



XBRL will be the next reality. Is your organization ready?

# Malaysian Business Reporting System Outsourcing Services

## About MBRS

On 27 September 2018, Suruhanjaya Syarikat Malaysia (SSM) launched Malaysian Business Reporting System ("MBRS"), a digital submission platform based on eXtensible Business Reporting Language (XBRL). MBRS allows for the digital submissions of:

- Financial Statements ("FS");
- Annual Returns ("AR"); and
- Exemption Applications ("EA") which relate to FS and AR applications

## Are You Prepared?

MBRS will impact your annual submissions of Financial Statements to SSM. In planning for your company's transition to MBRS, consider the following:

- Have you fully understood the requirements of MBRS and their impact on your company's financial reporting process?
- Have you identified person(s) within your company who will be managing the Financial Statements preparation and submission process on MBRS?
- Have you given sufficient consideration to training and process development arising from potential changes to your internal processes?
- Do you have the adequate resources in preparing your Financial Statements in accordance to MBRS requirements and ensuring that there is a right level of participation for assurance of completeness and accuracy of information?

## MBRS Outsourcing With KPMG

At KPMG, we believe in designing hassle-free solutions that will greatly ease your digital transition to MBRS. Outsourcing has never been easier with these two simple steps!

 Upload Filing Information and Audited Financial Statements

 Download Completed MBRS Deliverables

### Why KPMG?

#### Expertise

KPMG's expertise on MBRS stems from being SSM's appointed:

- Master Developer of MBRS Taxonomy, Training and User Reference Guides on Financial Statements.
- Master Trainer to train SSM's Training Service Providers on MBRS for Preparers – Financial Statements Module.
- Trainer to conduct nationwide trainings on MBRS for Preparers – Financial Statements Module to the public.

#### Automation-Assisted

Our services are assisted by Robotics Process Automation, yielding MBRS deliverables that are accurate, consistent, timely and fully compliant with MBRS requirements.

#### Quality

Quality reviews by our team of MBRS expert professionals will assure you of quality deliverables that are MBRS-compliant, ready for your submission to SSM.

#### Timeliness


Our deliverables will be delivered to you within five (5) working days.

For further enquiries on how we can ease your transition to MBRS, please contact:

**Ng Wye Wye or Nur Liyana**

 03-7721 7755/7692

 mbrs@kpmg.com.my

 [www.kpmg.com.my/mbrs](http://www.kpmg.com.my/mbrs)

Some or all of the services described herein may not be permissible for KPMG audit clients and their affiliates or related entities.

© 2021 KPMG Management & Risk Consulting Sdn. Bhd., a company incorporated under Malaysian law and a member firm of the KPMG global organization of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee. All rights reserved.

The KPMG name and logo are trademarks used under license by the independent member firms of the KPMG global organization.