



# Technology 2020 - the future of financial services is with us

**9 November 2017**

**KPMG's Biennial  
Financial Services  
Conference**

**Hilton Malta  
Conference Centre  
St. Julian's**



# Plenary Session: List of Speakers

## **Tonio Zarb**

Senior Partner, KPMG in Malta

## **The Hon. Prof. Edward Scicluna**

Minister for Finance

## **The Hon. Silvio Schembri**

Parliamentary Secretary for Financial Services

## **The Hon. Dr Mario de Marco**

Shadow Minister for Finance

## **The Hon. Kristy Debono**

Opposition Spokesperson for Financial Services and IT

## **Juanita Brockdorff**

Partner, KPMG in Malta

## **Dorel Blitz**

Global Head of Fintech, KPMG

## **Dr Thomas Erwin**

Global Lead of Data & Analytics , KPMG

## **Dr Abdalla Kablan**

Fintech and AI Expert

## **Chris Kaye**

CEO, Sherpa

---

## **Plenary Panel 1**

### **Global Fintech: How can Malta become a hub?**

#### **Moderator:**

Russell Mifsud, Associate Director, KPMG in Malta

#### **Panellists:**

Dennis de Vries, Global Lead of KPMG Digital Ledger Services

Jan Stockhausen, Secretary General, BitMalta

James Shimmin, Senior Manager, KPMG in the Isle of Man

Amelia Bowen, Assistant Manager, KPMG in the UK

---

---

## **Plenary Panel 2**

### **Innovation, Virtual Currencies and Artificial Intelligence**

#### **Moderator:**

Adrian Mizzi, Associate Director, Advisory Services, KPMG in Malta

#### **Panellists:**

Prof Joe Bannister, Chairman, MFSA

James Bonello, Managing Director, KPMG Crimsonwing

Harry Tsavdaris, Digital Architect, Microsoft

Steve Zarb, Head of Global Liquidity and Cash Management, HSBC

---

## **Fireside Chat on Regulation and the Future**

#### **Speakers:**

Robert Kirkby, Executive Director, KPMG in the Channel Islands

Dr Gege Gatt, Director, Icon

Dr Simona Camilleri, Head of Legal, Cubits

Dr Ian Gauci, Partner, GTG Advocates

## Foreword

Two years have rolled by since we last gathered together, so once more I am delighted to welcome you to KPMG's Biennial Financial Services Conference, entitled "Technology 2020: the future of financial services is with us."

It would appear that every conference on the block – with the block defined not merely as our islands, but the global village – is focusing on Fintech. This is predominantly because with Fintech, financial services are not only becoming more client-centric than ever before, auguring better value for money in financial services, but also because Fintech will usher in a new era, leading to lower transaction costs and an unprecedented speed of innovation.

We will endeavour to demonstrate that managing Big Data, harnessing AI, and embracing the decentralised real time approach brought about by Blockchain technologies is the way to go for the financial services industry, not merely to survive, but to thrive in the short and long-term – two points in time on a continuum which appear to converge more than ever by virtue of technology. In taking on the perceived IT threat, banks and financial institutions, insurance underwriters and intermediaries, as well as the investment management industry, should seek and meet the challenge with a view to transforming it into an opportunity. Concurrently, they ought to anticipate the regulators' potential suspicion of the IT revolution and engage with them in order to ensure that supervisory approaches enhance the competitiveness of Maltese-based financial intermediation, another argument in favour of technology-neutral regulation. In this sense, the government representatives who will intervene in our conference will indicate the manners in which our authorities would be inclined to favour such an approach.

And while we may not be the only ones turning our attention to and focus on Fintech, we will certainly endeavour to be the ones to provide you with most insights and food for thought. To this end, and in keeping with our tradition, we will be sharing with you the insights and experiences of our Global KPMG experts, as well as key industry players hailing from Israel, the UK, Isle of Man, Germany, Channel Islands, Greece, the USA and last, but not least, Malta.

We aspire to bring you up speed with the recent developments in technological advances, as only from such pole position, can you truly foresee opportunities ahead of your competitors and thus act in a timely manner to mitigate any risks and tap opportunities that yield tangible results. As always, I urge you to get the most return on your investment by participating actively in the days' proceedings.

