any steps in relation to your creditor claim.
2. If you have already filed your creditor claim form with the Administrators, but have not already signed and returned your creditor claim settlement agreement to the Administrators, please return signed originals of the following to the Administrators as soon as possible (and in any event **before the last date for proving**):
  - (i) the creditor claim settlement agreement;

- (ii) the bank account confirmation form; and
  - (iii) where relevant, the new bank details form.
3. If you have not yet submitted a creditor claim form in the special administration, creditor claim forms may be lodged with the Administrators at any point **up to and including the last date for proving**. However, creditors are requested to lodge their creditor claim forms at the earliest possible opportunity. Claim forms can be downloaded from the "*Creditors and Clients*" section of Administrators' website ([www.kpmg.co.uk/mfglobaluk](http://www.kpmg.co.uk/mfglobaluk)). Creditors are also encouraged to submit supporting evidence with their creditor claim form and may be requested to provide such further details or produce additional documentation or other evidence as the Administrators may request.

Pursuant to Rule 179(2)(c) of the Rules, the Administrators must state in this notice the value of the prescribed part. The prescribed part, being a sum which the Administrators are required to set aside from the realisation of assets which are subject to a floating charge, does not apply in this special administration as no sums were due to secured creditors on appointment. As such, the value of the prescribed part is zero.

#### **B. Notice of proposed distribution: Third Interim Client Money Distribution**

This is also notice pursuant to Rule 6 of the client money distribution procedure prescribed by the Court Order dated 11 June 2013 that the Administrators intend to make a third interim distribution of client money to clients of MFGUK (the "**Third Interim Client Money Distribution**"). The Court Order can be found in the "*creditors and clients*" section of the Administrators' website ([www.kpmg.co.uk/mfglobaluk](http://www.kpmg.co.uk/mfglobaluk)).

The Administrators intend to make a distribution of client money to clients within the period of two months from 11 April 2014, being the last date for proving. The Administrators will notify all clients of the level of the Third Interim Client Money Distribution in due course.

If you wish to take part in the upcoming Third Interim Client Money Distribution:

1. If you have already filed your client money claim form with the Administrators **and** signed and returned your client money settlement agreement to the Administrators, you do not need to take any steps in relation to your client money claim.
2. If you have already filed your client money claim form with the Administrators, but have not already signed and returned your client money settlement agreement to the Administrators, please return signed originals of the following to the Administrators as soon as possible (and in any event **before the last date for proving**):
  - (i) the client money settlement agreement;

- (ii) the bank account confirmation form; and
  - (iii) where relevant, the new bank details form.
3. If you have not yet submitted a client money claim form in the special administration, client money forms may be lodged with the Administrators at any point **up to and including the last date for proving**. However, clients are requested to lodge their client money claim forms at the earliest possible opportunity. Claim forms can be downloaded from the “*Creditors and Clients*” section of Administrators’ website ([www.kpmg.co.uk/mfglobaluk](http://www.kpmg.co.uk/mfglobaluk)). Clients are also encouraged to submit supporting evidence with their client money claim form and may be requested to provide such further details or produce additional documentation or other evidence as the Administrators may request.

### **C. Shortfall and Parallel Claims**

Clients who believe they may have “shortfall claims” or “parallel claims” arising from the Shortfall Order dated 16 August 2013 do not need to submit creditor claim forms for those claims. Further information in relation to shortfall and parallel claims can be found in the “*Court Applications/Shortfall Application*” section of the Administrators’ website ([www.kpmg.co.uk/mfglobaluk](http://www.kpmg.co.uk/mfglobaluk)).

### **D. General**

To submit your claim form or return signed originals of the documents set out at paragraphs A(2) and B(2) above, please send a copy by email to the email address below, with a hard copy delivered for the attention of the Administrators to the mailing address below.

Creditors and clients who have not returned their claim forms or the documents set out in paragraphs A(2) and B(2) above to the Administrators by the last date for proving, will not be entitled to share in the proposed Third Interim Creditor Distribution and/or the proposed Third Interim Client Money Distribution, as the case may be. (If these documents are received after the last date for proving, the Administrators are likely to wait until after the dividend has been declared before dealing with them. You may then be paid a ‘catch up’ dividend, to the extent there are funds available for distribution before any further dividends are paid to other creditors/clients.)

Should you have any questions in relation to this notice or require a hard copy of any of the documents described above, please contact the Administrators’ staff using the details set out below:

Email: [mfglobalclaims@kpmg.co.uk](mailto:mfglobalclaims@kpmg.co.uk)

Telephone Number: +44 207 785 0308



Address: MF Global UK Limited (in special administration)  
MF Global Claims  
5 Churchill Place, Canary Wharf  
London, E14 5HU  
United Kingdom

Please see the Administrators' website ([www.kpmg.co.uk/mfglobaluk](http://www.kpmg.co.uk/mfglobaluk)) for further updates in relation to the anticipated third interim distribution to (i) MFGUK's general unsecured creditors and (ii) clients with client money entitlements.

Yours faithfully  
for MF Global UK Limited

**Richard Heis**

**Joint Special Administrator of MF Global UK Limited (in special administration)**

*Richard Heis, Michael Robert Pink and Richard Dixon Fleming were appointed as Joint Special Administrators of MF Global UK Limited (in special administration) and joint administrators of MF Global UK Services Limited (in administration).*

*The affairs, business and property of MF Global UK Limited are being managed by the Joint Special Administrators who contract as agents of MF Global UK Limited without personal liability. The affairs, business and property of MF Global UK Services Limited are being managed by the Joint Administrators who contract as agents of MF Global UK Services Limited without personal liability.*

*Richard Heis and Michael Robert Pink are authorised to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales. Richard Dixon Fleming is authorised to act as an insolvency practitioner by the Insolvency Practitioners Association*

*MF Global UK Limited is authorised and regulated by the Financial Conduct Authority. FCA reference number 106052. Registered in England No. 01600658. Registered Office: 5 Churchill Place, Canary Wharf, London, E14 5HU. VAT No. 911 4146 61.*