



AUDIT

MFRS 16, *Leases*

19 September 2019 (Run 8)

One World Hotel
Petaling Jaya

kpmg.com/my



MFRS 16, Leases

MFRS 16, *Leases* introduces a single lessee accounting model which requires lessee to recognise assets and liabilities for the rights and obligations created by all leases. This workshop is designed to provide accounting and finance personnel with a thorough understanding in applying the new lease standard (MFRS 16) and how it would impact business and financial reporting. Participants will also be assessing contract using the assessment binder developed by KPMG.

(Note: Participants to bring a lease contract as a sample for this session.)

Speakers



Chong Chen Kian, Partner

Chen Kian is an Audit Partner of KPMG in Malaysia. He has 20 years of experience with KPMG auditing public listed and multi-national companies, including 2 years with KPMG in the UK. In addition to audit, he is also involved in providing technical accounting advisory services and reporting accountants work for capital market transactions. Chen Kian's industry experience includes oil and gas, power, trading, manufacturing, construction and agriculture sectors. Chen Kian is a member of both MIA and MICPA, and a fellow member of CPA Australia.



Oh Sye Yi, Director

Sye Yi is attached to the Audit Technical Department of KPMG in Malaysia. Sye Yi's audit experience includes clients from various industries such as consumer markets, manufacturing and trading, hotel and real estate. She has extensive experience in initial public offering ("IPO") exercise both locally and in Taiwan. She is also a speaker for KPMG's various MFRS public seminars and workshops, and conducts in-house technical trainings on accounting topics for the Firm's professional staff as well as client in-house trainings.

Dates and Venue



19 September 2019
(Run 8)
One World Hotel,
Petaling Jaya

Fees



RM1,300
(RM1,200*) per person

* Registration and payment received 3 weeks before the event/Registration of 3 or more persons under the same company or group of companies/KPMG Alumni members/KPMG clients.

Agenda - MFRS 16, Leases

08:30 - 09:00	Registration and light breakfast
09:00 - 10:30	<ul style="list-style-type: none"> • Introduction • Lease definition
10:30 - 11:00	Break and refreshments
11:00 - 13:00	<ul style="list-style-type: none"> • Lease definition (continued) • Accounting model - Lessee accounting
13:00 - 14:00	Lunch
14:00 - 15:30	<ul style="list-style-type: none"> • Accounting model (continued) - Lessee accounting (continued)
15:30 - 16:00	Break and refreshments
16:00 - 17:30	<ul style="list-style-type: none"> • Accounting model (continued) - Lessor accounting - Other lease accounting topics • Presentation • Disclosure • Transition options

Assessment binder is incorporated throughout the workshop.

Program Details

- Certificate of attendance will be issued for **8 CPE hours**.
- Participants will receive a complimentary copy of KPMG's *First Impressions: IFRS 16 Leases* that will help in your understanding of the new standard.
- Along with the above, participants will also receive an assessment binder for MFRS 16 that has been developed by KPMG in Malaysia.
- Who should attend: Directors, Audit Committee Members, Senior Management, Finance and Tax Managers/Executives, Regulators and Academicians.

Fee

RM1,300 (RM1,200*) per person.

The fee is inclusive of training materials, refreshments and lunch. The fee is subject to SST of 6%. No cancellation and/or refund will be entertained but replacement delegate is welcomed at no additional charge if registered delegate is unable to attend.

HRDF application may be made subject to approval by Pembangunan Sumber Manusia Berhad.

Potential Impacts

- 1 Lease Definition**
- Clearer Guidance



- 2 Practical Expedients for Lessee**



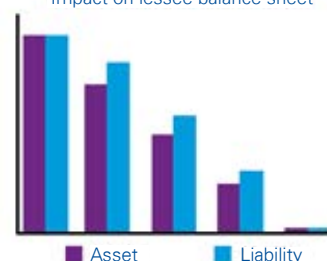
Short term leases



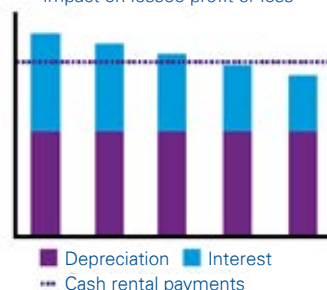
Leases of low-value items

- 3 Lessee Accounting**

Impact on lessee balance sheet



Impact on lessee profit or loss



THERE ARE MORE...

REGISTER HERE

Contact Person:

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KPMG reserves the right to make any amendments and/or changes to the programme if warranted by circumstances beyond its control. These changes may be made without prior notice to participants. You are deemed to have read and accepted the terms and conditions upon submission of the registration form.

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