I look forward to making today's conference worth your while with our inspirational keynote speakers, impressive client stories and tangible examples demonstrating the manners in which you could and should bring your financial services business into the digital future.

Regards

**Juanita Brockdorff**  
Partner, KPMG in Malta



## Agenda

08.15 – 08.50

**Coffee & Registration**

08.50 – 09.00

**Welcome**

**Juanita Brockdorff, Partner, KPMG in Malta**

09.00 – 09.10

**Keynote address by**

**The Hon. Silvio Schembri, Parliamentary Secretary for Financial Services, Digital Economy and Innovation**

09.10 – 10.55

**Plenary Session Part 1**

**Presentation by**

**Dorel Blitz, Global Head of Fintech, KPMG**

*"Everybody Wants to Bank The World": Global trends and formations of Fintechs and Financial Institutions. The Age of Value – what's the vision financial institutions ought to adopt and under which business model can they best serve clients. How to successfully Fintegrate. In which manner can a traditional bank become an open smart bank to a passive customer?*

**Panel discussion: "Global Fintech", How can Malta become a hub? The experience in the UK, Isle of Man, Gibraltar, Jersey, Estonia, the Netherlands – lessons learned to date**

*What can Malta learn from the experience of other jurisdictions in relation to the combination of innovation, regulation and infrastructure, in order to create an ideal environment for the use of Fintech to facilitate business in the modern financial market through a dynamic jurisdiction?*

**Moderator: Russell Mifsud, Associate Director, KPMG in Malta**

**Dennis de Vries, Global Lead of KPMG Digital Ledger Services**  
**Jan Stockhausen, Secretary General, BitMalta**  
**James Shimmin, Senior Manager, KPMG Isle of Man**  
**Amelia Bowen, Assistant Manager, KPMG in the UK**

## **Presentation by**

**Dr Thomas Erwin, Global Lead of Data & Analytics, KPMG**

*Data & Analytics, harnessing the potential residing in the financial services industry data and how to deploy it using the power of intelligent automation including artificial intelligence, turning data into trustworthy insights.*

## **Address by**

**The Hon. Dr. Mario de Marco, Shadow Minister for Finance**

## **Coffee Break**

## **Plenary Session Part 2**

## **Presentation by**

**Dr Abdalla Kablan, Fintech & AI Expert**

*An exploration of the Fintech revolution and the manners in which the continuous changes in technology, the developments in AI, Blockchain, IOS and IOT, present the financial services industry with several new opportunities that will change the way we think of and approach business.*

## **Panel discussion: Innovation, Virtual Currencies and Artificial Intelligence**

*We live in a world where we have enough computing power in each of our mobile phones to beat a chess grandmaster. In the recent past, we have witnessed technological disruption of the media and telco industries, where technologies such as WiFi, IPTV and peer to peer telephony changed the landscape altogether. Will crypto currencies coexist with traditional currencies or replace them altogether? Is it disruption or is it innovation? History has shown that those who embrace technology and innovate themselves will not be disrupted, but who knows how the situation will unfold in financial services in Malta? Is it up to us to chart our destiny or will technology dictate?*

**Moderator: Adrian Mizzi, Associate Director, KPMG in Malta**

**Prof. Joe V. Bannister, Chairman, MFSA**

**James Bonello, Managing Director, KPMG Crimsonwing**

**Harry Tsavdaris, Digital Architect, Microsoft**

**Steve Zarb, Head of Global Liquidity & Cash Management, HSBC**

10.55 - 11.15

11.15 - 13.10

13.10 - 14.10

14.10 - 15.40

15.40 - 16.15

16.15 - 16.50

## **Presentation by**

**Chris Kaye, CEO, Sherpa**

*InsurTech, product innovation, and the changing expectations of customers for their relationships with financial institutions driving radical changes in the latter's product and service propositions.*

