AUDIT

Walking through contracts the MFRS 15 way (Run 6)

10 - 11 July 2018
One World Hotel
Petaling Jaya

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Walking through contracts the MFRS 15 way (Run 6)

MFRS 15, *Revenue from Contracts with Customers* is the new revenue standard which replaces all the existing revenue related standards and also introducing a new 5-step model in recognising revenue. This workshop is designed to provide accounting and finance personnel with a thorough understanding in applying the new revenue standard (MFRS 15) and how it would impact your business. Participants will also be assessing contract using the assessment binder developed by KPMG. (Note: Participants are encouraged to bring a revenue contract as a sample for this session.)

Speakers

Thong Foo Vung, Partner

Thong is an Audit Partner and leads the Audit Technical Department of KPMG in Malaysia. He serves a diversified portfolio of clients comprising public listed and multi-national companies in the manufacturing, construction and plantation sectors. He is a speaker for KPMG's various MFRS/FRS seminars and workshops. Thong also serves in various Working Groups of the Malaysian Accounting Standards Board (MASB), and is a board member of the Auditing and Assurance Standards Board (AASB) and committee member of the Financial Reporting Standards Implementation Committee (FRSIC) of the Malaysian Institute of Accountants (MIA).

Chong Chen Kian, Partner

Chen Kian is an Audit Partner of KPMG in Malaysia. He has more than 15 years of experience with KPMG auditing public listed and multi-national companies, including 2 years with KPMG in the UK. In addition to audit, he is also involved in providing accounting advisory services such as accounting framework conversion and accounting standard implementation projects, and reporting accountants work for capital market transactions. Chen Kian's industry experience includes oil and gas, power, trading, manufacturing, construction and agriculture sectors. Chen Kian is a member of both MIA and MICPA, and a fellow member of CPA Australia.

Oh Sye Yi, Director

Sye Yi is attached to the Audit Technical Department of KPMG in Malaysia. Sye Yi's audit experience includes clients from various industries such as consumer markets, manufacturing and trading, hotel and real estate. She has extensive experience in initial public offering ("IPO") exercise both locally and in Taiwan. She is also a speaker for KPMG's various MFRS/FRS public seminars and workshops, and conducts in-house technical trainings on accounting topics for the Firm's professional staff as well as client in-house trainings.

Dates and Venue

10 – 11 July 2018
One World Hotel
Petaling Jaya

Fees

RM2,200
(RM2,000*) per person

***** *Registration and payment received 1 month before the event/Registration of 3 or more persons under the same company or group of companies/KPMG Alumni members/KPMG clients.*

Agenda

	Day 1	Day 2
08:30 - 09:00	*Registration and light breakfast*	
09:00 - 10:00	MFRS 15, *Revenue from contracts with customers:* • Overview of the new revenue recognition model (The 5-step model) • Scoping	**Step 4 : Allocate the transaction price**
10:00 - 10:30	**Step 1 : Identify the contract(s)**	
10:30 - 11:00	*Break and refreshments*	
11:00 - 12:30	**Step 1 : Identify the contract(s)** (continued)	**Step 5 : Recognise revenue**
12:30 - 13:00	**Step 2 : Identify the perfomance obligation**	
13:00 - 14:00	*Lunch*	
14:00 - 15:00	**Step 2 : Identify the perfomance obligation** (continued)	**Step 5 : Recognise revenue** (continued)
15:00 - 15:30		MFRS 15, *Revenue from contracts with customers:* • Contract modification
15:30 - 16:00	*Break and refreshments*	
16:00 - 17:30	**Step 3 : Determine the transaction price**	MFRS 15, *Revenue from contracts with customers:* • Contract costs • Application guidance • Disclosure & transition

Assessment binder is incorporated at each of the 5-step model in assessing the contract.

Program Details

- Certificate of attendance will be issued for **16 CPE hours**.
- Along with the above, participants will also receive an assessment binder for MFRS 15 that has been developed by KPMG in Malaysia.
- Who should attend: Directors, Audit Committee Members, Senior Management, Finance and Tax Managers/ Executives, Regulators and Academicians.

Registration Form

(Please photocopy the registration form, if necessary)

Way to Register

BY E-MAIL / FOR ENQUIRY:	BY MAIL: (Cheque only)
peiminglam@kpmg.com.my Ms. Lam Pei Ming at 03-7721 3959	KPMG PLT, Level 10, KPMG Tower 8 First Avenue, Bandar Utama 47800 Petaling Jaya

Delegate Details

1st Delegate First name: _____ Last name: _____ Job title: _____ Email address: _____	☐ KPMG Alumni ☐ KPMG Client ☐ Vegetarian meal
2nd Delegate First name: _____ Last name: _____ Job title: _____ Email address: _____	☐ KPMG Alumni ☐ KPMG Client ☐ Vegetarian meal
3rd Delegate First name: _____ Last name: _____ Job title: _____ Email address: _____	☐ KPMG Alumni ☐ KPMG Client ☐ Vegetarian meal

RM2,200 (RM2,000*) per person. The fee is inclusive of training materials, refreshments and lunch. No cancellation and/or refund will be entertained but replacement delegate is welcomed at no additional charge if registered delegate is unable to attend.

***** *Registration and payment received 1 month before the event/Registration of 3 or more persons under the same company or group of companies/KPMG Alumni members/KPMG clients.*

Company: _____

Address: _____

Contact person: _____ Email address: _____

Telephone: _____ Fax: _____

Enclosed Cheque No.: _____ for RM: _____ in favour of **KPMG PLT**

HRDF application may be made under the Skim Bantuan Latihan, subject to approval by Pembangunan Sumber Manusia Berhad

KPMG reserves the right to make any amendments and/or changes to the programme if warranted by circumstances beyond its control. You are deemed to have read and understood the terms and conditions upon submitting the registration form.

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