

An aerial view of a four-engine jet aircraft flying upwards, leaving four thick, white smoke trails that extend from the bottom of the frame towards the plane. The aircraft is centered in the upper left quadrant of the page.

# Audit Committee Forum Working Group

Namibia

—

18 May 2017

# Agenda

## **1. Opening and welcome**

## **2. Apologies**

## **3. Topic for discussion**

— Public Procurement Act

## **4. Any other Business**

## **5. Closure**

## **6. Documents distributed**

— Minutes of the ACF Meeting held on 16 March 2017

— Audit Committee Questions Series (Part 1)

- Financial reporting

- ❖ Reviewing and assessing financial statements

- ❖ Accounting policies, judgements and estimates

- ❖ Narrative Reporting and non-GAAP Measures

# Published position papers

<b>Paper 1</b>	<b>Guidelines for establishing a private sector audit committee</b>
<b>Paper 2</b>	<b>Guidelines on questions that an audit committee could consider before recommending an entity's financial statements for approval by the board</b>
<b>Paper 3</b>	<b>Guidelines for the audit committee chairperson</b>
<b>Paper 4</b>	<b>Guidelines for audit committees on approving non-audit services by the external auditor</b>
<b>Paper 5</b>	<b>The Corporate Laws Amendment Act, 2006 and guidance on the developing role of the audit committee</b>
<b>Paper 6</b>	<b>The role of the audit committee in respect of Risk Monitoring</b>
<b>Paper 7</b>	<b>The internal audit function and the evaluation of its effectiveness</b>
<b>Paper 8</b>	<b>The evaluation of the external auditor's audit of the financial statements</b>
<b>Paper 9</b>	<b>Guidelines for assessing the performance of an audit committee</b>
<b>Paper 10</b>	<b>Guidelines for the audit committee's assessment and response to the risk of fraud</b>
<b>Paper 11</b>	<b>Audit committee guidelines for evaluating whistleblower channels</b>
<b>Paper 12</b>	<b>Guidelines to audit committees on Reportable Irregularities and the impact on the audit committee</b>
<b>Paper 13</b>	<b>Guidelines for the audit committee's approach to Information Technology (IT) risk</b>
<b>Paper 14</b>	<b>Guideline for preparing an annual plan for audit committees in formulating their meeting agendas for the financial year</b>
<b>Paper 15</b>	<b>Guideline for audit committee on tax governance</b>

# Meeting dates - 2017

<b>Meeting 1</b>	<b>17 March 2017</b>
<b>Meeting 2</b>	<b>18 May 2017</b>
<b>Meeting 3</b>	<b>20 July 2017</b>
<b>Meeting 4</b>	<b>19 October 2017</b>

<b>Venue</b>	<b>The Lemon Tree Restaurant (Old Fresh'n Wild – Village) 18 Liliencron Street Eros Opera House boardroom</b>
<b>Time</b>	<b>16h00 – 18h00</b>
<b>See directional map</b>	



# Contacts

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