## **Fireside Chat on Regulation and the Future**

**Robert Kirkby, Executive Director, KPMG in the Channel Islands**

**Dr Gege Gatt, Director, Icon**

**Dr Simona Camilleri, Head of Legal, Cubits**

**Dr Ian Gauci, Partner, GTG Advocates**

## **Lunch**

## **Break-out Sessions:**

**A: Banking and Financial Institutions**

**B: Insurance**

**C: Investment Management**

## **Coffee Break**

## **Keynote Speeches and Closing Remarks**

**The Hon. Kristy Debono, Opposition Spokesperson for Financial Services and IT**

**The Hon. Prof. Edward Scicluna, Minister for Finance**

**Tonio Zarb, Senior Partner, KPMG in Malta**

# Break-out Sessions

## A. Banking & Financial Institutions

### Fintech: Should banks and Financial Institutions cooperate for growth?

The Fintech ecosystem will be a game-changer for banks and financial institutions. Across Europe, Asia and the US, we are witnessing different approaches by entities to this changing environment, which – unsurprisingly to some – is driven by “collaborative” models between regulated entities with (currently) unregulated entities. The FS industry worldwide is embracing a distinct trend toward collaboration and partnership [Fintegration] to get on board the fast-moving Fintech train. Is collaboration the key, or just an option, for those entities who have not yet woken up to a FS world where Financial Technology is becoming the beating heart of the trade?

#### Chairperson:

Mark Curmi, Associate Director, Banking Advisory Services, KPMG in Malta

#### Speakers:

Dorel Blitz, Head of Fintech, KPMG in Israel

Dr Charles Cassar, Head of Legal and Compliance, Credorax

Daniel Holden, Group CFO, Securetrading FS Ltd

Sanjiv Singh, Director, Management Consulting, KPMG LLP

## B. Insurance

### Solvency II - digital transformation in insurance

The insurer of the future will look drastically different from today's incumbent model. We are already seeing the first steps of this change, but significant challenges hinder the way forward. How should insurance companies meaningfully pursue industry-changing digital innovation? Is the insurance industry 'fit for digital'? What are key business components that insurers should address in order to embrace disruptive innovation and stay competitive in today's market? What is the interplay between digitalisation and the insurance regulatory landscape?

#### Chairperson:

Hilary Galea-Lauri, Head of Audit (Quality), KPMG in Malta

#### Speakers:

Giselle Borg, Group Financial Controller, Darag Group Limited

Diane Bugeja, Senior Associate, Camilleri Preziosi

Ian Stafrace, Chief Risk Officer, Atlas Insurance PCC

## C. Investment Management

### Financial technology as a tool for growth within investment services

The world of Fintech is continuously changing, as new technologies are designed and launched. Financial innovation can offer various benefits to a wide spectrum of users, as well as boost growth within the industry. Why is Fintech growing so rapidly and what does this mean to asset managers and financial services firms? How can this benefit such entities, and how can this be used in order to generate efficiencies? How is Fintech perceived by the local investment services industry? What are the opportunities and challenges that can be identified from embracing Fintech?

#### Chairperson:

Claire Tanti, Senior Manager, Advisory Services, KPMG in Malta

#### Speakers:

Antonio Giannino, Compliance Officer, Amagis Capital

Chris Casapinta, Managing Director, Alter Domus

Andrew Zarb Mizzi, CEO, Swissquote Financial Services (Malta) Ltd

Andrew J. Zammit, Managing Partner, GVZH Advocates

# Speakers' Bios (in alphabetical order)

## **BANNISTER JOE V.**

Prof. Joe V. Bannister is Chairman of the Malta Financial Services Authority, a position he has held since 1999. He also held the post of Chairman of its predecessor the Malta Financial Services Centre between 1995 and 1997. After graduating in science from the Universities of Malta and Oxford (UK), he held positions at both Universities and at the Cranfield Institute of Technology (UK). He has served as Chairman of Tri-Med Fund Management Limited and Mid-Med Bank Overseas Limited (both subsidiaries of Mid-Med Bank Ltd).

