



Reporting News



Reporting News - Issue 6, 2017

6 July 2017

Welcome to KPMG's *Reporting News*, a regular summary of publications on reporting matters from KPMG

Reporting News aims to keep you informed about financial reporting developments and includes the following principal newsletters:

- *Reporting Updates* published by KPMG New Zealand, which focus on the application of IFRS in the New Zealand financial reporting environment, legislative and regulatory changes, and other New Zealand-specific reporting topics.
- *Web articles* and other publications from KPMG's International Standards Group, which provide timely updates on developments concerning IFRS.

KPMG New Zealand Publication

CEO Outlook Survey New Zealand

Our survey is based on the New Zealand segment of a global KPMG survey of more than 2,000 CEOs across 52 countries. Of these CEOs, 51 were from New Zealand, which was selected for the first time this year as one of the 42 benchmark countries to be involved.

It's focused on New Zealand CEOs' expectations for business growth, the challenges they face and opportunities they seek, and the strategies they use to chart business success with responses coming from those who lead major corporate companies headquartered in New Zealand across a range of market sectors including retail, infrastructure, banking, energy, insurance, and technology.

For more information click [here](#)

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KPMG International Publications

CEO Global Outlook

The 2017 Global CEO Outlook discusses how disruption has become a fact of life for CEOs and their businesses as they respond to heightened uncertainty. As they do so, most see disruption as an opportunity to transform their business model, develop new products and services, and re-shape their business so it is even more successful than it has been in the past.

In this issue

- CEO Outlook survey New Zealand
- CEO Global Outlook
- NZ IFRS 15: *Revenue*

KPMG's 2017 Global CEO Outlook reveals insights from nearly 1,300 CEOs in 10 of the world's largest economies. With continued pressure to deliver on the bottom line, CEOs are keenly focused on managing their business' core strengths while transforming the way they create value.

To read more about this please click [here](#).

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IFRS 15: Revenue – Are you good to go?

Getting to the finish line

The clock is ticking. In a matter of months, the new revenue recognition standard – IFRS 15 – will change the way that many sectors account for sales contracts.

You need to drive your IFRS 15 implementation projects to the finish line.

Our series of “*Are you good to go?*” publications, gives you what you need. We'll be issuing these publications regularly from now until July.

About the series

Our sector-specific Slide Shares for IFRS 15 will cover a dozen sectors, starting with real estate developers. They will outline the key considerations that you need to focus on when implementing IFRS 15. To date we have published the following sector specific guidance:

- [Real Estate Developers](#)
- [Construction companies](#)
- [Aerospace and defence](#)
- [Retail](#)
- [Pharmaceuticals](#)
- [Technology](#)
- [Food and drink and consumer goods](#)
- [Media](#)
- [Airlines](#)

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Please speak to your usual KPMG contact or call any of our offices should you have any questions on the above or if you would like further information on any of the matters discussed in this publication.

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