## **BLITZ DOREL**

Dorel is head of Fintech, KPMG in Israel, managing the Fintech practice and also a member of KPMG Fintech GSI. In this role, Dorel is in charge of FIS Advisory Services around Digital, Transformation & Fintech. His role also includes managing Business Development & Implementations of Fintech companies in local & global FIS and Investments (with KPMG Capital). Prior to joining KPMG, Dorel worked as an Innovation Manager with Bank Leumi, one of Israel's longest standing and largest banks

## **BONELLO JAMES**

James joined KPMG Crimsonwing in 1999 and is the Managing Director of the Malta operation which is the technical arm of the group. With a headcount of nearly 300 staff in the Malta Solution Centre, he is responsible for the successful service and support delivery of all client projects in Malta. James brings with him over twenty years' experience in the various fields of IT, both locally and overseas. Prior to KPMG Crimsonwing, James was the IT Manager for Schlumberger Oilfield Services based in Tripoli, Libya. James holds an MBA from the University of Malta.

## **BORG GISELLE**

Giselle has been working within the insurance sphere for the past 14 years. She is currently the Group Financial Controller for DARAG Group Limited, experts in finality and run-off, managing the Group's financial reporting process and overseeing the financial aspect of M&A transactions. Giselle was a Director within KPMG in Malta's audit department with an industry focus on insurance. She led a variety of audit and assurance engagements for various insurance market players. Giselle also worked in KPMG in London's insurance audit department and was closely connected within the KPMG network in servicing multi-national clients.

## **BOWEN AMELIA**

Amelia joined KPMG's FinTech practice in February 2017. Amelia has spent her career working in a variety of roles including, client strategy and project management and focused on design and implementation of strategic and digital projects. As part of the FinTech team, Amelia develops strong relationships with FinTech companies across sectors and segments including RegTech, InsurTech, payments and lending. This experience is three fold: Ensuring startups are provided with professional services support as they scale; increasing KPMG's insight into and market trends; assessing technology solutions for our financial institution clients.

## **BROCKDORFF JUANITA**

Juanita is a Partner at KPMG in Malta. She is a highly-respected specialist in her field, being recognised by Expert Guides and ranked as a Band 1 practitioner of note by Chambers and Partners, where she is highly rated for her "expertise and drive" and as one who "advises a raft of impressive clients on both direct and indirect taxation mandates. She is particularly noted for her work on behalf of leading multinationals". Juanita is frequently invited to speak at international tax conferences, such as the ABA's Annual US and Europe conference, and the STEP Annual International Conference. Juanita, a lawyer, read her masters in law at the University of Leiden, the Netherlands, graduating summa cum laude.

## **BUGEJA DIANE**

Diane is a Senior Associate in the Corporate Finance Practice Group at Camilleri Preziosi and joined the firm in 2016. She practices primarily in financial services law, financial regulation and anti-money laundering regulation, providing advice to local and overseas clients on the impact of the current and forthcoming regulatory regime on their business models. Diane also advises clients on the regulatory aspects of a wide range of transactions, including licensing-related matters, capital markets initiatives and on-going liaison with regulatory authorities, more broadly. Diane is also a Visiting Lecturer in the Insurance Department at the University of Malta, where she lectures on regulatory and compliance matters.

## **CAMILLERI SIMONA**

Dr Simona Camilleri spent 6 years as UK counsel for Scientific Games based in the London office, and another 5 years as Head of Legal for the Betclix Everest Group between London and Malta, before becoming greatly interested in the revolutionary opportunities to the gaming, financial and other services industries which Bitcoin, digital or cryptocurrencies, and underlying Blockchain technology could offer. She has been head of legal at Cubits, a leading cryptocurrency payment provider for the past 18 months, during which time she has studied legal and regulatory implications with a number of leading experts in the field worldwide whilst seeking to develop the business of Cubits within existing legal frameworks and establishing best practice.

## **CASAPINTA CHRIS**

Chris joined Alter Domus in July 2010 to set up the Alter Domus Offices in Malta. He spent a significant part of his career within the Luxembourg office where he was responsible for managing assignments in the fund industry and large multinationals. Chris is also director on a number of asset management firms in mainly venture capital, private equity and the real estate industries. Chris is a certified public accountant and auditor and is a member of the Malta Institute of Accountants.

## **CASSAR CHARLES**

Charles leads the legal team at Credorax Bank Ltd. As head of legal, Charles is responsible for regulatory change and compliance management, high-level contract negotiations, as well as assisting with legal issues relating to product design and implementation. Prior to joining Credorax, Charles spent eight years at Chetcuti Cauchi Advocates, where he supported a variety of financial services business with their set-up and compliance requirements, and also handled a number of significant corporate transactions.

# Speakers' Bios (in alphabetical order)

## **CURMI MARK**

Mark is an Associate Director and Banking Industry specialist at KPMG in Malta. Mark joined KPMG in 2014, to drive the Banking Service offering across Audit, Tax and Advisory within the firm. His role within the firm for banking projects has seen him at the forefront of some major engagements, including advice with disposals and acquisitions of Banks and Financial Institutions as well as licencing of new Credit and Financial Institutions. Before joining KPMG, he worked with HSBC Bank for over eight years in the field of Commercial and Corporate banking at both a local and international level.

## **DE MARCO MARIO**

Dr Mario de Marco is the Deputy Leader of the Nationalist Party for Parliamentary Affairs and Shadow Minister for Finance. Dr de Marco is a practising lawyer and a partner at Guido de Marco & Associates Advocates. His areas of practice are civil and commercial litigation, commercial and contractual transactions. Dr de Marco was first elected to Parliament in 2003. In the 2003-2008 parliamentary term, he was nominated as Vice-Chairman of the Parliamentary House Committee in the House of Representatives. He was also a member of the Parliamentary Committee for European and Foreign Affairs. He was re-elected to parliament in the 2013 and the 2017 general elections.

## **DE VRIES DENNIS**

Dennis is the country lead for Digital Ledger Services in the Netherlands, and has an extensive background in banking and auditing. He has authored and contributed to a number of KPMG publications on Blockchain, and performed the first research on this subject for ING Bank's Executive Board in 2014. Dennis has been a host and a speaker at a variety of conferences across the globe, bringing his Blockchain expertise to South Africa, Torino, Amsterdam and Brussels. He has served as business manager to the Global Head of ING's Leasing & Factoring division and is currently group external auditor for one of the largest leasing companies in Europe.

## **DEBONO KRISTY**

Kristy is an economist and a Nationalist Member of Parliament. She contested the general election for the first time in 2013 when she got elected successfully and was appointed Opposition Spokesperson of Economic Growth and Competitiveness. During her first legislature she then served as Opposition Spokesperson for Financial Services, IT and Gaming. She is the Shadow Minister for Financial Services, IT and Gaming and was reappointed member in the Public Accounts Committee and the Economic and Financial Affairs Committee.

## **ERWIN THOMAS**

Being responsible for KPMG's global business around Data & Analytics, Dr Erwin helps clients around the world to turn their Data into Insights into Value. One of his current areas of focus is the automation of knowledge work by combining Data & Analytics approaches with technology for Intelligent Automation.

## **GALEA-LAURI HILARY**

Hilary is a partner within KPMG's audit department, managing a portfolio of local and international clients. He is the firm's lead technical partner on International Financial Reporting Standards and the KPMG audit methodology. He is a member of the firm's Executive Management Committee and heads the firm's Professional Practice Committee. Hilary is a lead partner on a number of audit engagements relating to a diverse client base.

## **GATT GEGE**

Dr Gege Gatt is a digital entrepreneur, an IT-Law specialist and an experienced Director serving on a number of company boards. He focuses on digital transformation and strategy. He is a Director at ICON: a software development company serving markets in central and northern Europe. Gege is the Vice President of the Malta IT law Association which promotes awareness of IT law issues including privacy and cybersecurity. Gege is a lecturer and specialist examiner at the University of Malta. He is a regular contributor to IT publications and academic papers, and a frequent speaker at business and technology conferences.

## **GAUCI IAN**

Dr Ian Gauci is engaged primarily in technology law, Fintech, Regtech, electronic communications, information society, data protection and gaming/gambling, whilst also focusing on consumer law, competition law, broadcasting law, cyber law, e-commerce, m-commerce, e-health, e-payment, information technology, unfair commercial practices and misleading advertising. Dr Gauci also provides consultancy on legal matters related to Blockchain technology, smart contracts, crypto-currencies and ICO/ITO. He has assisted the Maltese Government on issues dealing with E-Trust certification, the MCA on its Ecommerce strategy as well as the MGA.

## **GIANNINO ANTONIO**

Antonio is Amagis Capital's Chief Risk and Compliance Officer, and he supervises all the risk management procedures including the development of proprietary UCITS and AIF risk management software. Amagis Capital was founded in 2013 by a senior team of managing partners, namely Andrea Angelone (former Global Head of Equity Finance & Equity Treasury at JP Morgan), Simone Russo and Guido Miani. Prior to joining Amagis, Antonio was teaching in Bocconi University in Milan in several Mathematics and Economics classes, including Financial Mathematics and Financial Macroeconomics.

## **HOLDEN DANIEL**

Daniel is a Group Finance Director with extensive experience, responsible for financial and commercial aspects of the UC Group in addition to serving as CFO of Cognosec AB, listed on Nasdaq First North. Qualified as a Barrister (non-practicing), Daniel has held senior positions at Deloitte and Capita, and has a successful track record of implementing change and driving cost savings on a multinational stage. Apart from his management and legal experience, Daniel has also been actively involved in the IT sector.

# Speakers' Bios (in alphabetical order)

## **KABLAN ABDALLA**

Dr. Abdalla Kablan is a serial entrepreneur, and Fintech expert. He specialises in the use of artificial intelligence and machine learning in the design of complex financial systems. He is the CEO of amico.ai and founder of Hippo Data, a Fintech and AI startup which was selected in 2016 to be a part of Microsoft Ventures, UK. Hippo Data's VR platform was also featured at the World Economic Forum 2017 in Davos. Furthermore, he is the founder of Scheduit, an intelligent business oriented matchmaking and professional networking platform. During his PhD studies, Dr Kablan researched the cryptographic block algorithms behind bitcoin (now known as Blockchain) since its early days and is currently still active in that area.

## **KAYE CHRIS**

Chris has spent most of his career advising insurers, most recently as a Partner and Managing Director for The Boston Consulting Group. As head of BCG's Insurance Practice for Asia, he grew the business to \$50 million in revenues, and supported the launch of numerous innovative digital insurance businesses. Chris became increasingly frustrated by his clients' failure to move into the 21st century, and so decided to put his money where his mouth was and launch Sherpa with the ambition to reinvent insurance from the ground up.

## **KIRKBY ROBERT**

Robert has been involved in a number of digital projects from two different angles: Buy and sell side diligence and business initiated health checks, reviews, and strategy. He has been involved with a number of Financial Services and non-Financial Services clients. In addition, he has advised on cyber matters relating to strategic assets. Prior to KPMG, Rob spent more than 3 years with Jersey Finance Limited (JFL) as the Technical Director (Deputy CEO) responsible for the Island's legal and regulatory development and overseas representation.

## **MIFSUD RUSSELL**

Russell is an Associate Director at KPMG who specialises in the iGaming industry and Digital space for the firm in Malta. Russell provides insight on the industry externalities and commercial strategy for KPMG and our clientele across the board. Russell also forms part of a core group of professionals that specialise in gaming within the KPMG network globally, he sits on the board of the MRGC and Silicon Valletta. He works closely with the KPMG Audit, Tax & Advisory teams locally and internationally in order to assist with identifying risks and opportunities, with a view to add insight and opportunities to clientele across the network.

## **MIZZI ADRIAN**

Adrian is an Associate Director in the KPMG in Malta practice and is a member of the IT Advisory covering Risk Consulting as well as Management Consulting services. He is a seasoned professional who has worked extensively in the strategy formulation and management of information technology. Adrian has over 20 years' experience working in various Information Technology functions covering the entire spectrum of the systems development lifecycle, IT project management, IT strategy, IT service management, selection and implementation of IT solutions, process reengineering, business intelligence and data-warehousing, IT risk management and change management.

## **SCHEMBRI SILVIO**

Hon. Silvio Schembri graduated with Honours and a Master in Economics at the University of Malta where he is today a visiting lecturer in economics and finance. During the 2013-2017 labour government, Hon. Schembri was appointed by the Prime Minister to serve as the Chairperson for the Economic and Financial Affairs Parliamentary Committee, entrusted to lead critical discussions on the financial development of the Maltese economy. Prior to becoming a Member of Parliament, Hon. Schembri worked as an EU Fund Manager with the GAL Xlokk Foundation, advising private and public institutions including local councils within the southeastern Maltese territory, to access EU funding for capital and social projects.

## **SCICLUNA EDWARD**

Hon. Professor Edward Scicluna is a Member of Parliament and Malta's Minister for Finance. During 2013, Prof. Scicluna assumed the chairmanship of the EIB Board of Governors, and vice-chairmanship of the EBRD. Prior to March 2013, he served as a member of the European Parliament, in the capacity of Vice-Chair of the ECON, and a member of the ESAC. Previous appointments include that of Professor and Head of the Department of Economics at the University of Malta, Chairman of the Malta Financial Services Authority, Chairman of the Malta Council of Economic and Social Development, Board Director of the Central Bank of Malta, and Electoral Commissioner.

## **SHIMMIN JAMES**

James joined KPMG in Q2 2017 and has thirty years' experience in Compliance, Risk and Data management in the financial services industry on the Isle of Man, Cayman Islands, UK and Malta. He is a Fellow of the International Compliance Association, Fellow, co-founder and Financial Director of the Alliance of Isle of Man Compliance Professionals and a member of the local branch of Chartered Institute for Securities and Investments. James has first-hand experience of use of "FinTech" to provide common sense and practical 'risk based' resolutions to the ongoing regulatory challenges to create time and cost efficient compliance and risk cultures.



# Speakers' Bios (in alphabetical order)

## **SINGH SANJIV**

Sanjiv is a member of KPMG's Management Consulting Practice based out of New York Office. He has more than 20 years of diverse experience in the financial services industry working at various global banks and Advisory firms. Professional and industry experience extend to and cover Blockchain, Operating Model Transformation (for Front office, Middle/Back Office, Finance, Risk Management, and Compliance). Regulatory Implementation and Risk Assessment (Analysis of Dodd-Frank Act, SEC Rules, CFTC Rules, EMIR, other regulations).

## **STAFRACE IAN**

Ian is a Chief Risk Officer and an Executive Committee member of Atlas Insurance PCC. Since 2000, he worked in various roles within the Atlas group including commercial underwriting, business intelligence, project management, captives and protected cells. He co-founded the Malta Association of Risk Management (MARM) where he is currently a board member responsible for international affairs. He is an MSc Risk Management graduate, Chartered Insurance Risk Manager, Fellow of the Chartered Insurance Institute and Fellow of the UK Institute of Risk Management.

## **STOCKHAUSEN JAN**

Jan is a qualified German attorney (Rechtsanwalt) and registered as a foreign lawyer practising in Malta. After studying law at the University of Giessen (Germany) and at the London School of Economics, he obtained his bar qualification while working for a magic circle firm. Jan gained in-depth experience in the international financial services industry working for global financial institutions, banks and law firms in various jurisdictions in Europe, Latin America and Asia. Jan is fluent in German, English, Spanish, French and Portuguese and is an active member of the Society of Trust and Estate Practitioners and of the Düsseldorf Bar.

## **TANTI CLAIRE**

Claire has recently joined KPMG as Senior Manager and is involved in assisting financial services entities to obtain a license from the MFSA. She is a key contact point for clients requesting ongoing advice and assistance on operational aspects within the investment services industry and is also the point of contact for all regulatory issues affecting funds and other investment services.

## **TSAVDARIS HARRY**

Harry is a Digital Architect within Microsoft's Digital Advisory Services in Central Eastern Europe. Extensive experience in the whole spectrum of government IT systems (education, justice, government project portfolio management). Subject matter expert on taxation, customs, public finance management, government data centers consolidation, transformation and operation, government interoperability frameworks. Prior to joining Microsoft, worked as the Secretary General for Information Systems in the Greek Ministry of Finance.

## **ZAMMIT ANDREW J.**

Andrew is the Managing Partner of GVZH Advocates and heads the firm's Corporate and Banking & Finance Practice, being actively involved in mergers and acquisitions, corporate finance, licensing of financial services businesses with the Malta Financial Services Authority (MFSA) and asset-financing transactions. He is particularly active in advising businesses within the TMT space, having pioneered the licensing of various fintech operators in Malta, and led various corporate acquisitions which most notably include the sale of Malta's largest quad telecoms player and a number of significant online gaming operators.

## **ZARB MIZZI ANDREW**

Andrew is the Chief Executive Officer at Swissquote Financial Services (Malta)Ltd. and also a member of Senior Management within the Swissquote organisation. Since joining in March 2015, he is responsible for Swissquote Group's Malta operations which include the provision of Custody and Depositary services to Malta-based and non-EU/EEA-based Fund structures, and Brokerage services to Asset Managers, Fund Managers, Private Wealth Managers and Family Offices across the EU. Andrew has over 20 years of experience in the local financial services industry in senior positions and sits on the Malta Funds Industry Association committee. Andrew holds a Masters degree in International Business Finance.

## **ZARB STEVE**

Steve has spent over 30 years working in the banking industry and held a number of front office and support function roles working mainly in HSBC's Operations function as well as in branches. His current role involves the management of the GLCM team that drives the commercial aspect of payments and cash management for CMBI customers as well as front line support to these customers. Steve has extensive experience in the delivery and execution of organisation wide change programmes as well as other disciplines such as business process reengineering, quality management and cost management implementation.

## **ZARB TONIO**

Tonio is the firm's Senior Partner and also heads KPMG's advisory services function in Malta. Tonio has extensive experience in financial advisory services, particularly in Transactions and Restructuring. He has led several engagements relating to valuation, debt and equity financing, financial due diligence, financial reviews, and advising on financial structures and strategy. He is the lead partner on a number of financial sector clients and has worked extensively for clients in this sector. Tonio has also advised and assisted various entities in equity and debt transactions including a significant number of corporate entities that have listed securities on the Malta Stock Exchange.

# Quotes

"The fourth industrial revolution ushers in the era of the Internet of Things, machine learning, cognitive computing and artificial intelligence. The speed of change is literally inhuman, as advances in technology drive forward innovation faster than humans could ever achieve alone. CEOs should embrace new technologies for their financial intermediation business, or risk being relegated to history."



**Juanita Brockdorff - Partner, KPMG in Malta**



"The Fintech ecosystem will be a game-changer for many Banks and Financial Institutions. The FS industry worldwide is in fact witnessing a distinct trend toward collaboration and partnership [Fintegration]."

**Mark Curmi - Associate Director, KPMG in Malta**

"How can Malta sieve through the wealth of disruptive tech to be in a position to identify technological advancements that can be capitalised and supported through our unique ecosystem? What kind of rollout strategy should Malta embrace in order to plant us firmly on the Fintech map and on the brink of innovation in the eyes of the world?"



**Russell Mifsud - Associate Director, KPMG in Malta**



"Will you employ more robots or human beings in your business by 2020? Will you pay salaries in cash, cheque, bank transfers or a cryptocurrency? Or will it be largely electricity bills and IT costs? Will cash as we know it exist in the future? Is technology a disruptor or an enabler in your business? Are you harnessing the power of trusted data in your ERP by employing advanced analytics? Ever thought that you can use artificial intelligence and predictive analytics to solve problems such as non-performing loans in your bank or finance house?"

**Adrian Mizzi - Associate Director, KPMG in Malta**

# Logistics



## Coffee & Registration

Registration will be open from 08.15am.

## Lunch

A stand-up buffet lunch will be served in the Spinola Suite.



## Main Conference

The main conference will be held in the Grand Master Suite.

## Assistance Contact:

Amy Pace on +356 2563 1033

Lorraine Azzopardi on +356 2563 1141



## Conference Materials

All conference materials will be uploaded on the KPMG in Malta website and sent via email to registered participants.

## Free WiFi

Network: hhonors

Password: BLUEMALTA



**For further details kindly contact:**

**conferences@kpmg.com.mt**  
**www.kpmg.com.mt**  
**+356 2563 1000**

**Follow KPMG in Malta on:**



The information herein is of a general nature and is not intended to address the circumstances of any particular individual or entity. Although we endeavour to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No one should act on such information without appropriate professional advice after a thorough examination of the particular situation.

© 2017 KPMG, a Maltese civil partnership and a member firm of the KPMG network of independent member firms affiliated with KPMG International Cooperative (“KPMG International”), a Swiss entity. All rights reserved.